



SYNAPTIC®
SOFTWARE

Q4 2021

Synaptic Risk Rating Tables

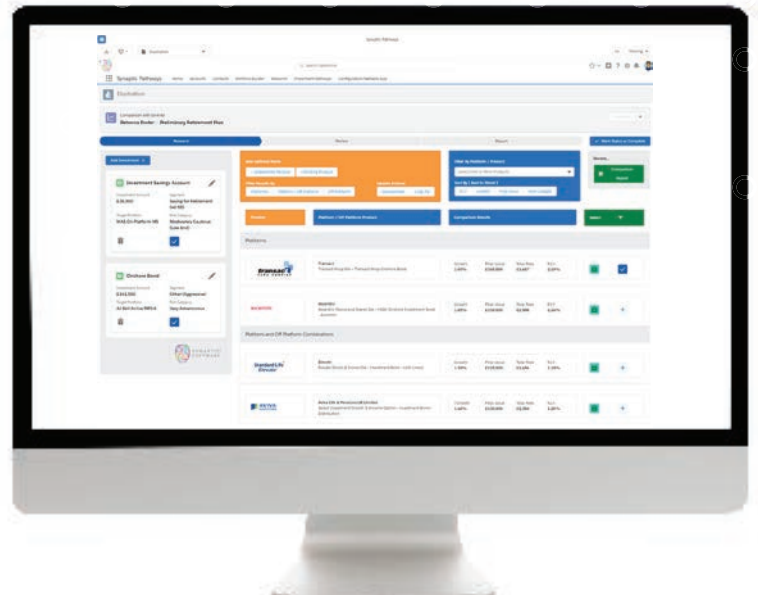
Email hello@synaptic.co.uk or call 0800 783 4477 for immediate access



Financial planning software

Enables professional advisers to demonstrate suitability to MiFID II standard

- Streamline advice and reduce administration through automation
- Full CIP management either at firm or network level - platform, product, portfolio and fund governance
- Industry-leading risk profiling provided by integration with Moody's Analytics
- Costs and charges analysis provided by the Synaptic proprietary engine and proprietary platform, product and portfolio data
- Easy-to-use MiFID II compliant pre and post-sales reporting - meeting the highest bar of research, due diligence and disclosure.



available on
AppExchange

Risk and suitability

Suitability is the proof of alignment of the investment recommendation to the plan, and proof that the adviser is acting in the best interests of the client. COBS 9A.2 'Assessing suitability' reflects the requirement that 'When providing investment advice or portfolio management a firm must only recommend solutions which are suitable for the client and, in particular, in accordance with the client's risk tolerance and ability to bear losses'.

The Synaptic Risk Ratings proposition consists of:

1. The Attitude to Risk Questionnaire from market leaders A2R

This questionnaire has developed over the years in conjunction with Moody's Analytics, whose Asset Allocations are aligned with the responses and scoring within the questionnaire to ensure correct 'alignment of tools'.

2. Investment strategy provided by Moody's Analytics

Available in 1-5 or 1-10, the risk categories range through Cautious to Adventurous.

The 'Minimum gain' is the 'Value at Risk' metric that the Moody's model calculates, indicating the extent of losses that are to be expected in a bad year, defined as the worst year out of 20 year rolling term.

1-5 boundaries are fixed;

Risk Category	Min Gain (Loss)
Cautious	-7.50
Moderately Cautious	-12.50
Balanced	-17.50
Moderately Adventurous	-22.50
Adventurous	-27.50

When used with the A2R ATRQ, the adviser has the perfect tools to manage risk within the classic risk governance model enshrined in regulation: the 'need to take risk', understanding the client's 'risk profile' and evaluating the client's 'Capacity for Loss'.

3. Risk Ratings

The model forms an efficient frontier for comparison or mapping with any portfolio and provides 'risk ratings' of the kind seen here, though with a superior efficient frontier than you will find elsewhere as it predicated on loss

and growth metrics that are more useful than traditional volatility measures. In addition to the 'min gain', a Synaptic risk profile comes with an 'average gain' value which can be used in deterministic calculations and cash flow models; thirdly a 'maximum gain', a corollary to the min gain (best year in 20) and demonstrative of the asymmetrical returns available to investors.

Strategic vs Tactical Asset Allocation

Asset Managers have the option of providing a 'strategic', a 'tactical' or both asset allocations. The former is more appropriate for financial planning and the latter a useful insight into any tilts or tactical positions a manager may be taking.

How are the ratings calculated?

The Synaptic Risk Ratings are derived directly from the output from the Moody's Analytics stochastic engine, the Economic Scenario Generator. The metrics published are based on a quarterly updated mathematical simulation where thousands of scenarios are run, in order to identify likely investment outcomes based on the interaction of the underlying asset classes. The main advantage of this approach is that there are no 'exceptions', including severe market conditions, black swans or results ravaged by sequence risk where the 'bad years' may occur early in the term, making a disproportionate impact. All 'viable' outcomes are included in the single simulation, meaning that everything an adviser needs to understand the likely outcome and risk profile of the investment is present, including all possible variations on market inputs, including interest rates and inflation.

Accuracy and independence of ratings

All data used to produce the Synaptic Risk Ratings is provided directly by providers and the risk ratings are approved before publication. No qualitative overlay is applied to change the risk profile that is calculated solely on the basis of projections of the underlying asset allocations.

The performance of the Moody's model has proved to be extremely reliable over many market cycles and, in our view, will continue to be the best source of investment forecasts and loss analysis available to firms.

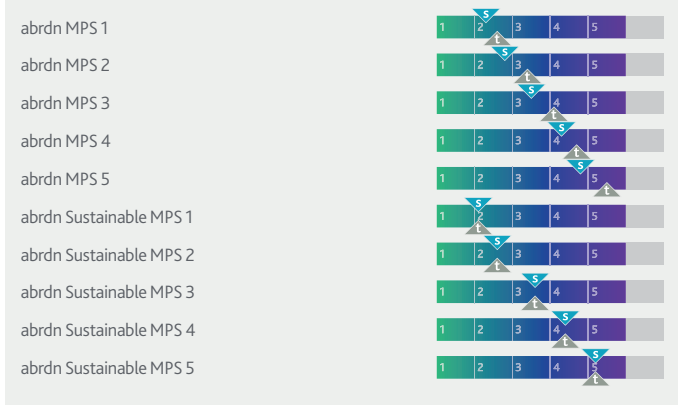
How to access the Synaptic Risk ratings.

The contents of these tables can also be accessed through Synaptic Product and Fund, Pathways Risk Explorer and via the Risk tab in Synaptic Suite, where range fact sheets are available, including RSMR commentary (where appropriate) and asset allocation breakdown.

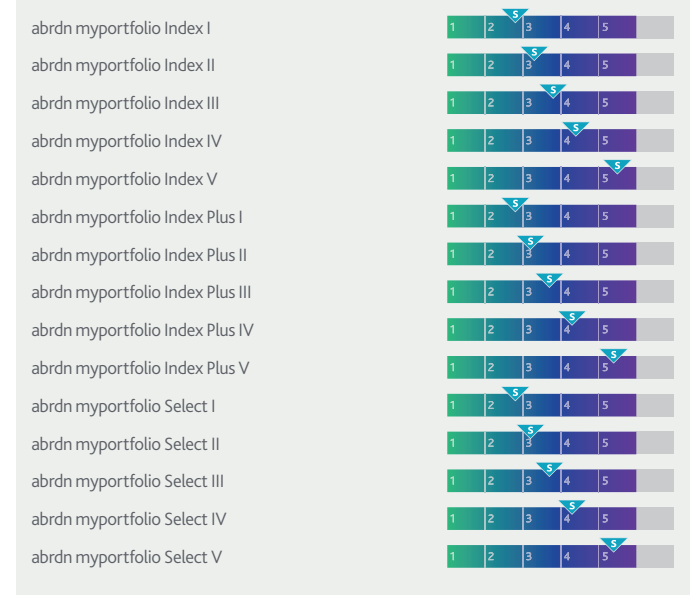
Synaptic provide the Risk Ratings at our cost, so advisory firms can access them for free. If used within the advice process it important to use the correct A2RAttitude to Risk Questionnaire. This is also available online for free.

