



Q2 2026

Synaptic Risk Rating Tables

Email hello@synaptic.co.uk or call 0800 783 4477
for immediate access

Risk and suitability

Suitability is the proof of alignment of the investment recommendation to the plan, and proof that the adviser is acting in the best interests of the client. COBS 9A.2 'Assessing suitability' reflects the requirement that 'When providing investment advice or portfolio management a firm must only recommend solutions which are suitable for the client and, in particular, in accordance with the client's risk tolerance and ability to bear losses'.

The Synaptic Risk Ratings proposition consists of:

1. The Attitude to Risk Questionnaire from market leaders A2R

This questionnaire has developed over the years in conjunction with Moody's Analytics, whose Asset Allocations are aligned with the responses and scoring within the questionnaire to ensure correct 'alignment of tools'.

2. Investment strategy provided by Moody's Analytics

Available in 1-5 or 1-10, the risk categories range through Cautious to Adventurous.

The 'Minimum gain' is the 'Value at Risk' metric that the Moody's model calculates, indicating the extent of losses that are to be expected in a bad year, defined as the worst year out of 20 year rolling term.

Risk Category	Min Gain (Loss)
Cautious	-6.50
Moderately Cautious	-11.50
Balanced	-16.50
Moderately Adventurous	-21.50
Adventurous	-24.00

When used with the A2R ATRQ, the adviser has the perfect tools to manage risk within the classic risk governance model enshrined in regulation: the 'need to take risk', understanding the client's 'risk profile' and evaluating the client's 'Capacity for Loss'.

3. Risk Ratings

The model forms an efficient frontier for comparison or mapping with any portfolio and provides 'risk ratings' of the kind seen here, though with a superior efficient frontier than you will find elsewhere as it predicated on loss and growth metrics that are more useful than traditional volatility measures. In addition to the 'min gain', a Synaptic

risk profile comes with an 'average gain' value which can be used in deterministic calculations and cash flow models; thirdly a 'maximum gain', a corollary to the min gain (best year in 20) and demonstrative of the asymmetrical returns available to investors.

Strategic vs Tactical Asset Allocation

Asset Managers have the option of providing a 'strategic', a 'tactical' or both asset allocations. The former is more appropriate for financial planning and the latter a useful insight into any tilts or tactical positions a manager may be taking.

How are the ratings calculated?

The Synaptic Risk Ratings are derived directly from the output from the Moody's Analytics stochastic engine, the Economic Scenario Generator. The metrics published are based on a quarterly updated mathematical simulation where thousands of scenarios are run, in order to identify likely investment outcomes based on the interaction of the underlying asset classes. The main advantage of this approach is that there are no 'exceptions', including severe market conditions, black swans or results ravaged by sequence risk where the 'bad years' may occur early in the term, making a disproportionate impact. All 'viable' outcomes are included in the single simulation, meaning that everything an adviser needs to understand the likely outcome and risk profile of the investment is present, including all possible variations on market inputs, including interest rates and inflation.

Accuracy and independence of ratings

All data used to produce the Synaptic Risk Ratings is provided directly by providers and the risk ratings are approved before publication. No qualitative overlay is applied to change the risk profile that is calculated solely on the basis of projections of the underlying asset allocations.

The performance of the Moody's model has proved to be extremely reliable over many market cycles and, in our view, will continue to be the best source of investment forecasts and loss analysis available to firms.

How to access the Synaptic Risk ratings.

The contents of these tables can also be accessed through Synaptic Product and Fund, Pathways Risk Explorer and via the Risk tab in Synaptic Suite, where range fact sheets are available, including RSMR commentary (where appropriate) and asset allocation breakdown.

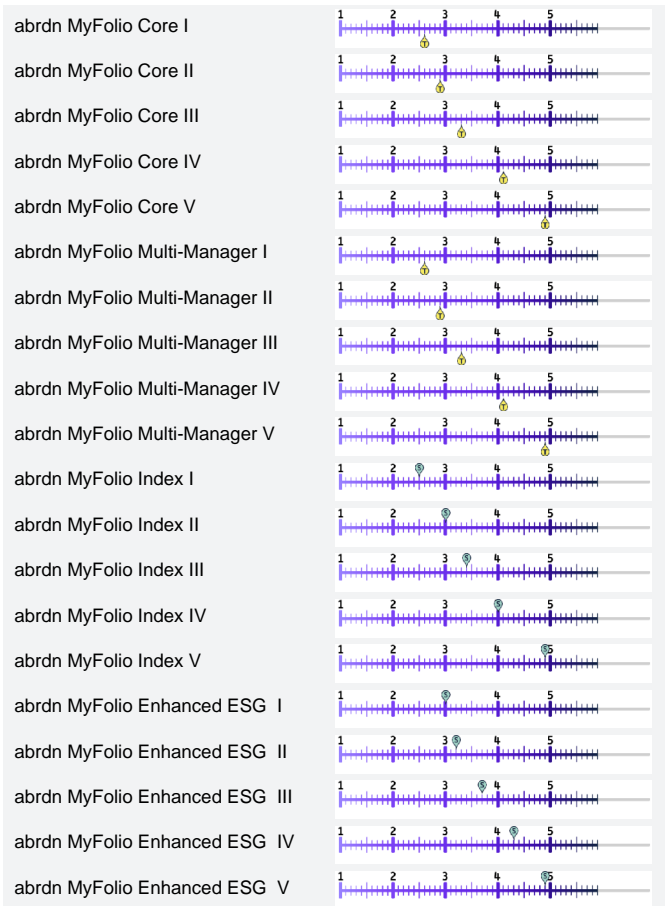
Synaptic provide the Risk Ratings at our cost, so advisory firms can access them for free. If used within the advice process it important to use the correct A2RAttitude to Risk Questionnaire. This is also available online for free.

If you are an adviser or applying on behalf of a firm, simply email hello@synaptic.co.uk or contact us on **0800 783 4477** and we can arrange immediate access.

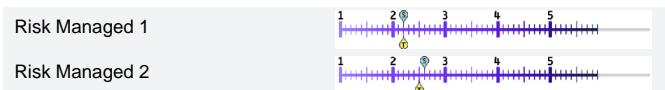
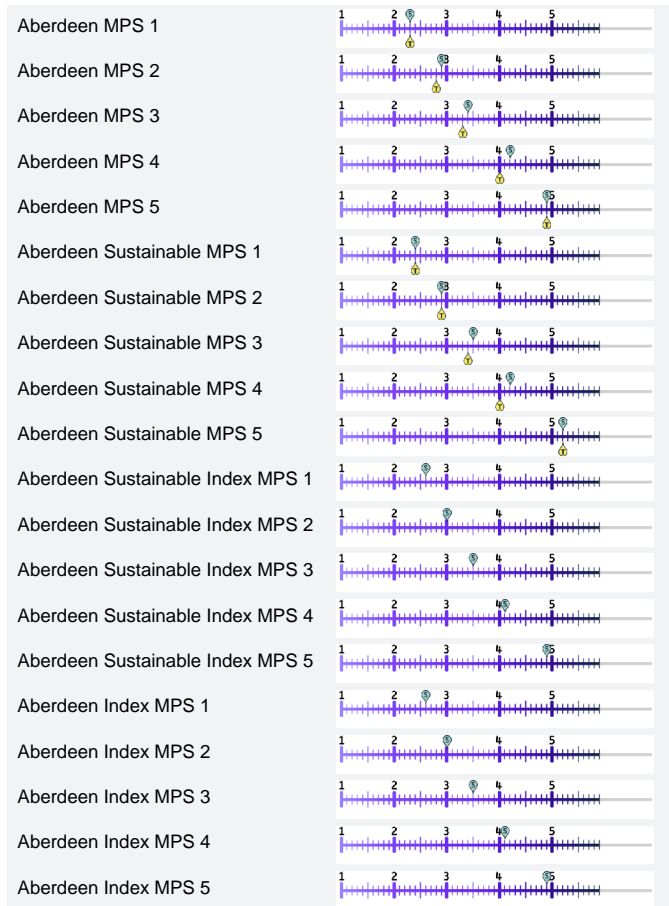