If you are an adviser or applying on behalf of a firm, simply email hello@synaptic.co.uk or contact us on **0800 783 4477** and we can arrange immediate access.

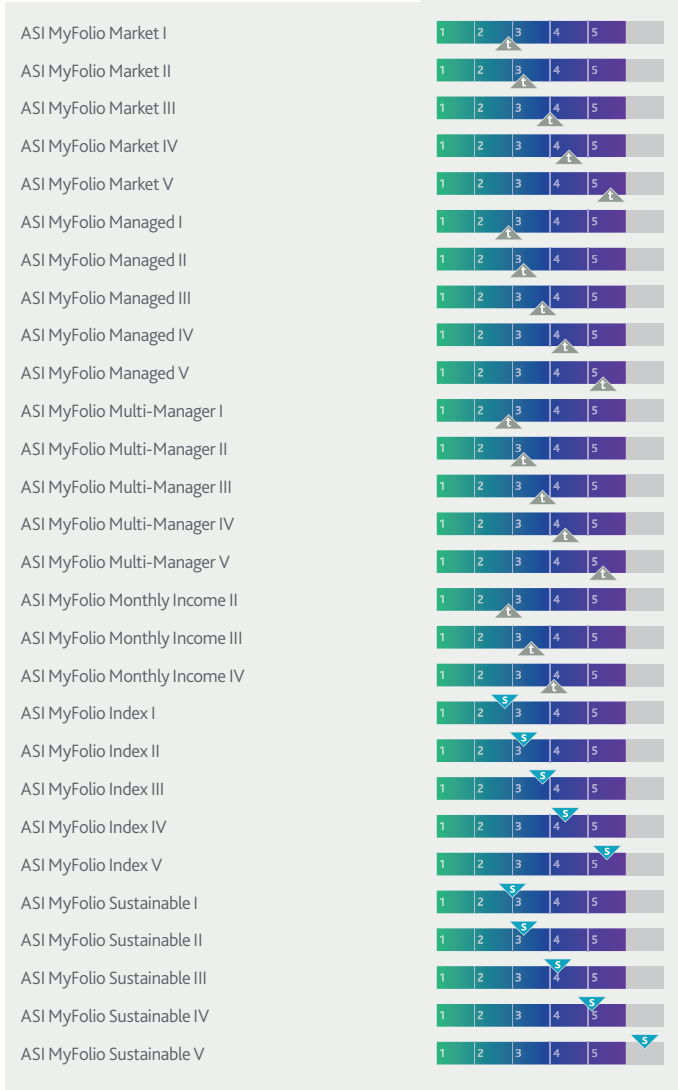
abr dn



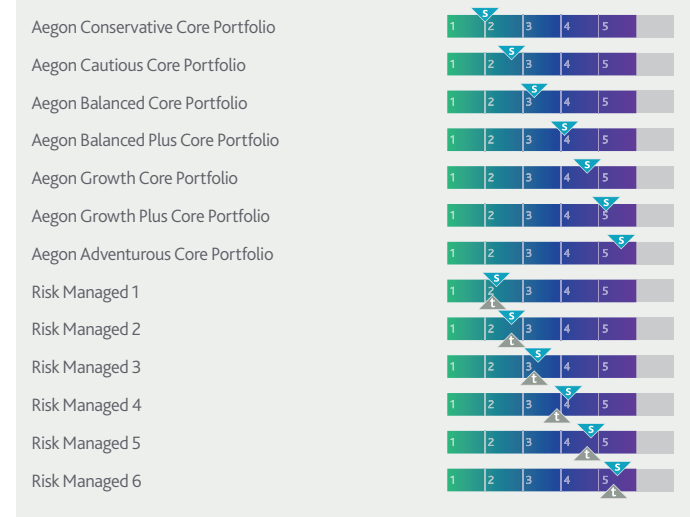
abr dn





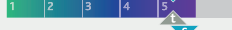



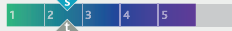


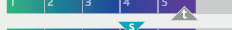


abr dn













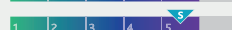
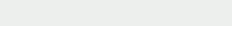
AEGON






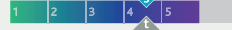


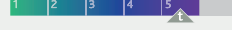

















VT AJ Bell Cautious fund	
VT AJ Bell Moderately Cautious fund	
VT AJ Bell Balanced fund	
VT AJ Bell Moderately Adventurous fund	
VT AJ Bell Adventurous fund	
VT AJ Bell Global Growth fund	
VT AJ Bell Income fund	
VT AJ Bell Income & Growth fund	
AJ Bell Passive MPS 1	
AJ Bell Passive MPS 2	
AJ Bell Passive MPS 3	
AJ Bell Passive MPS 4	
AJ Bell Passive MPS 5	
AJ Bell Passive MPS 6	
AJ Bell Passive MPS Income 1	
AJ Bell Passive MPS Income 2	
AJ Bell Active MPS 1	
AJ Bell Active MPS 2	
AJ Bell Active MPS 3	
AJ Bell Active MPS 4	
AJ Bell Active MPS 5	
AJ Bell Active MPS 6	
AJ Bell Active MPS Income 1	
AJ Bell Active MPS Income 2	
AJ Bell Pactive MPS 1	
AJ Bell Pactive MPS 2	
AJ Bell Pactive MPS 3	
AJ Bell Pactive MPS 4	
AJ Bell Pactive MPS 5	
AJ Bell Pactive MPS 6	



MAFI	
MAF II	
MAF III	
MAF IV	
MAF V	
Smooth Managed Fund	
Smooth Managed 2 Fund	
MAF Core I	
MAF Core II	
MAF Core III	
MAF Core IV	
MAF Core V	



BMO MM Lifestyle 3 Fund	
BMO MM Lifestyle 4 Fund	
BMO MM Lifestyle 5 Fund	
BMO MM Lifestyle 6 Fund	
BMO MM Lifestyle 7 Fund	
BMO MM Navigator Balanced Fund	
BMO MM Navigator Boutiques Fund	
BMO MM Navigator Cautious Fund	
BMO MM Navigator Distribution Fund	
BMO MM Navigator Growth Fund	
BMO Universal MAP Adventurous	
BMO Universal MAP Balanced	
BMO Universal MAP Cautious	
BMO Universal MAP Defensive	
BMO Universal MAP Growth	
BMO Universal MAP Income	
Pyrford Global Total Return (Sterling)	
Sustainable Universal MAP Adventurous	
Sustainable Universal MAP Balanced	
Sustainable Universal MAP Cautious	
Sustainable Universal MAP Defensive	
Sustainable Universal MAP Growth	

Access the Synaptic Risk Fact Sheets and the Synaptic Attitude to Risk Questionnaire by visiting www.synaptic.co.uk/research-tools/synaptic-risk



BNY Mellon Multi-Asset Diversified Return	1	2	3	4	5
BNY Mellon Multi-Asset Income	1	2	3	4	5
BNY Mellon Multi-Asset Balanced	1	2	3	4	5
BNY Mellon Multi-Asset Growth	1	2	3	4	5
BNY Mellon Multi-Asset Global Balanced	1	2	3	4	5
BNY Mellon Global Dynamic Bond	1	2	3	4	5
BNY Mellon Global Dynamic Bond Income	1	2	3	4	5
BNY Mellon Real Return	1	2	3	4	5
BNY Mellon Sustainable Global Dynamic Bond Fund	1	2	3	4	5
BNY Mellon Sustainable Global Equity Fund	1	2	3	4	5
BNY Mellon Sustainable Global Equity Income Fund	1	2	3	4	5
BNY Mellon Sustainable Real Return Fund	1	2	3	4	5
BNY Mellon Sustainable Sterling Bond Fund	1	2	3	4	5



Cautious	1	2	3	4	5
Cautious Higher Equity	1	2	3	4	5
Income	1	2	3	4	5
Income Higher Equity	1	2	3	4	5
Balanced MPS	1	2	3	4	5
Growth MPS	1	2	3	4	5
Global Equity MPS	1	2	3	4	5
Cautious Passive+	1	2	3	4	5
Cautious Higher Equity Passive+	1	2	3	4	5
Income Passive+	1	2	3	4	5
Income Higher Equity Passive+	1	2	3	4	5
Balanced Passive+	1	2	3	4	5
Growth Passive+	1	2	3	4	5
Global Equity Passive+	1	2	3	4	5
Sustainable MPS Income	1	2	3	4	5
Sustainable MPS Income Higher Equity	1	2	3	4	5
Sustainable MPS Balanced	1	2	3	4	5
Sustainable MPS Growth	1	2	3	4	5
Sustainable MPS Global Equity	1	2	3	4	5



MPS Low Risk (Defensive Income)	1	2	3	4	5
MPS Low Medium Risk (Income & Growth)	1	2	3	4	5
MPS Medium Risk (Income & Growth)	1	2	3	4	5
MPS Medium Risk (Passive)	1	2	3	4	5
MPS Medium High Risk	1	2	3	4	5
MPS Medium High Risk (Passive)	1	2	3	4	5
MPS High Risk (Growth)	1	2	3	4	5
IFSL BM Defensive Income	1	2	3	4	5
IFSL BM Cautious Growth	1	2	3	4	5
IFSL BM Balanced	1	2	3	4	5
IFSL BM Strategic Growth	1	2	3	4	5
MPS Low Medium Risk (Passive)	1	2	3	4	5
MPS RIS Low Medium Risk	1	2	3	4	5
MPS RIS Medium Risk	1	2	3	4	5
MPS RIS Medium High Risk	1	2	3	4	5
IFSL BM Defensive Capital	1	2	3	4	5



Asset Management	1	2	3	4	5
LF Canlife Portfolio III	1	2	3	4	5
LF Canlife Portfolio IV	1	2	3	4	5
LF Canlife Portfolio V	1	2	3	4	5
LF Canlife Portfolio VI	1	2	3	4	5
LF Canlife Portfolio VII	1	2	3	4	5
Canlife Portfolio 3	1	2	3	4	5
Canlife Portfolio 4	1	2	3	4	5
Canlife Portfolio 5	1	2	3	4	5
Canlife Portfolio 6	1	2	3	4	5
Canlife Portfolio 7	1	2	3	4	5
LF Canlife Managed 0%-35%	1	2	3	4	5
Canlife Managed 0%-35%	1	2	3	4	5
LF Canlife Managed 20%-60%	1	2	3	4	5
Canlife Diversified Monthly Income	1	2	3	4	5



FP Carmignac Emerging Markets	1	2	3	4	5
FP Carmignac Emerging Discovery	1	2	3	4	5
FP Carmignac Emerging Patrimoine	1	2	3	4	5
FP Carmignac European Leaders	1	2	3	4	5
FP Carmignac Global Equity Compounders	1	2	3	4	5
FP Carmignac Patrimoine	1	2	3	4	5
FP Carmignac Unconstrained Global Bond	1	2	3	4	5

canada *life*

Canlife Portfolio 3 TRA	
Canlife Portfolio 4 TRA	
Canlife Portfolio 5 TRA	
Canlife Portfolio 6 TRA	
Canlife Portfolio 7 TRA	
Canlife Managed 0%-35% TRA	
Canlife Managed 20%-60% TRA	
Canlife Index Portfolio 3 TRA	
Canlife Index Portfolio 4 TRA	
Canlife Index Portfolio 5 TRA	
Canlife Index Portfolio 6 TRA	
Canlife Index Portfolio 7 TRA	

CHARLES STANLEY

Blended

Blended 1	
Blended 2	
Blended 3	
Blended 4	
Blended 5	

CHARLES STANLEY

Dynamic Passive

Dynamic Passive 1	
Dynamic Passive 2	
Dynamic Passive 3	
Dynamic Passive 4	
Dynamic Passive 5	

CHARLES STANLEY

Pan Dynamic

PanDynamic Defensive	
PanDynamic Cautious Balanced	
PanDynamic Balanced	
PanDynamic Moderate Growth	
PanDynamic Growth	
PanDynamic Aggressive	
PanDynamic Income	

CHARLES STANLEY

Multi Manager

Multi Manager Income 1	
Multi Manager Income 2	
Multi Manager Income 3	
Multi Manager Income 4	
Multi Manager Income 5	
Multi Manager Total Return 1	
Multi Manager Total Return 2	
Multi Manager Total Return 3	
Multi Manager Total Return 4	
Multi Manager Total Return 5	

Close Brothers Asset Management

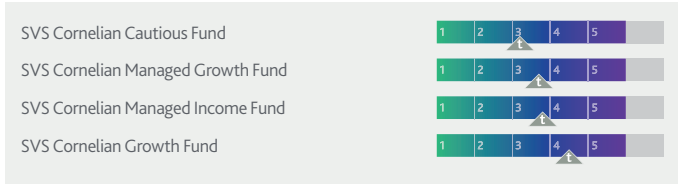
Close Managed Growth Fund	
Close Managed Balanced Fund	
Close Managed Income Fund	
Close Managed Conservative Fund	
Close Tactical Select Passive Growth Fund	
Close DMS Growth	
Close Tactical Select Passive Balanced Fund	
Close DMS Balanced	
Close Tactical Select Passive Conservative Fund	
Close DMS Income Plus	
Close DMS Conservative	
Close Sustainable Bond Portfolio Fund	
Close Sustainable Balanced Portfolio Fund	
Close Growth Portfolio Fund	
Close Balanced Portfolio Fund	
Close Conservative Portfolio Fund	
Close Diversified Income Portfolio Fund	

CleverMPS

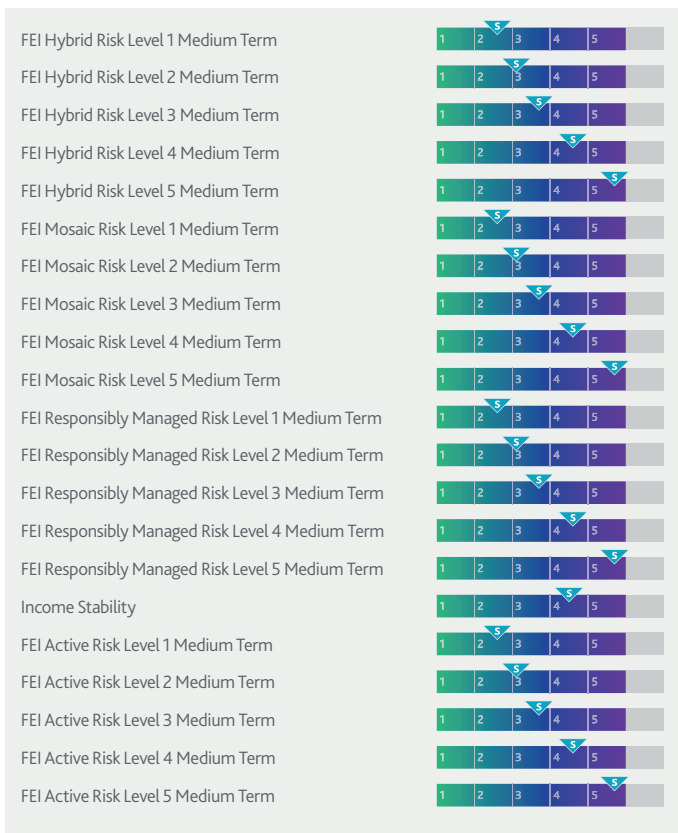
8AM Clever MPS 3	
8AM Clever MPS 4	
8AM Clever MPS 5	
8AM Clever MPS 6	
8AM Clever MPS 7	