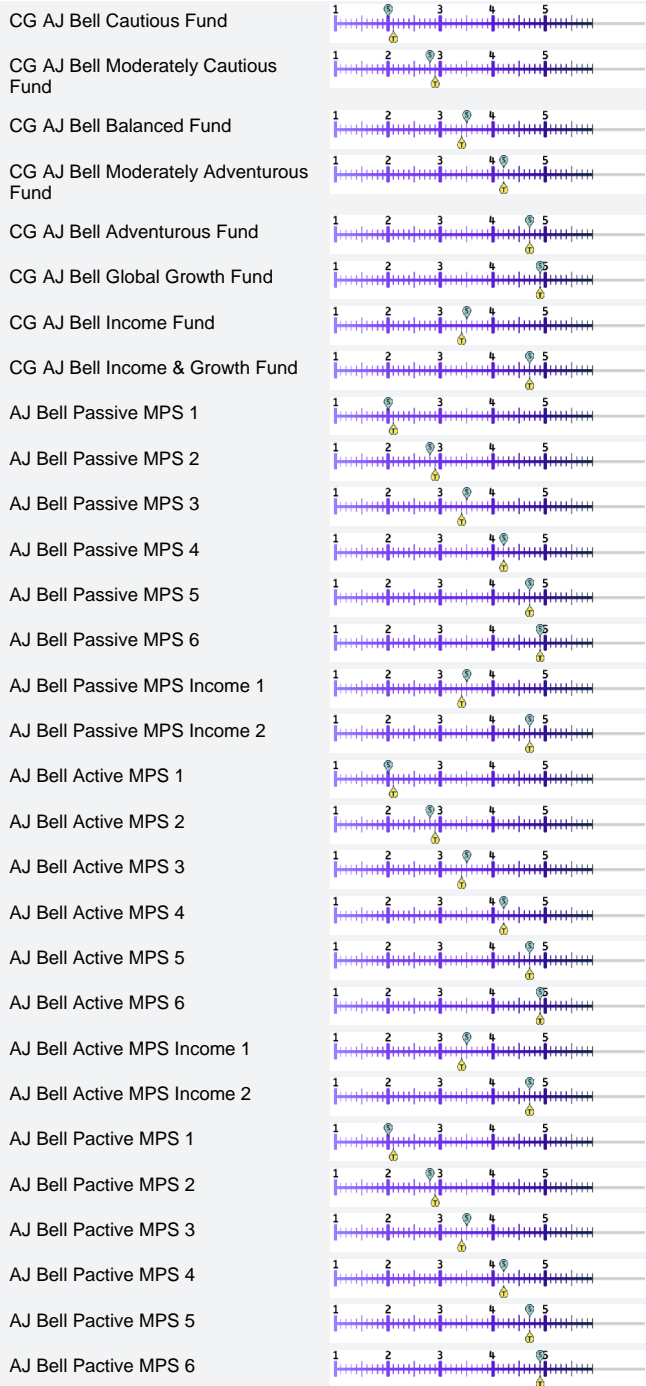
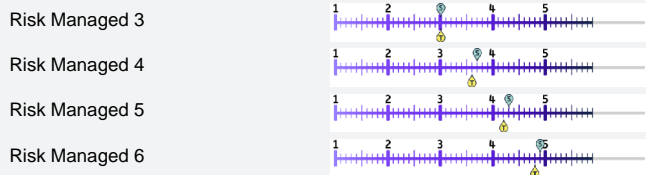
Synaptic Risk rating based on Strategic Asset Allocation Tactical Asset Allocation

aberdeen Investments

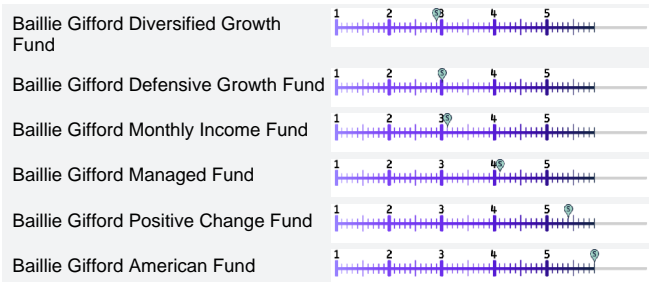


aberdeen

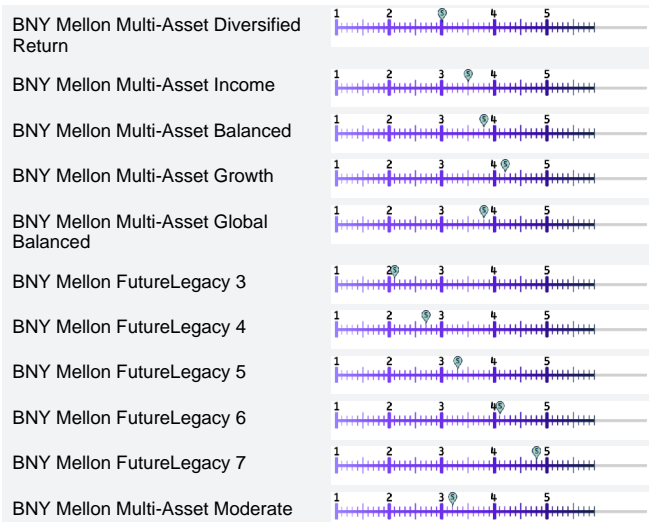




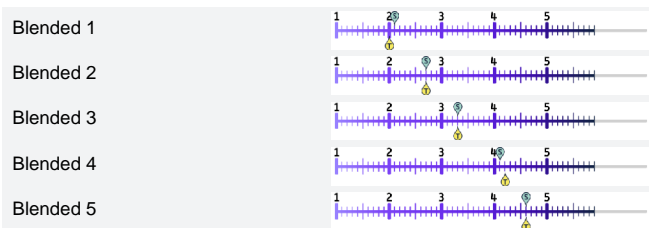
Baillie Gifford™



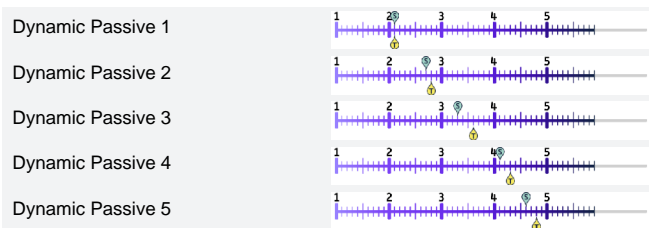
BNY MELLON INVESTMENT MANAGEMENT



CHARLES STANLEY

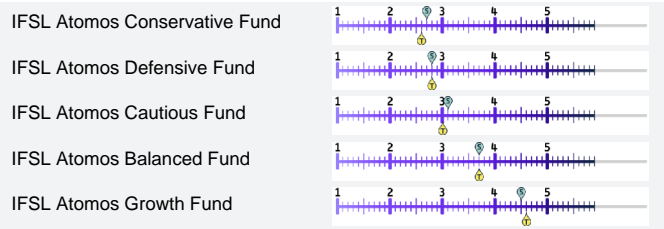


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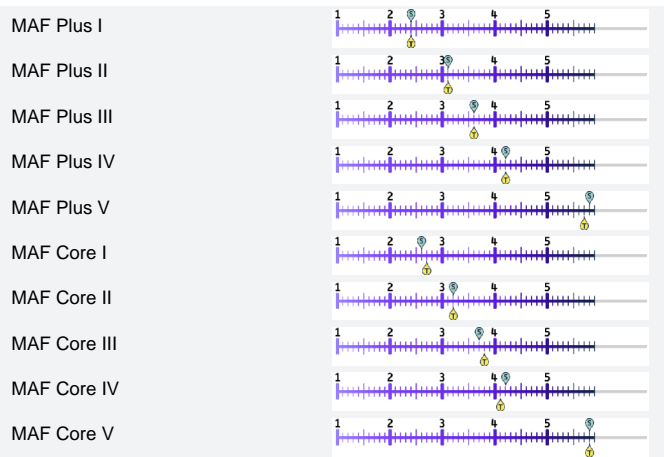


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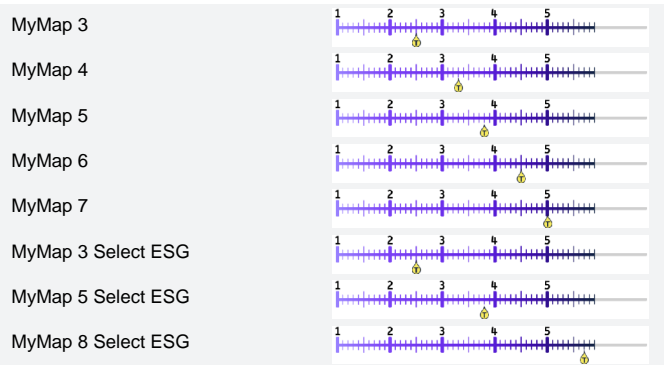
wealth & financial wellbeing