Cornelian

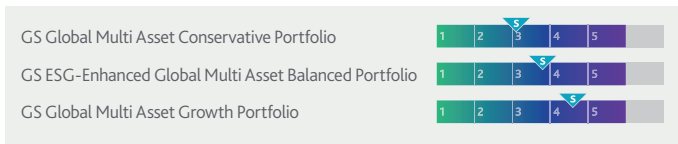
Part of the Brooks Macdonald Group



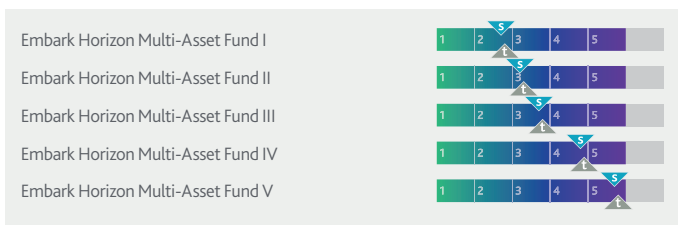
FE Investments



Goldman Sachs Asset Management



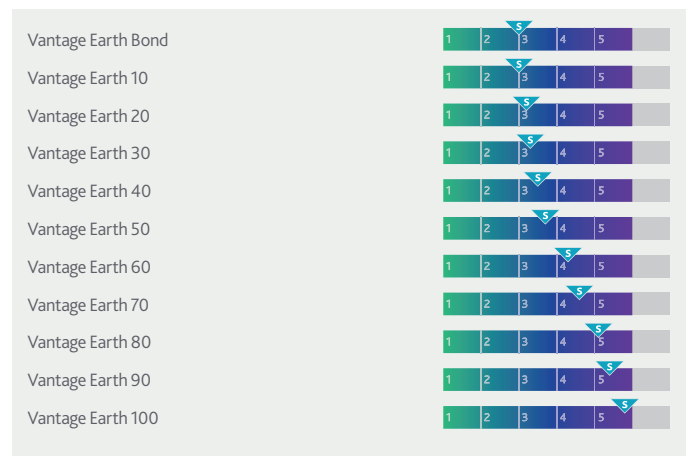
embark investments



Dimensional



ebi evidence based investing



Fidelity INTERNATIONAL





HSBC Global Strategy Cautious	1	2	3	4	5
HSBC Global Strategy Conservative	1	2	3	4	5
HSBC Global Strategy Balanced	1	2	3	4	5
HSBC Global Strategy Dynamic	1	2	3	4	5
HSBC Global Strategy Adventurous	1	2	3	4	5
HSBC Global MPS Cautious	1	2	3	4	5
HSBC Global MPS Conservative	1	2	3	4	5
HSBC Global MPS Balanced	1	2	3	4	5
HSBC Global MPS Dynamic	1	2	3	4	5
HSBC Global MPS Adventurous	1	2	3	4	5
HSBC Global Sustainable Multi-Asset Cautious Portfolio	1	2	3	4	5
HSBC Global Sustainable Multi-Asset Conservative Portfolio	1	2	3	4	5
HSBC Global Sustainable Multi-Asset Balanced Portfolio	1	2	3	4	5
HSBC Global Sustainable Multi-Asset Dynamic Portfolio	1	2	3	4	5
HSBC Global Sustainable Multi-Asset Adventurous Portfolio	1	2	3	4	5



Funds					
Invesco Asian Fund (UK)	1	2	3	4	5
Invesco Corporate Bond Fund (UK)	1	2	3	4	5
Invesco Distribution Fund (UK)	1	2	3	4	5
Invesco Global Bond Fund (UK)	1	2	3	4	5
Invesco Global Smaller Companies Fund (UK)	1	2	3	4	5
Invesco Global Targeted Returns Fund (UK)	1	2	3	4	5
Invesco UK Equity High Income Fund (UK)	1	2	3	4	5
Invesco High Yield Fund (UK)	1	2	3	4	5
Invesco China Equity Fund (UK) (was Hong Kong and China)	1	2	3	4	5
Invesco UK Equity Income Fund (UK)	1	2	3	4	5
Invesco Latin American Fund (UK)	1	2	3	4	5
Invesco Managed Growth Fund (UK)	1	2	3	4	5
Invesco Managed Income Fund (UK)	1	2	3	4	5
Invesco Monthly Income Plus Fund (UK)	1	2	3	4	5
Invesco Pacific Fund (UK)	1	2	3	4	5
Invesco Tactical Bond Fund (UK)	1	2	3	4	5
Invesco UK Smaller Companies Equity Fund (UK)	1	2	3	4	5
Invesco Summit Growth 1 Fund (UK)	1	2	3	4	5
Invesco Summit Growth 2 Fund (UK)	1	2	3	4	5
Invesco Summit Growth 3 Fund (UK)	1	2	3	4	5
Invesco Summit Growth 4 Fund (UK)	1	2	3	4	5
Invesco Summit Growth 5 Fund (UK)	1	2	3	4	5
Invesco Summit Responsible 1 Fund (UK)	1	2	3	4	5
Invesco Summit Responsible 2 Fund (UK)	1	2	3	4	5
Invesco Summit Responsible 3 Fund (UK)	1	2	3	4	5
Invesco Summit Responsible 4 Fund (UK)	1	2	3	4	5
Invesco Summit Responsible 5 Fund (UK)	1	2	3	4	5



MPS					
MPS 4 Income	1	2	3	4	5
MPS 5 Income	1	2	3	4	5
MPS 6 Income	1	2	3	4	5
MPS 2 Growth	1	2	3	4	5
MPS 3 Growth	1	2	3	4	5
MPS 4 Growth	1	2	3	4	5
MPS 5 Growth	1	2	3	4	5
MPS 6 Growth	1	2	3	4	5
MPS 7 Growth	1	2	3	4	5
MPS 8 Growth	1	2	3	4	5
MPS 9 Growth	1	2	3	4	5
MPS 10 Growth	1	2	3	4	5