AVIVA INVESTORS



BlackRock



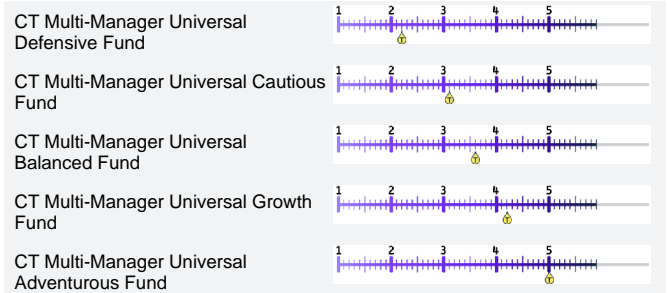
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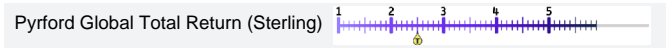
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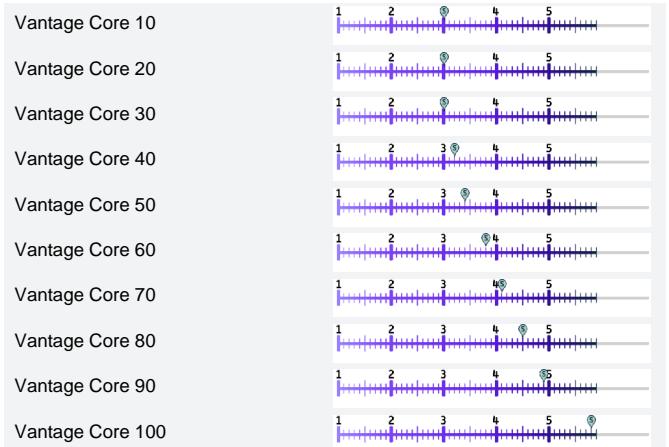
COLUMBIA THREADNEEDLE INVESTMENTS



COLUMBIA THREADNEEDLE INVESTMENTS

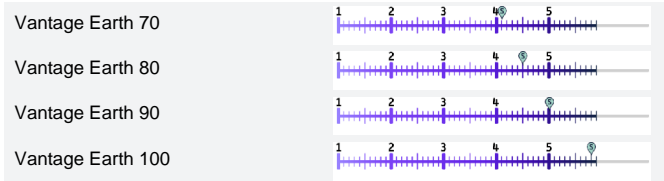
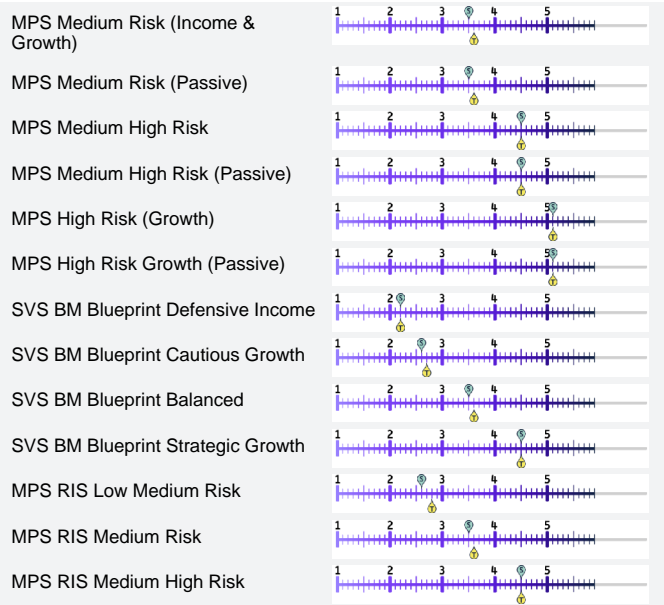


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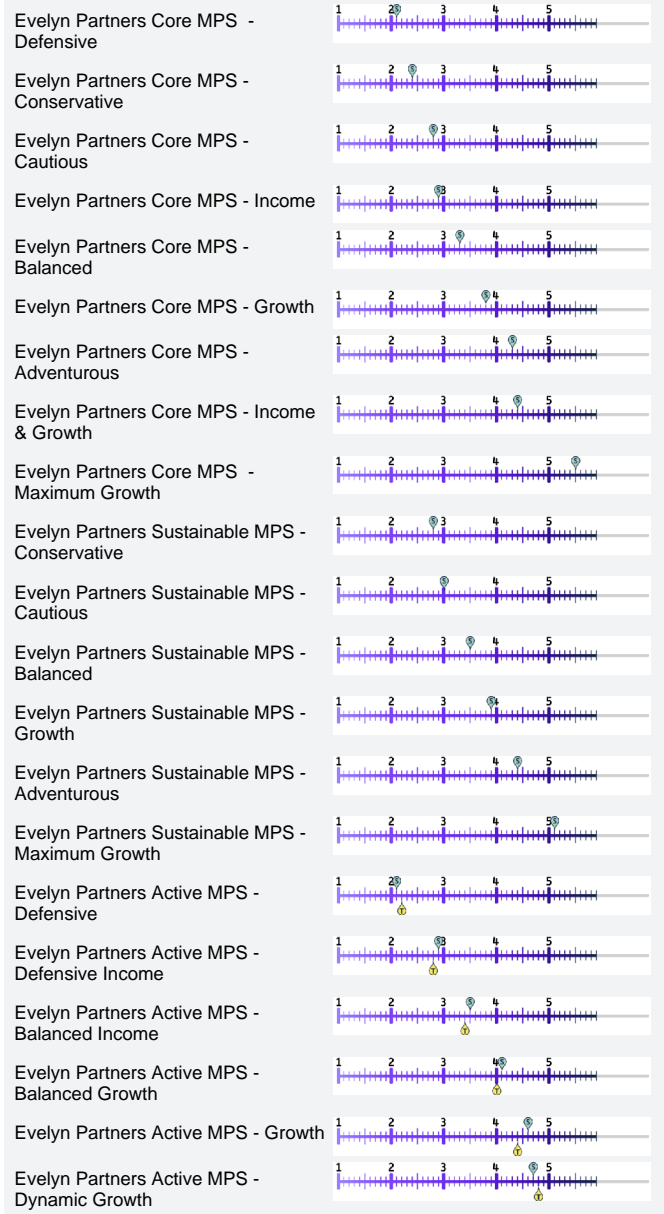


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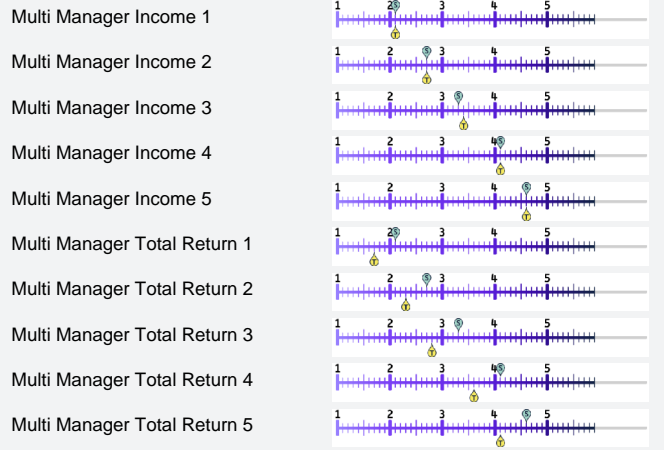