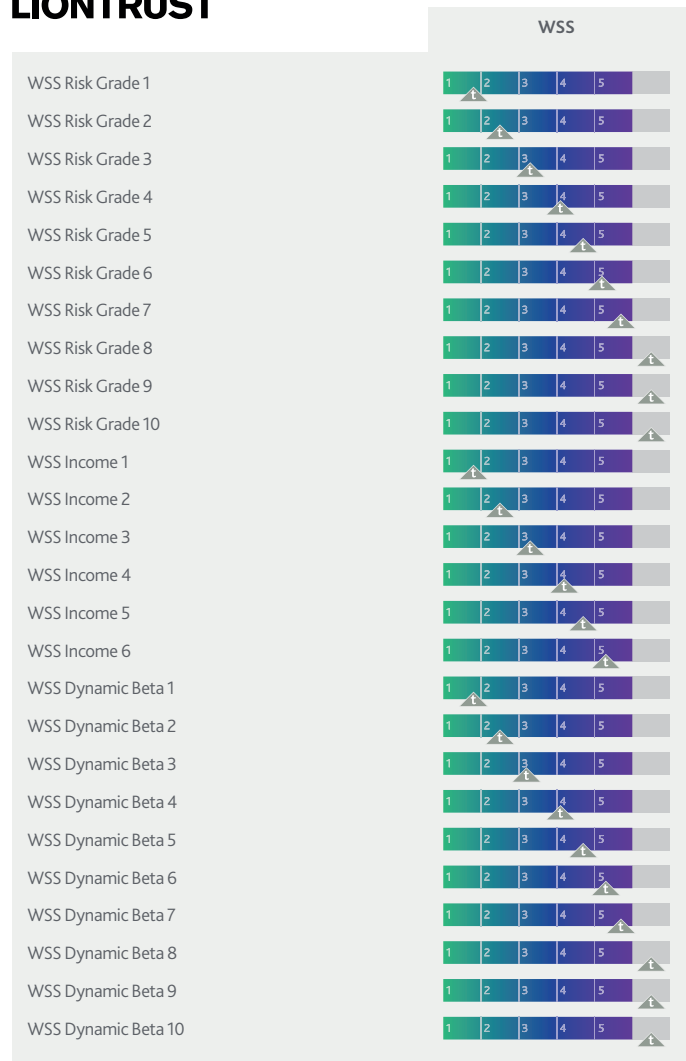
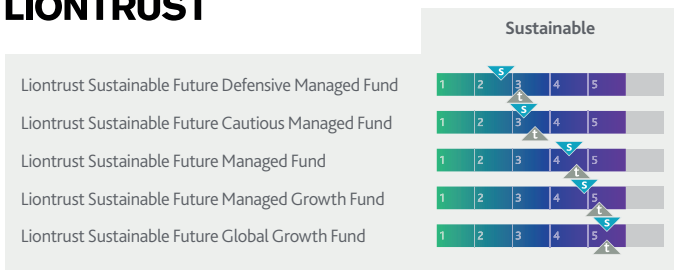
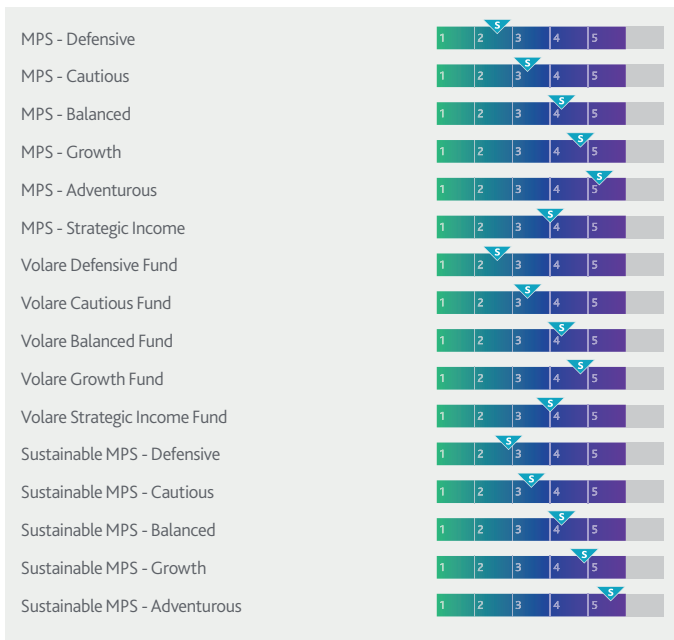
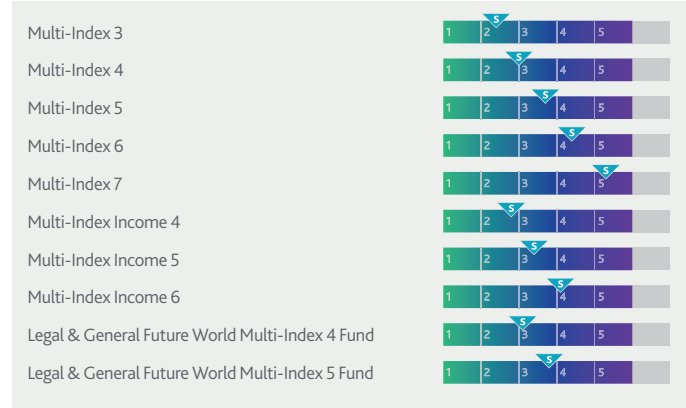
Janus Henderson MA Absolute Return	1	2	3	4	5
Janus Henderson MM Distribution	1	2	3	4	5
Janus Henderson MM Income & Growth	1	2	3	4	5
Janus Henderson MM Managed	1	2	3	4	5
Janus Henderson MM Active	1	2	3	4	5
Janus Henderson Cautious Managed	1	2	3	4	5
Janus Henderson Core 3 Income	1	2	3	4	5
Janus Henderson Core 4 Income	1	2	3	4	5
Janus Henderson Core 5 Income	1	2	3	4	5
Janus Henderson Core 6 Income & Growth	1	2	3	4	5
Janus Henderson Global Sustainable Equity fund I Acc	1	2	3	4	5
Janus Henderson Institutional Global Responsible Managed fund I Acc	1	2	3	4	5



Defensive Strategy	1	2	3	4	5
Cautious Strategy	1	2	3	4	5
Balanced Strategy	1	2	3	4	5
Growth Strategy	1	2	3	4	5
Income Strategy	1	2	3	4	5
Cautious Fund	1	2	3	4	5
Balanced Fund	1	2	3	4	5
Growth Fund	1	2	3	4	5
Income Fund	1	2	3	4	5



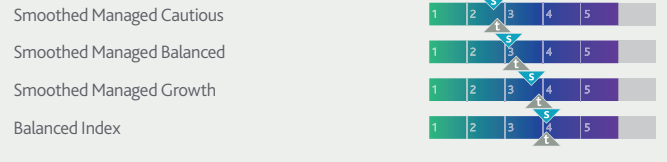
Synaptic Risk Rating Service



LIONTRUST



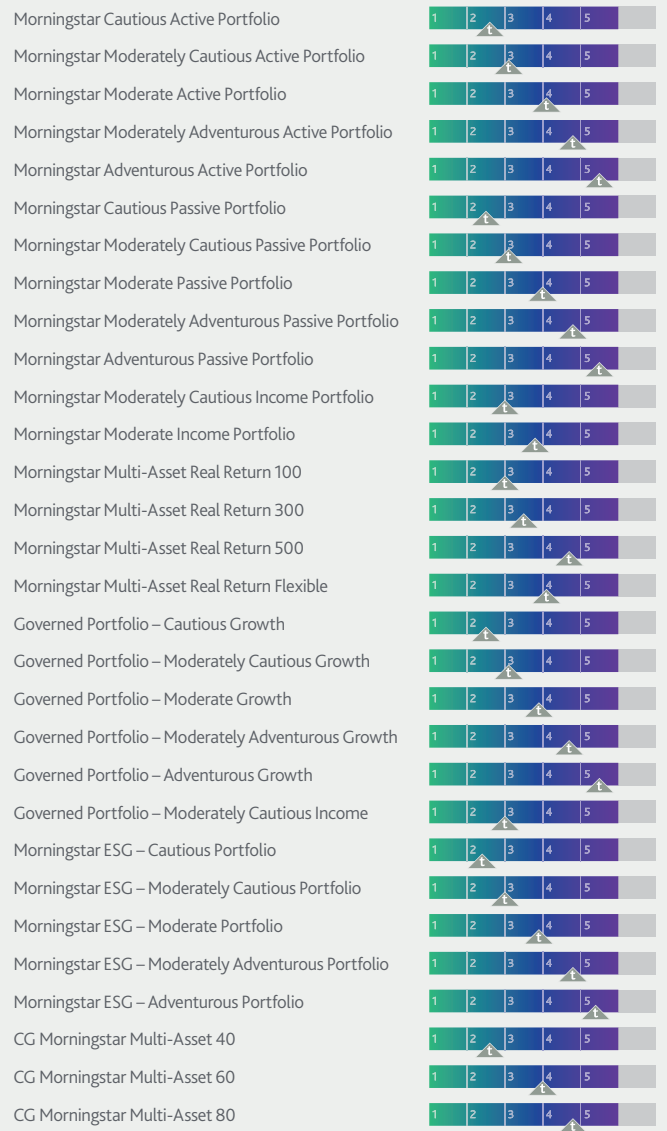
LVE



M&G Investments



MORNINGSTAR



LIONTRUST





Diversified Income Fund	
Global Multi Asset Sustainable Growth Fund	
Global Income Opportunities Fund	
MAP	
Global Macro Allocation Fund	
UK Special Situations	
UK Alpha	
Global Strategic Equity	

Parmenion

	Conviction
Parmenion Conviction RG1	
Parmenion Conviction RG2	
Parmenion Conviction RG3	
Parmenion Conviction RG4	
Parmenion Conviction RG5	
Parmenion Conviction RG6	
Parmenion Conviction RG7	
Parmenion Conviction RG8	
Parmenion Conviction RG9	
Parmenion Conviction RG10	

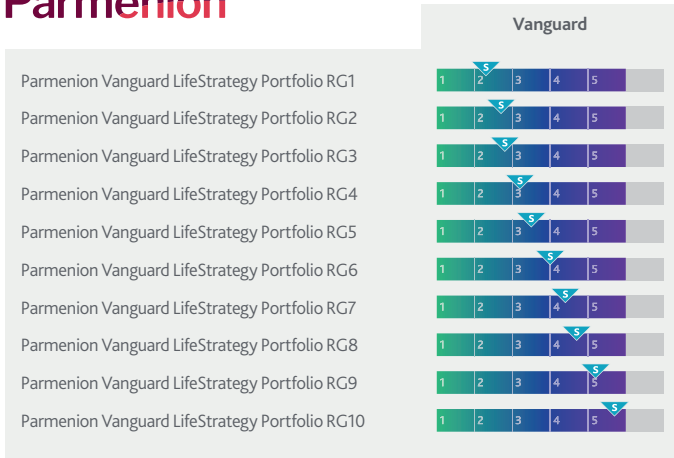
Parmenion

	Guardian
Parmenion Guardian RG1	
Parmenion Guardian RG2	
Parmenion Guardian RG3	
Parmenion Guardian RG4	
Parmenion Guardian RG5	
Parmenion Guardian RG6	
Parmenion Guardian RG7	
Parmenion Guardian RG8	
Parmenion Guardian RG9	
Parmenion Guardian RG10	