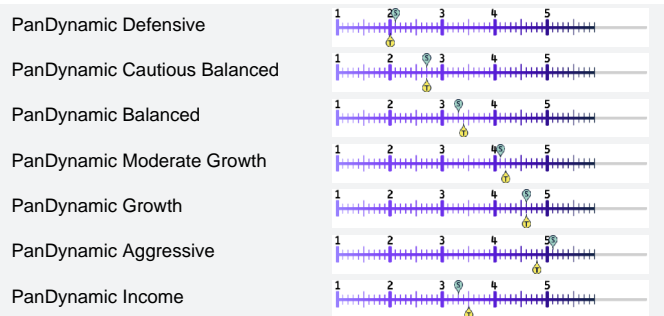
evelyn
PARTNERS



CHARLES STANLEY



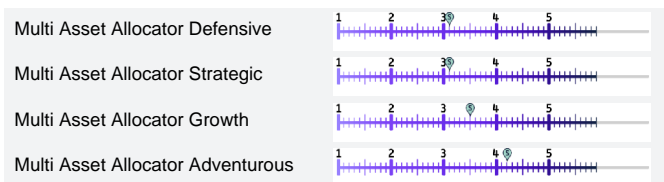
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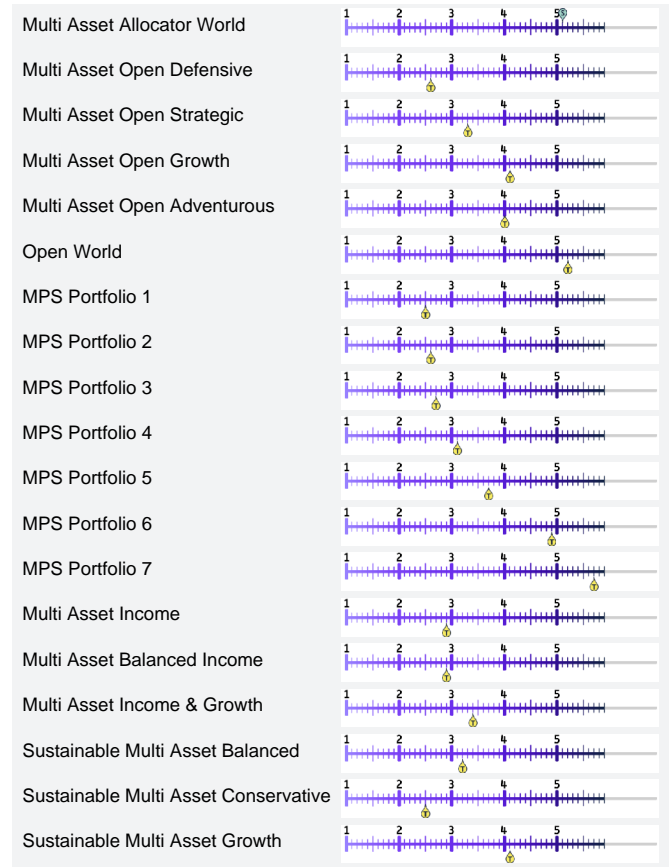
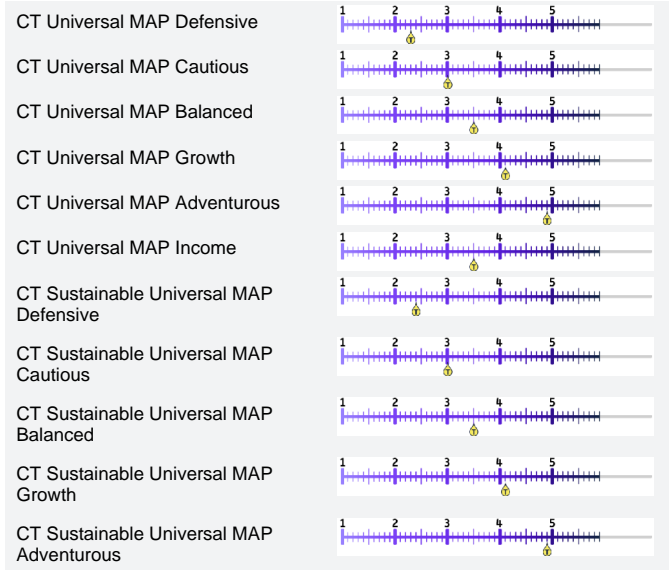
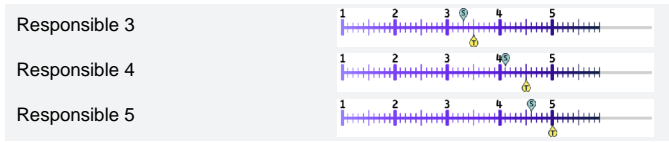
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F Fidelity
INTERNATIONAL

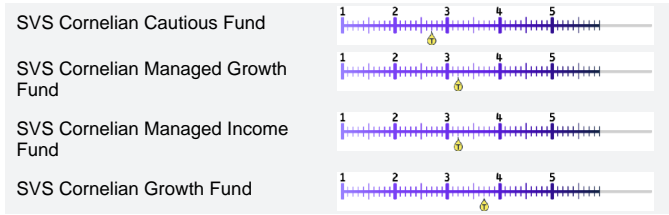


Synaptic

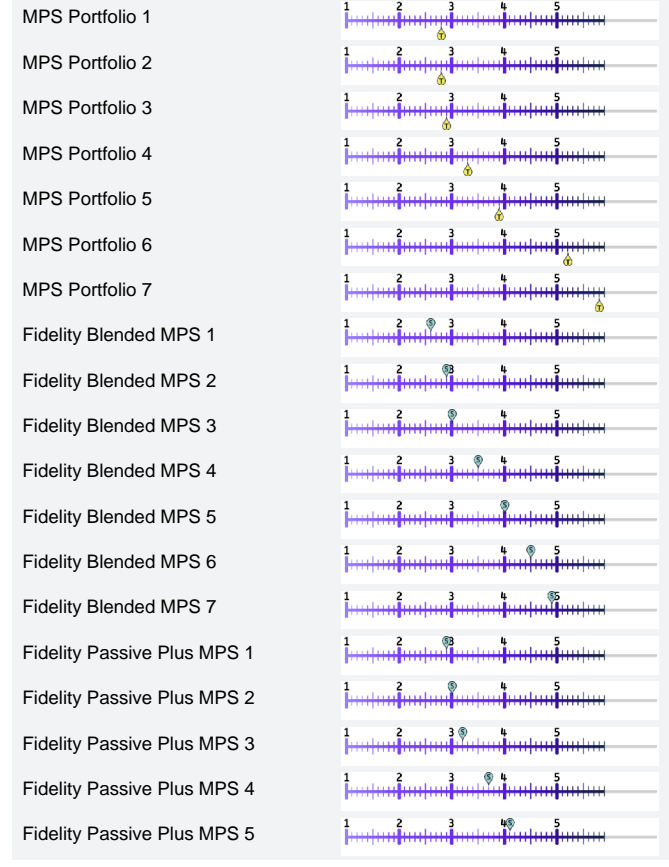
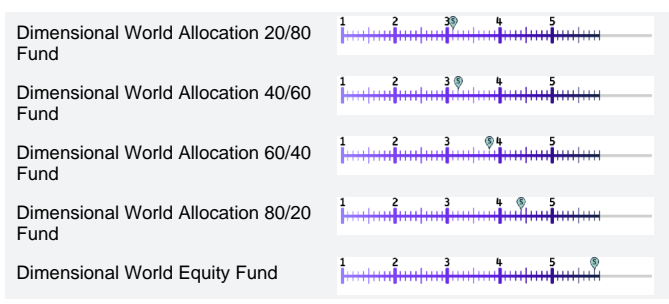


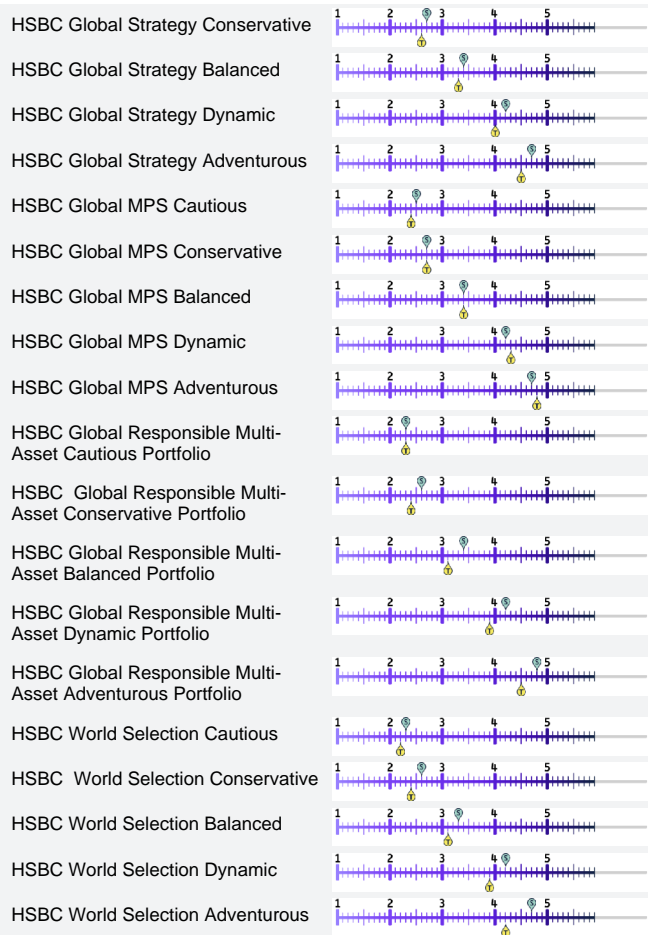
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Part of the Brooks Macdonald Group

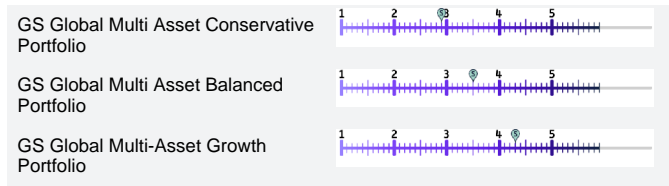


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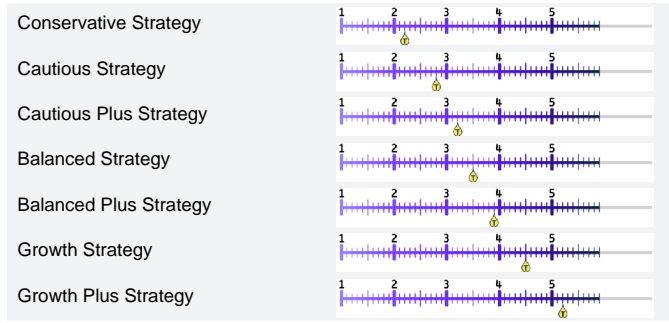




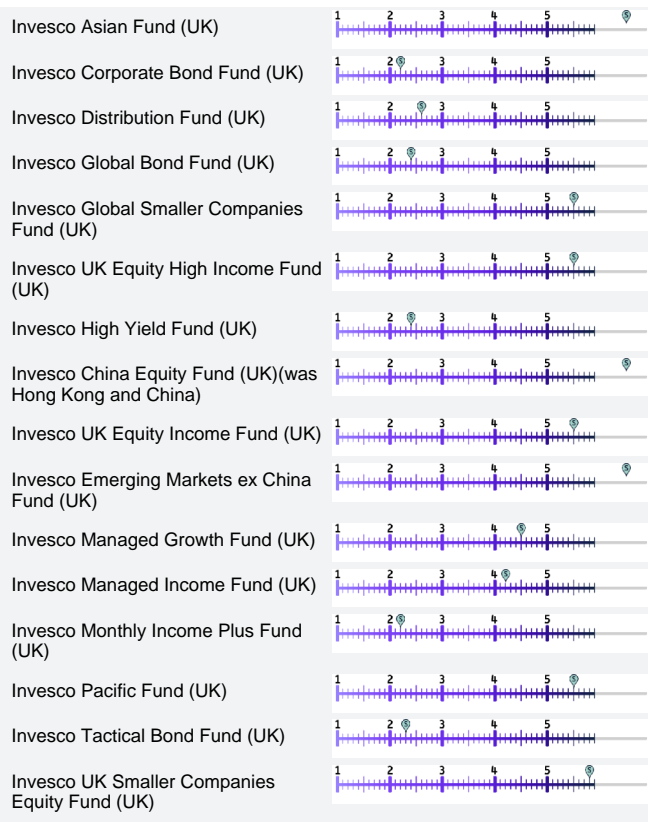
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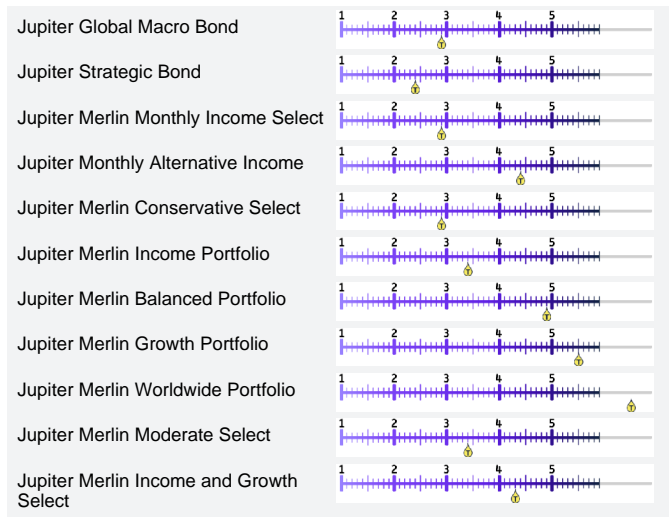
RATHBONES | Incorporating Investec Wealth & Investment (UK)



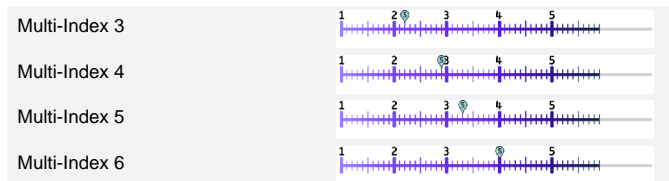
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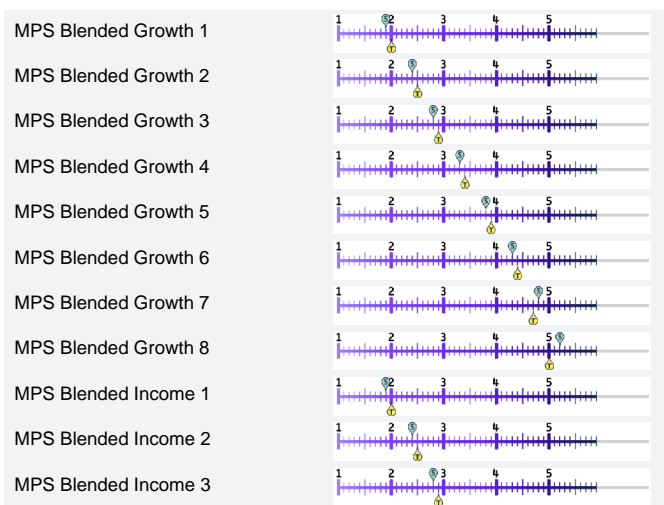
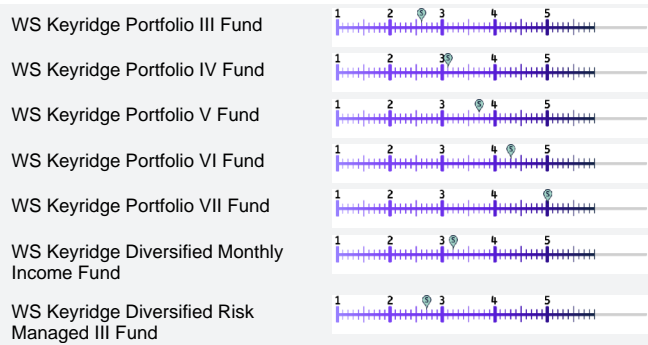
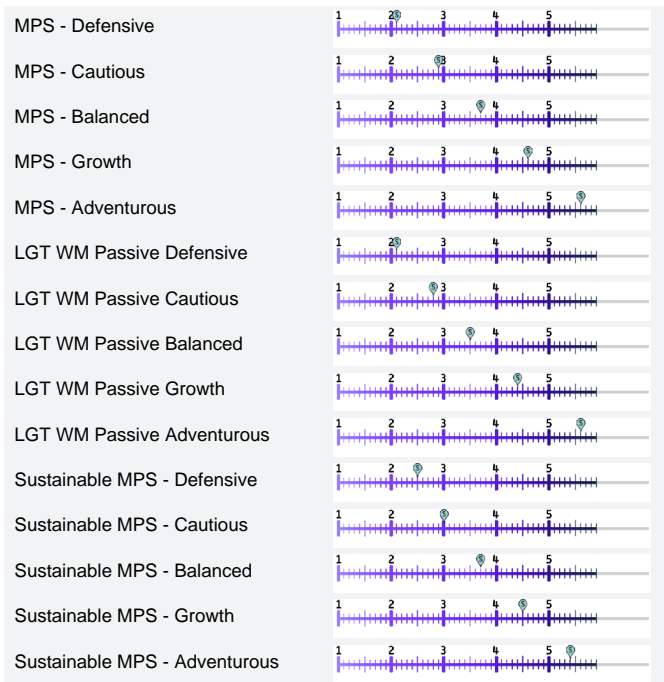
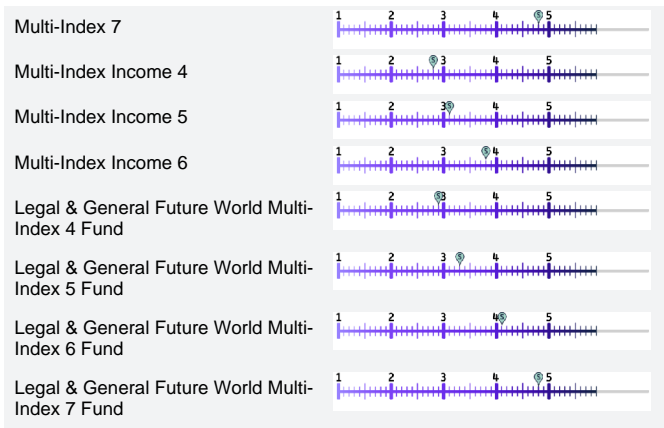
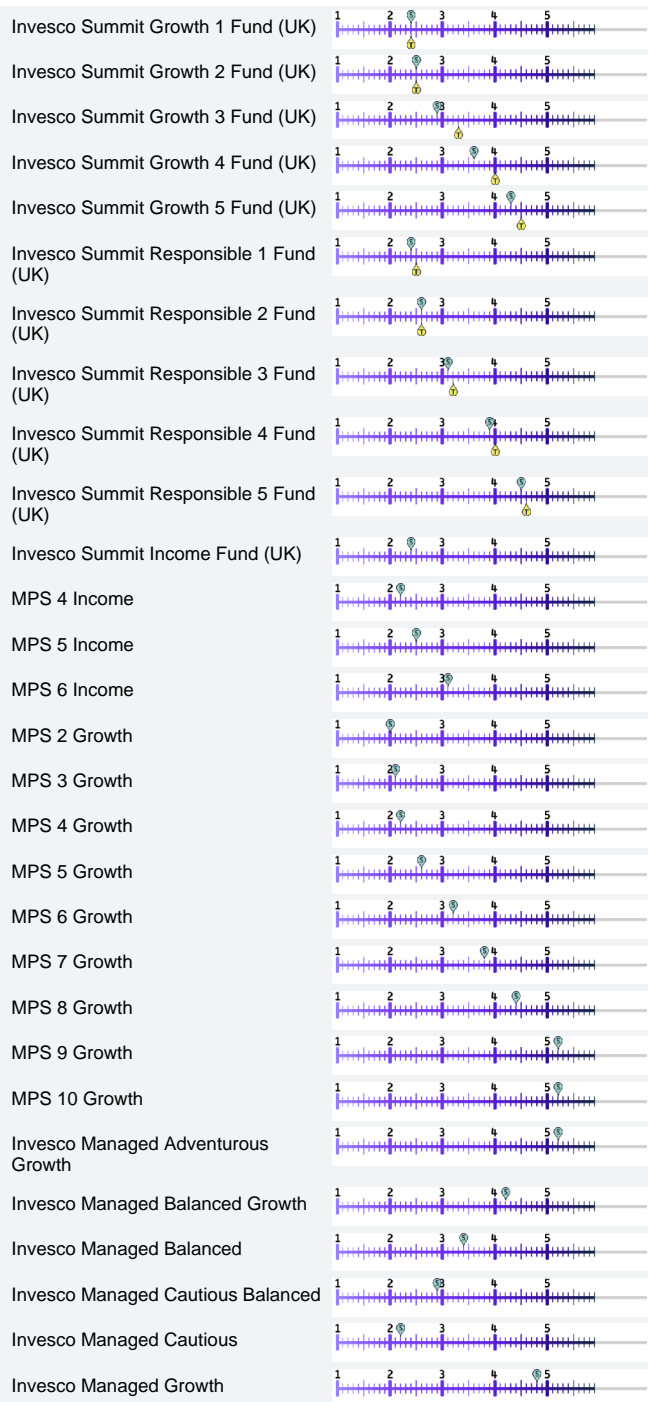