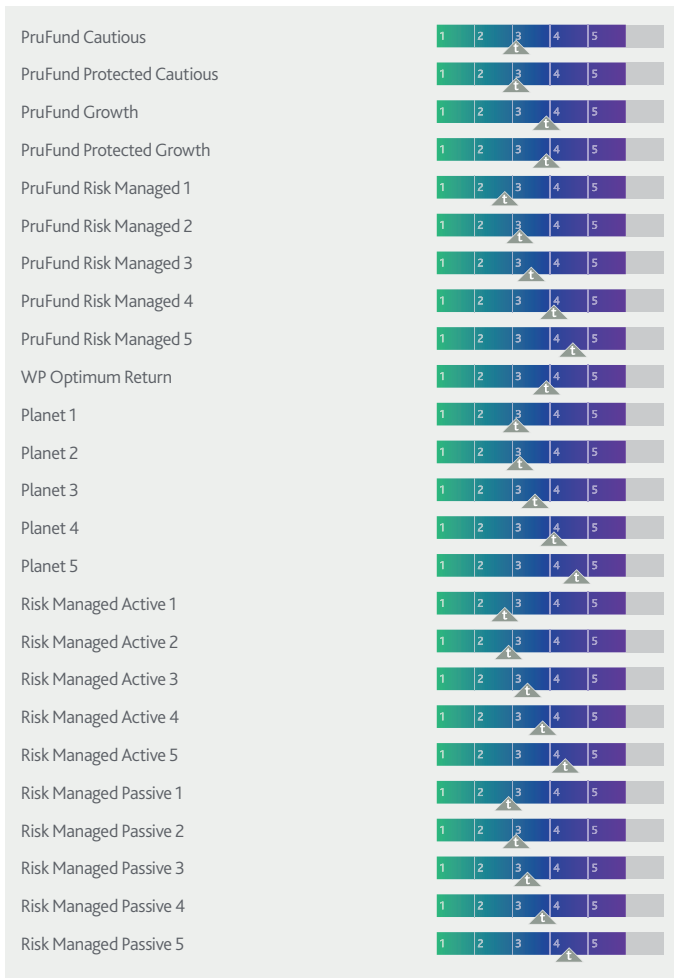
Parmenion

	Ethical
Parmenion Ethical A RG1	
Parmenion Ethical A RG2	
Parmenion Ethical A RG3	
Parmenion Ethical A RG4	
Parmenion Ethical A RG5	
Parmenion Ethical A RG6	
Parmenion Ethical A RG7	
Parmenion Ethical A RG8	
Parmenion Ethical A RG9	
Parmenion Ethical A RG10	
Parmenion Ethical B RG1	
Parmenion Ethical B RG2	
Parmenion Ethical B RG3	
Parmenion Ethical B RG4	
Parmenion Ethical B RG5	
Parmenion Ethical B RG6	
Parmenion Ethical B RG7	
Parmenion Ethical B RG8	
Parmenion Ethical B RG9	
Parmenion Ethical B RG10	
Parmenion Ethical C RG1	
Parmenion Ethical C RG2	
Parmenion Ethical C RG3	
Parmenion Ethical C RG4	
Parmenion Ethical C RG5	
Parmenion Ethical C RG6	
Parmenion Ethical C RG7	
Parmenion Ethical C RG8	
Parmenion Ethical C RG9	
Parmenion Ethical C RG10	
Parmenion Ethical D RG1	
Parmenion Ethical D RG2	
Parmenion Ethical D RG3	
Parmenion Ethical D RG4	
Parmenion Ethical D RG5	
Parmenion Ethical D RG6	
Parmenion Ethical D RG7	
Parmenion Ethical D RG8	
Parmenion Ethical D RG9	
Parmenion Ethical D RG10	

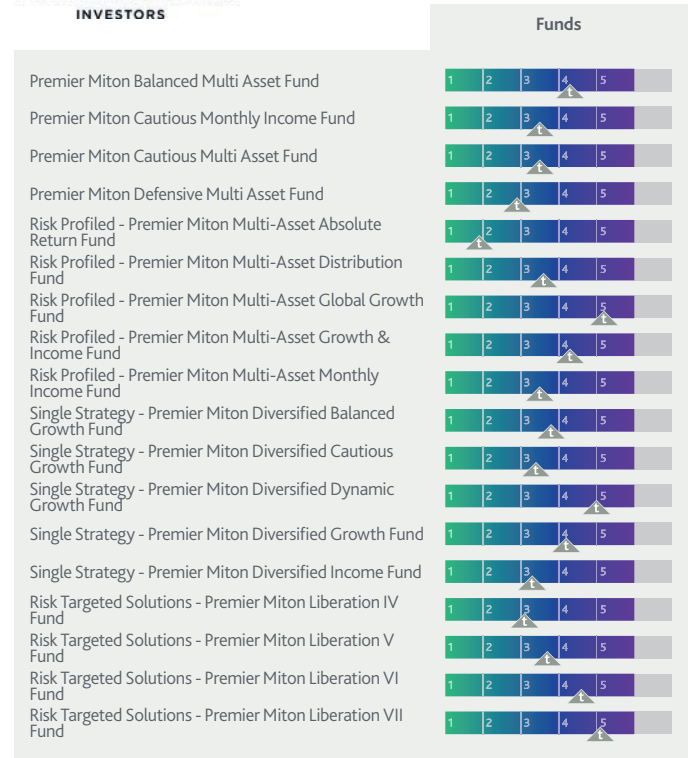
Parmenion



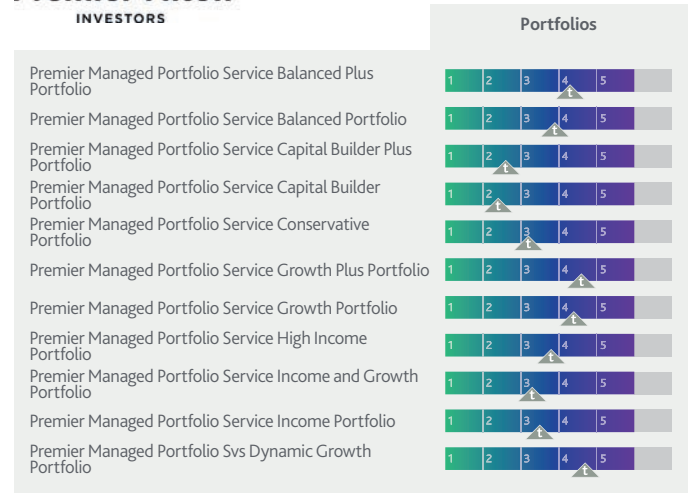

part of M&G plc



Premier Miton INVESTORS



Premier Miton INVESTORS





MPS Global Growth	1	2	3	4	5
MPS Growth	1	2	3	4	5
MPS Balanced	1	2	3	4	5
MPS Global Income	1	2	3	4	5
MPS Income	1	2	3	4	5
MPS Conservative	1	2	3	4	5
MPS Cautious	1	2	3	4	5
IDX Growth	1	2	3	4	5
IDX Balanced	1	2	3	4	5
IDX Income	1	2	3	4	5
IDX Conservative	1	2	3	4	5
MPS Global Growth (Platform)	1	2	3	4	5
MPS Growth (Platform)	1	2	3	4	5
MPS Balanced (Platform)	1	2	3	4	5
MPS Global Income (Platform)	1	2	3	4	5
MPS Income (Platform)	1	2	3	4	5
MPS Conservative (Platform)	1	2	3	4	5
IDX Growth (Platform)	1	2	3	4	5
IDX Balanced (Platform)	1	2	3	4	5
IDX Income (Platform)	1	2	3	4	5
IDX Conservative (Platform)	1	2	3	4	5