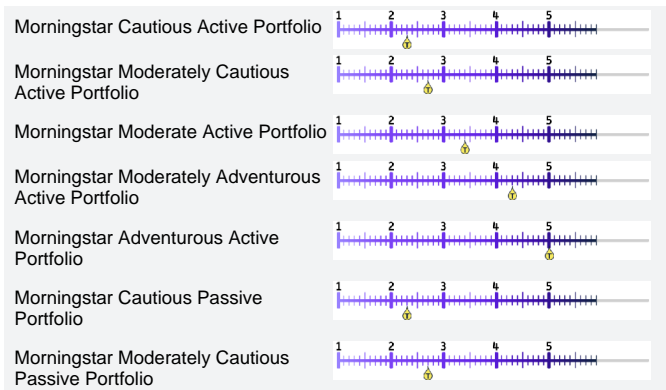
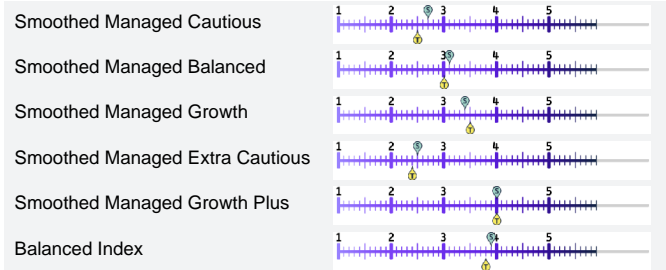
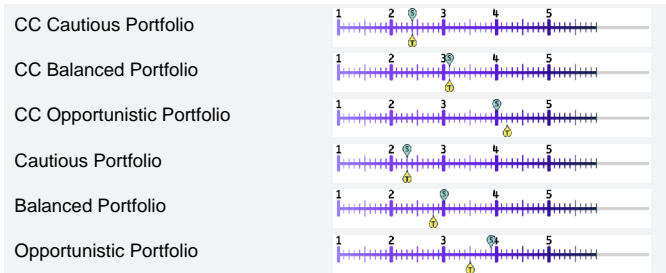
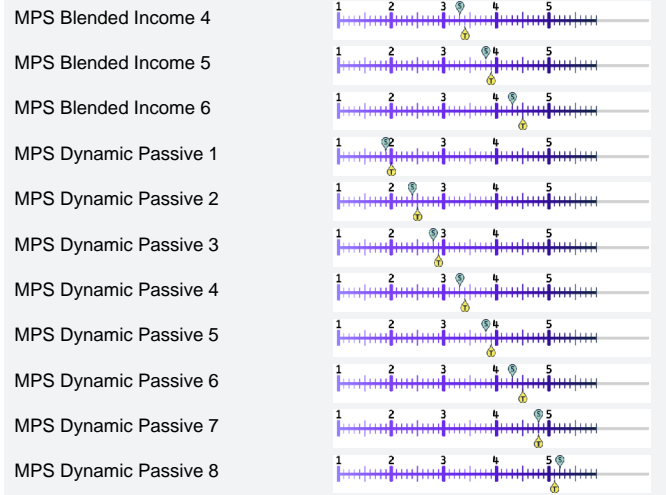
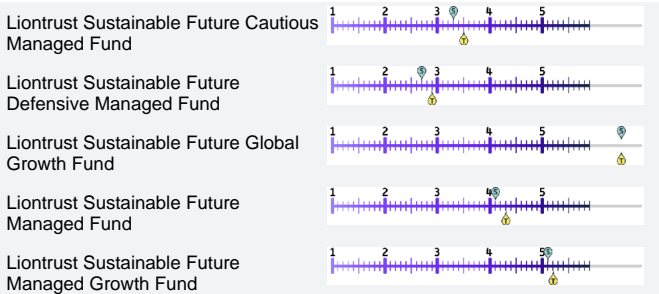
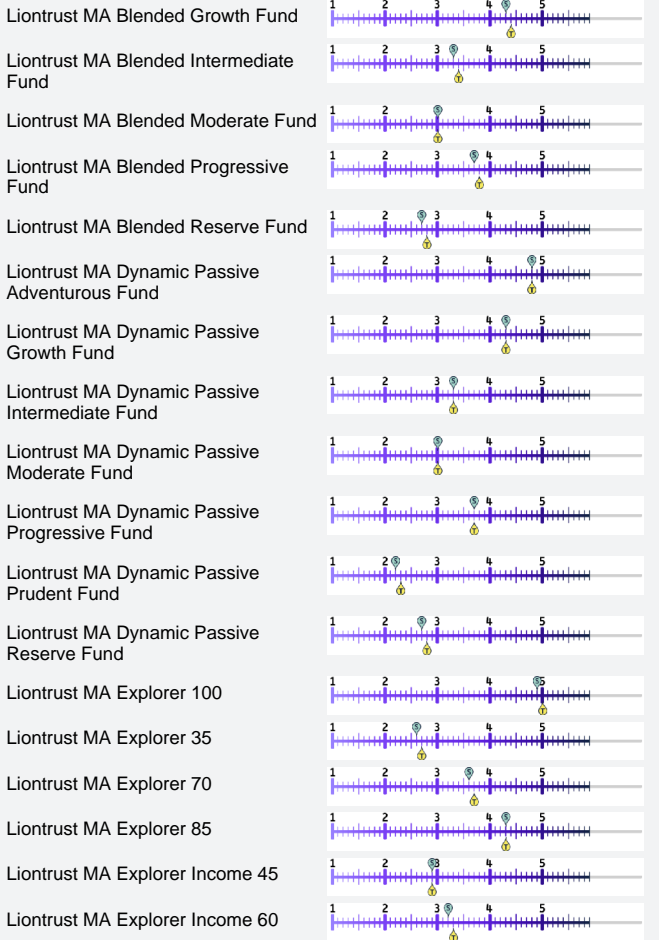
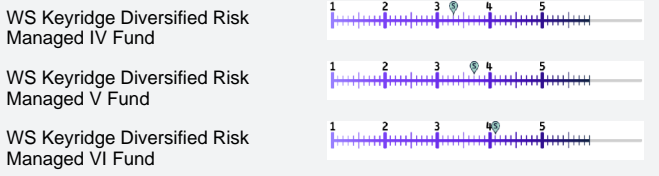
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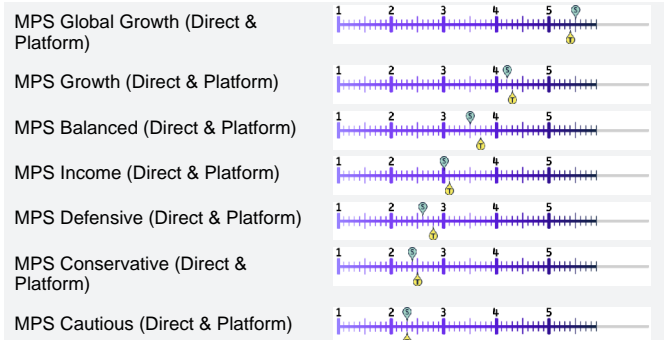
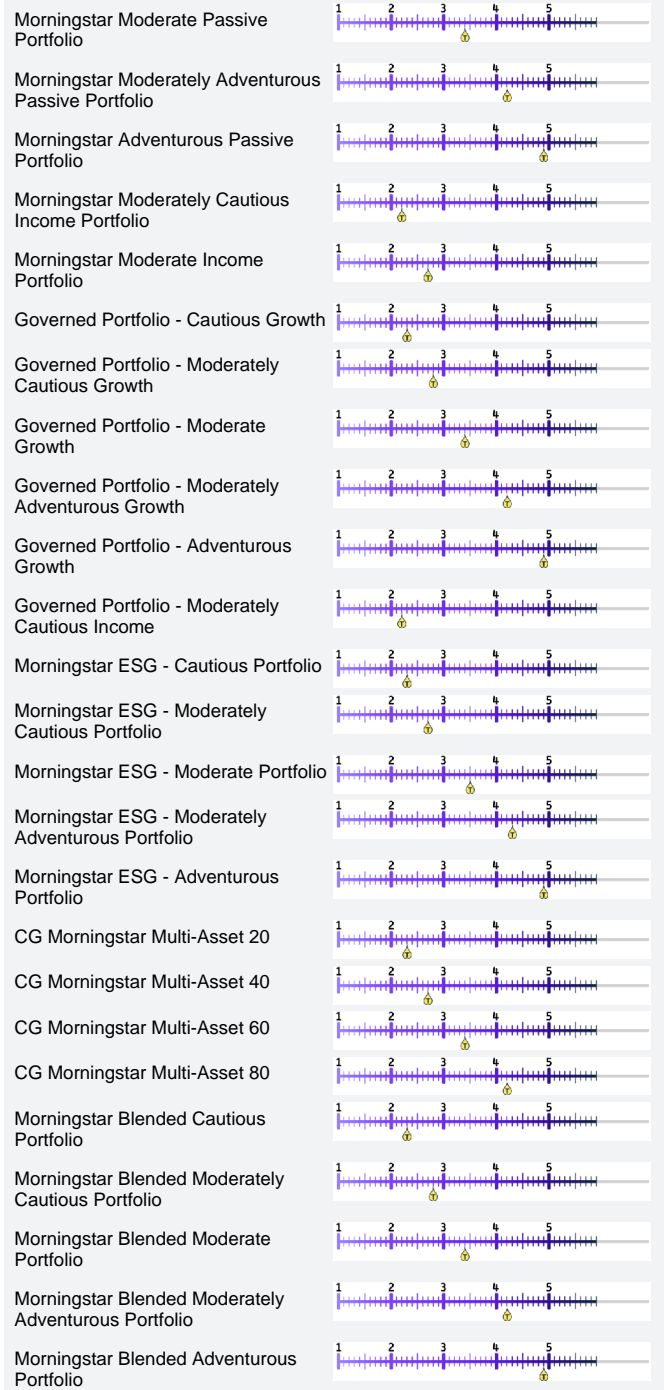
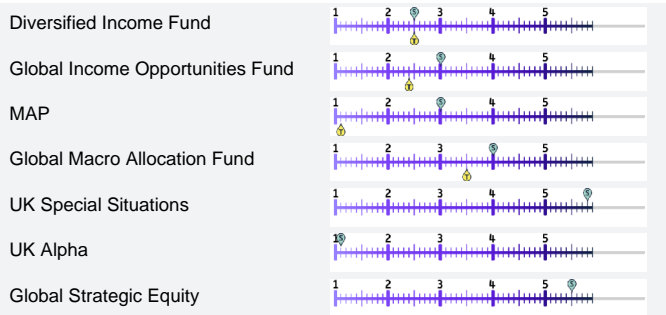
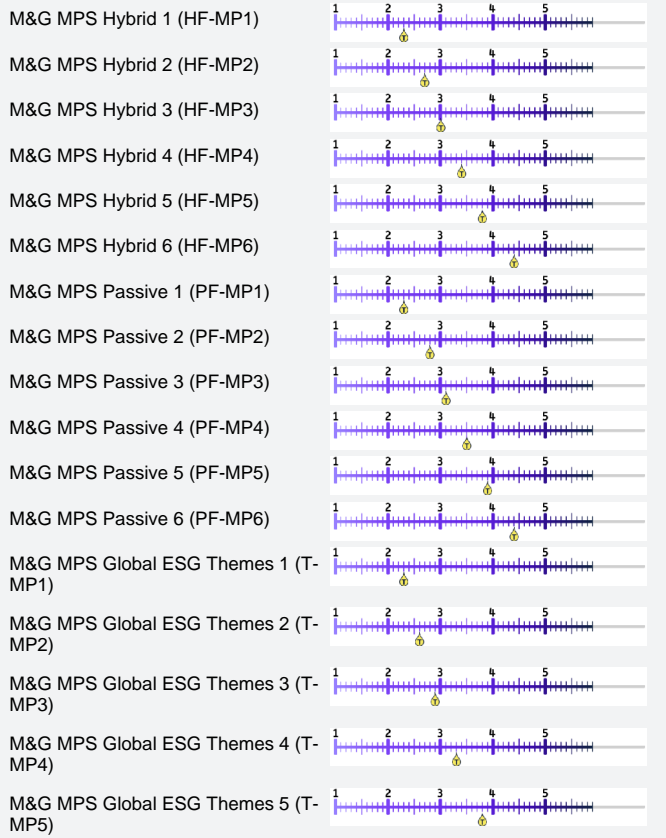