Quilter Investors Cirilium Adventurous Blend Portfolio	1	2	3	4	5
Quilter Investors Cirilium Balanced Blend Portfolio	1	2	3	4	5
Quilter Investors Cirilium Conservative Blend Portfolio	1	2	3	4	5
Quilter Investors Cirilium Dynamic Blend Portfolio	1	2	3	4	5
Quilter Investors Cirilium Moderate Blend Portfolio	1	2	3	4	5
Quilter Investors Creation Adventurous Portfolio	1	2	3	4	5
Quilter Investors Creation Balanced Portfolio	1	2	3	4	5
Quilter Investors Creation Conservative Portfolio	1	2	3	4	5
Quilter Investors Creation Dynamic Portfolio	1	2	3	4	5
Quilter Investors Creation Moderate Portfolio	1	2	3	4	5
Quilter Investors Monthly Income and Growth Portfolio	1	2	3	4	5
Quilter Investors Monthly Income Portfolio	1	2	3	4	5
WealthSelect Active Managed Portfolio 10	1	2	3	4	5
WealthSelect Active Managed Portfolio 3	1	2	3	4	5
WealthSelect Active Managed Portfolio 4	1	2	3	4	5
WealthSelect Active Managed Portfolio 5	1	2	3	4	5
WealthSelect Active Managed Portfolio 6	1	2	3	4	5
WealthSelect Active Managed Portfolio 7	1	2	3	4	5
WealthSelect Active Managed Portfolio 8	1	2	3	4	5
WealthSelect Active Managed Portfolio 9	1	2	3	4	5
WealthSelect Blend Managed Portfolio 10	1	2	3	4	5
WealthSelect Blend Managed Portfolio 3	1	2	3	4	5
WealthSelect Blend Managed Portfolio 4	1	2	3	4	5
WealthSelect Blend Managed Portfolio 5	1	2	3	4	5
WealthSelect Blend Managed Portfolio 6	1	2	3	4	5
WealthSelect Blend Managed Portfolio 7	1	2	3	4	5
WealthSelect Blend Managed Portfolio 8	1	2	3	4	5
WealthSelect Blend Managed Portfolio 9	1	2	3	4	5
Quilter Investors Cirilium Adventurous Portfolio	1	2	3	4	5
Quilter Investors Cirilium Balanced Portfolio	1	2	3	4	5
Quilter Investors Cirilium Conservative Portfolio	1	2	3	4	5
Quilter Investors Cirilium Dynamic Portfolio	1	2	3	4	5
Quilter Investors Cirilium Moderate Portfolio	1	2	3	4	5



Bespoke					
Strategy 1	1	2	3	4	5
Strategy 2	1	2	3	4	5
Strategy 3	1	2	3	4	5
Strategy 4	1	2	3	4	5
Strategy 5	1	2	3	4	5
Strategy 6	1	2	3	4	5



Managed Portfolios					
Cautious	1	2	3	4	5
Balanced	1	2	3	4	5
Income	1	2	3	4	5
Balanced Plus	1	2	3	4	5
Equity	1	2	3	4	5
Equity Plus	1	2	3	4	5



Multi Asset					
RMAP Total Return	1	2	3	4	5
RMAP Strategic Growth	1	2	3	4	5
RMAP Enhanced Growth	1	2	3	4	5
RMAP Strategic Income	1	2	3	4	5
RMAP Defensive Growth	1	2	3	4	5
RMAP Dynamic Growth	1	2	3	4	5



	1	2	3	4	5
RL GMAP Conservative	1	2	3	4	5
RL GMAP Defensive	1	2	3	4	5
RL GMAP Balanced	1	2	3	4	5
RL GMAP Growth	1	2	3	4	5
RL GMAP Adventurous	1	2	3	4	5
RL GMAP Dynamic	1	2	3	4	5
Royal London Sustainable Managed Growth Trust	1	2	3	4	5
Royal London Sustainable Managed Income Trust	1	2	3	4	5
Royal London Sustainable World Trust	1	2	3	4	5
Royal London Sustainable Diversified Trust	1	2	3	4	5
Royal London Sustainable Leaders Trust	1	2	3	4	5
Royal London Global Sustainable Equity Fund	1	2	3	4	5



	1	2	3	4	5
RL Governed Portfolio 1 (I)	1	2	3	4	5
RL Governed Portfolio 2	1	2	3	4	5
RL Governed Portfolio 3 (s)	1	2	3	4	5
RL Governed Portfolio 4 (I)	1	2	3	4	5
RL Governed Portfolio 5	1	2	3	4	5
RL Governed Portfolio 6 (s)	1	2	3	4	5
RL Governed Portfolio 7 (I)	1	2	3	4	5
RL Governed Portfolio 8	1	2	3	4	5
RL Governed Portfolio 9 (s)	1	2	3	4	5
RL GRIP 1	1	2	3	4	5
RL GRIP 2	1	2	3	4	5
RL GRIP 3	1	2	3	4	5
RL GRIP 4	1	2	3	4	5
RL GRIP 5	1	2	3	4	5



	1	2	3	4	5
RSMR Active 2	1	2	3	4	5
RSMR Active 3	1	2	3	4	5
RSMR Active 4	1	2	3	4	5
RSMR Active 5	1	2	3	4	5
RSMR Active 6	1	2	3	4	5
RSMR Active 7	1	2	3	4	5
RSMR Active 8	1	2	3	4	5
RSMR Active 9	1	2	3	4	5
RSMR Active 10	1	2	3	4	5



	1	2	3	4	5
RSMR Rfolio Defensive	1	2	3	4	5
RSMR Rfolio Cautious	1	2	3	4	5
RSMR Rfolio Prudent	1	2	3	4	5
RSMR Rfolio Balanced	1	2	3	4	5
RSMR Rfolio Growth	1	2	3	4	5
RSMR Rfolio Dynamic	1	2	3	4	5
RSMR Rfolio Adventurous	1	2	3	4	5
RSMR Rfolio Income	1	2	3	4	5



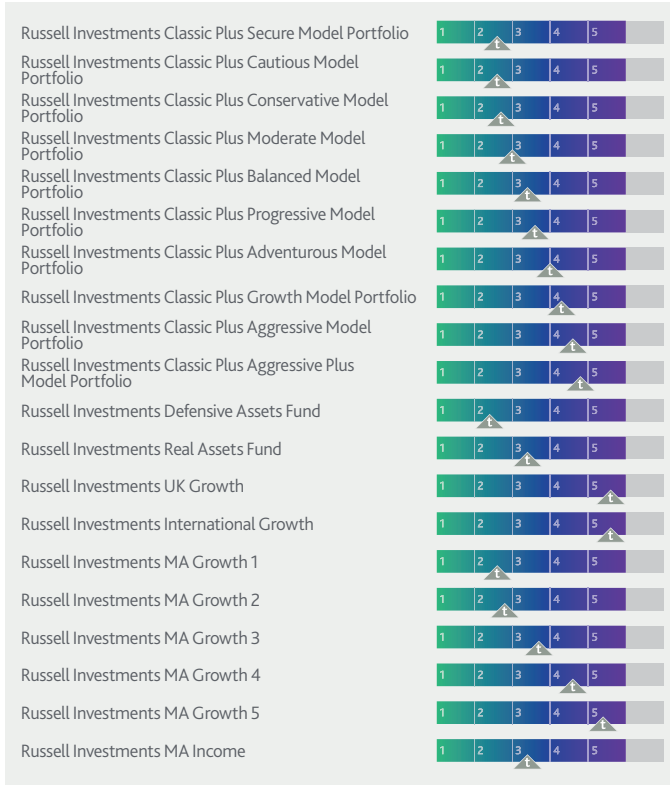
	1	2	3	4	5
RSMR Responsible Cautious	1	2	3	4	5
RSMR Responsible Balanced	1	2	3	4	5
RSMR Responsible Dynamic	1	2	3	4	5



Cautious Moderately Cautious Balanced Moderately Adventurous Adventurous

Synaptic Risk Rating based on following analysis: **S** Strategic Asset Allocation **t** Tactical Asset Allocation

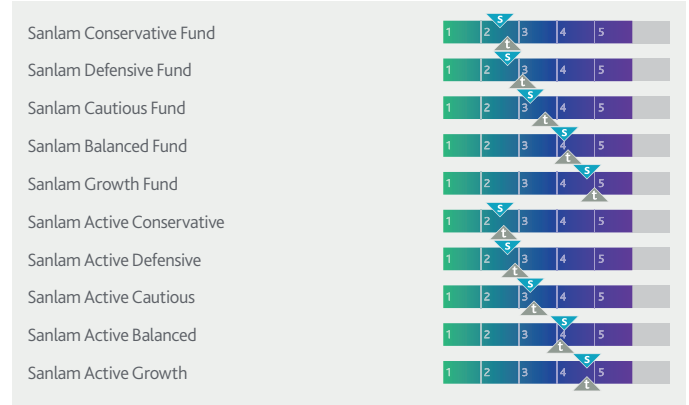
Russell Investments



Schroders



Sanlam



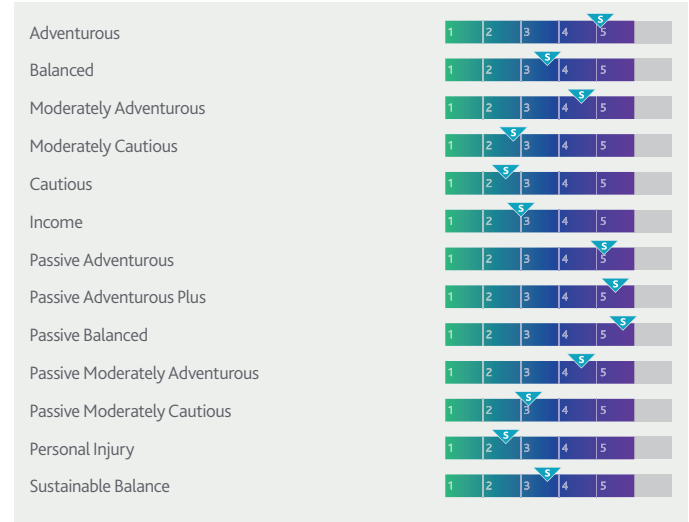
SARASIN & PARTNERS



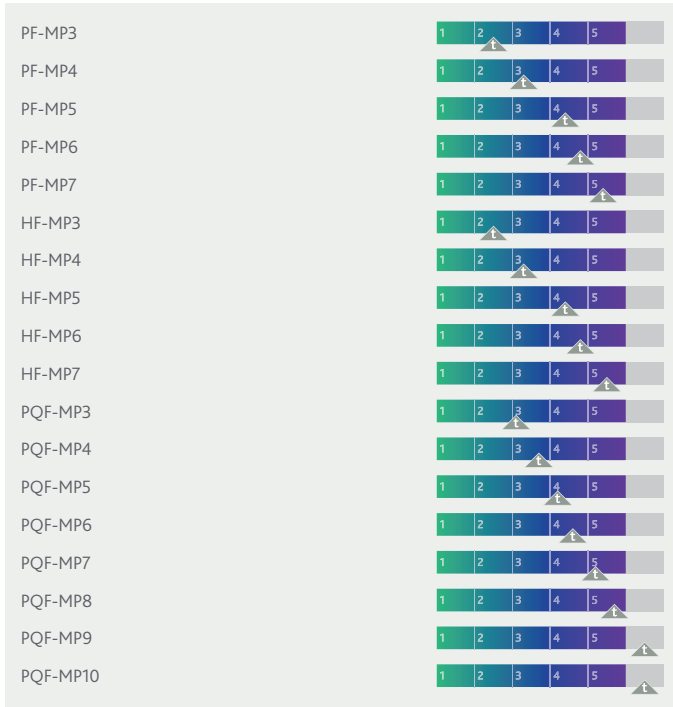
SCOTTISH WIDOWS



7IM



tcf investment



Smith & Williamson



Cautious Moderately Cautious Balanced Moderately Adventurous Adventurous

Synaptic Risk Rating based on following analysis: **S** Strategic Asset Allocation **t** Tactical Asset Allocation



Tilney Strategy 1 (MPS Defensive)	
Tilney Strategy 2 (MPS Conservative)	
Tilney Strategy 3 (MPS Cautious)	
Tilney Strategy 3 (MPS Income)	
Tilney Strategy 4 (MPS Balanced)	
Tilney Strategy 5 (MPS Growth)	
Tilney Strategy 6 (MPS Adventurous)	
Tilney Strategy 7 (MPS Maximum Growth)	
Tilney SMPS Conservative	
Tilney SMPS Cautious	
Tilney SMPS Balanced	
Tilney SMPS Growth	
Tilney SMPS Adventurous	
Tilney SMPS Maximum Growth	
Tilney Platform Model Defensive	
Tilney Platform Model Conservative	
Tilney Platform Model Cautious	
Tilney Platform Model Balanced	
Tilney Platform Model Growth	
Tilney Platform Model Adventurous	
Tilney Platform Model Maximum Growth	
Tilney Platform Model Strategic Income	
Tilney Platform Model Income & Growth	



Vanguard LifeStrategy 20%	
Vanguard LifeStrategy 40%	
Vanguard LifeStrategy 60%	
Vanguard LifeStrategy 80%	
Vanguard LifeStrategy 100%	



VitalityInvest Risk Optimiser 3	
VitalityInvest Risk Optimiser 4	
VitalityInvest Risk Optimiser 5	
VitalityInvest Risk Optimiser 6	
VitalityInvest Risk Optimiser 7	
VitalityInvest Global Multi-Manager 3	
VitalityInvest Global Multi-Manager 4	
VitalityInvest Global Multi-Manager 5	
VitalityInvest Global Multi-Manager 6	
VitalityInvest Global Multi-Manager 7	
Vitality Ninety One Multi-Asset Income	
Vitality Ninety One Dynamic Multi-Asset	



WAVERTON
INVESTMENT MANAGEMENT

Waverton Conservative Model Portfolio	
Waverton Defensive Model Portfolio	
Waverton Cautious Model Portfolio	
Waverton Balanced Model Portfolio	
Waverton Growth Model Portfolio	
Waverton Multi-Asset Income	
Waverton Strategic Equity Fund	

(s) These portfolios were constructed with short investment timelines (5 year) in mind.

(l) These portfolios were constructed with longer investment timelines (15 year) in mind. Otherwise Synaptic Risk Ratings assume a 10 year investment horizon. You should consult Royal London directly for further information before recommending.

About the service: Synaptic Risk Ratings are worked out by analysing the underlying asset classes within the fund or portfolio. Synaptic Software have requested asset allocation information from participating providers in a specific format aligned to the risk framework of the system. These asset classes are used by the model to determine the risk rating, a process that may result in a level of approximation though in most cases this will be insignificant. It is also possible that certain asset classes may not be represented exactly in the manner that providers would prefer.

Reasonable endeavours are made to provide accuracy and consistency, however neither participating providers nor Synaptic Software can be held responsible for any errors or omissions. No recommendation should be made solely on the basis of the Synaptic Risk Ratings, and additional research should be undertaken for any case. This service is intended for use by investment professionals only.

Looking for inspiration for your client conversations?



With a unique, whole of market perspective, our podcasts cut through the noise with actionable content.

Delve into a whole host of relevant, thought provoking topics in bite-size chunks on demand.

In the latest RSMR podcasts, we talk about climate change and green finance, the energy price explosion, monetary policy and interest rates. and the great unlocking debate.

RSMR Connected

rsmr.podbean.com

Important Notice

This information is for professional use only and should not be given to retail clients.

Rayner Spencer Mills Research Limited is a limited company registered in England and Wales under Company Registration Number 5227656.

Registered office: Number 20, Ryefield Business Park, Belton Road, Silsden, BD20 0EE. RSMR is a registered trademark.