L&G



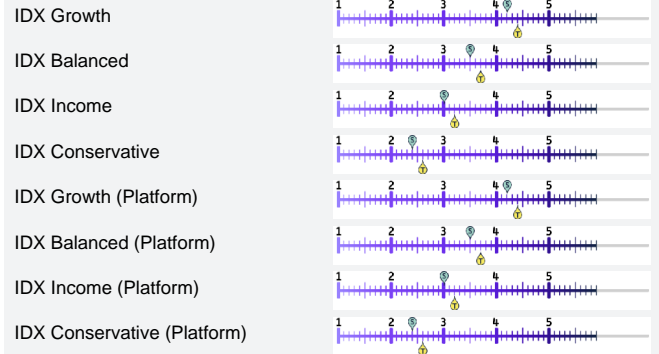
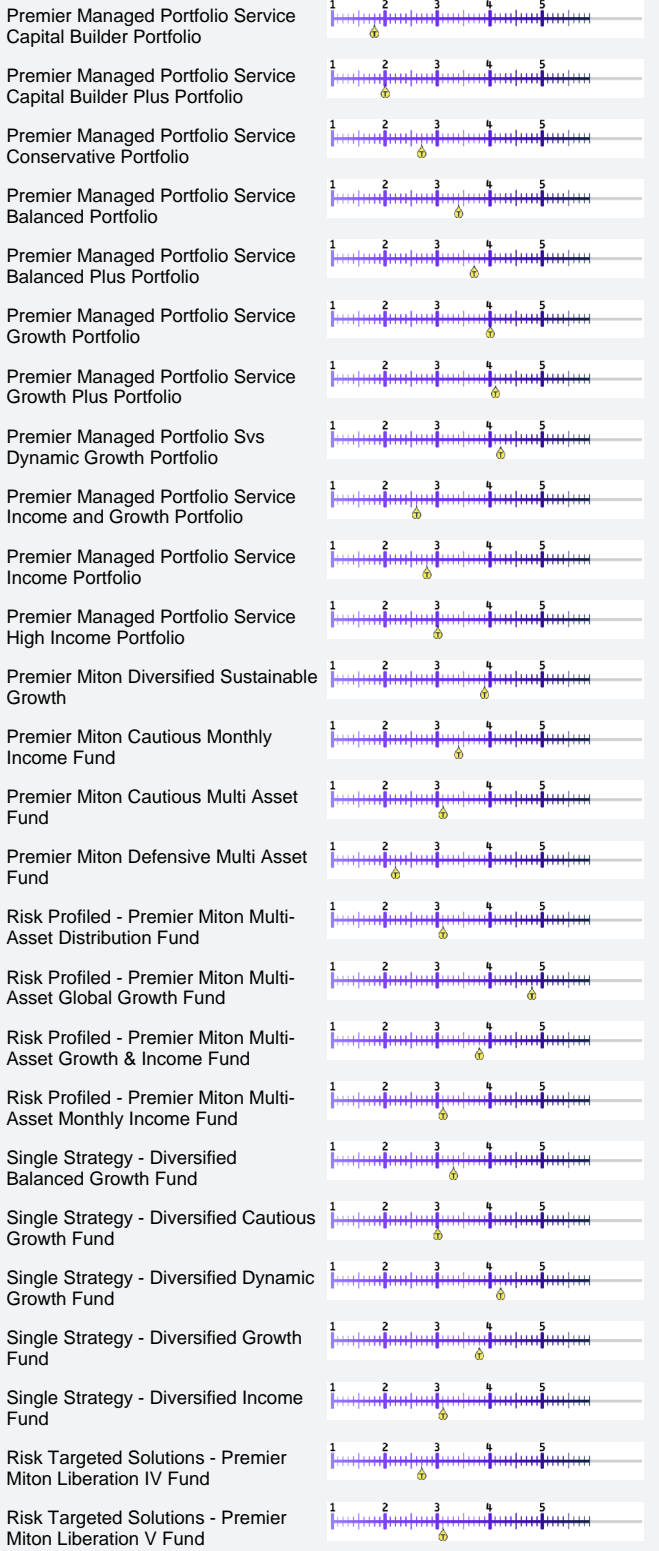




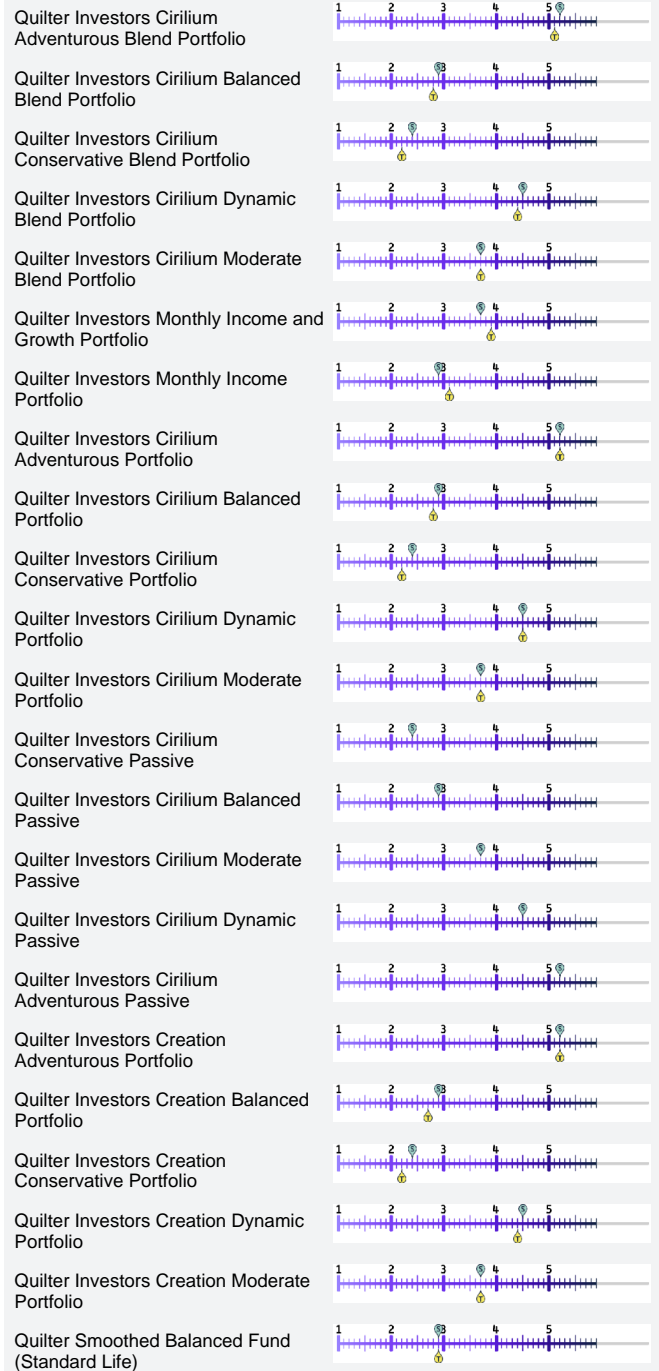




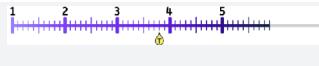
PREMIER MITON



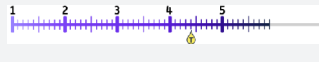
Quilter Investors



Risk Targeted Solutions - Premier
Miton Liberation VI Fund



Risk Targeted Solutions - Premier
Miton Liberation VII Fund



PruFund Cautious



PruFund Protected Cautious



PruFund Growth



PruFund Protected Growth



PruFund Risk Managed 1



PruFund Risk Managed 2



PruFund Risk Managed 3



PruFund Risk Managed 4



PruFund Risk Managed 5



WP Optimum Return



Planet 1



Planet 2



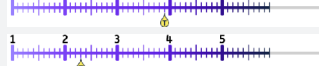
Planet 3



Planet 4



Planet 5



Risk Managed Active 1



Risk Managed Active 2



Risk Managed Active 3



Risk Managed Active 4



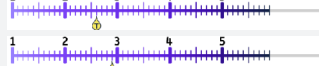
Risk Managed Active 5



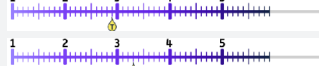
Risk Managed Passive 1



Risk Managed Passive 2



Risk Managed Passive 3



Risk Managed Passive 4



Risk Managed Passive 5



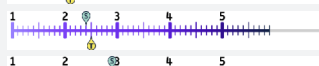
WealthSelect Managed Active 10



WealthSelect Managed Active 3



WealthSelect Managed Active 4



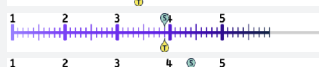
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WealthSelect Managed Active 6



WealthSelect Managed Active 7



WealthSelect Managed Active 8



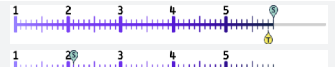
Quilter Smoothed Conservative Fund
(Standard Life)



Quilter Smoothed Moderate Fund
(Standard Life)



WealthSelect Responsible Active 10



WealthSelect Responsible Active 3



WealthSelect Responsible Active 4



WealthSelect Responsible Active 5



WealthSelect Responsible Active 6



WealthSelect Responsible Active 7



WealthSelect Responsible Active 8



WealthSelect Responsible Active 9



WealthSelect Responsible Blend 10



WealthSelect Responsible Blend 3



WealthSelect Responsible Blend 4



WealthSelect Responsible Blend 5



WealthSelect Responsible Blend 6



WealthSelect Responsible Blend 7



WealthSelect Responsible Blend 8



WealthSelect Responsible Blend 9



WealthSelect Responsible Passive 10



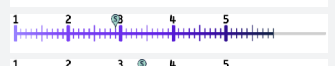
WealthSelect Responsible Passive 3



WealthSelect Responsible Passive 4



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WealthSelect Responsible Passive 8



WealthSelect Responsible Passive 9



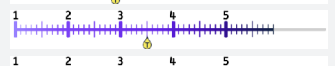
RGMAP Total Return



RGMAP Defensive Growth



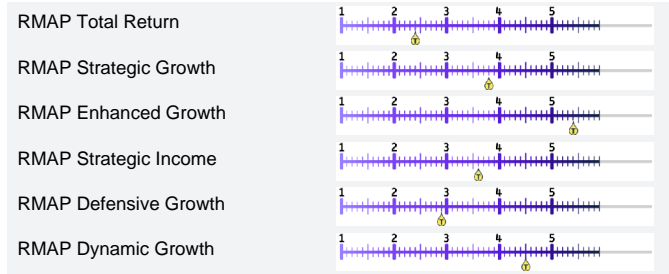
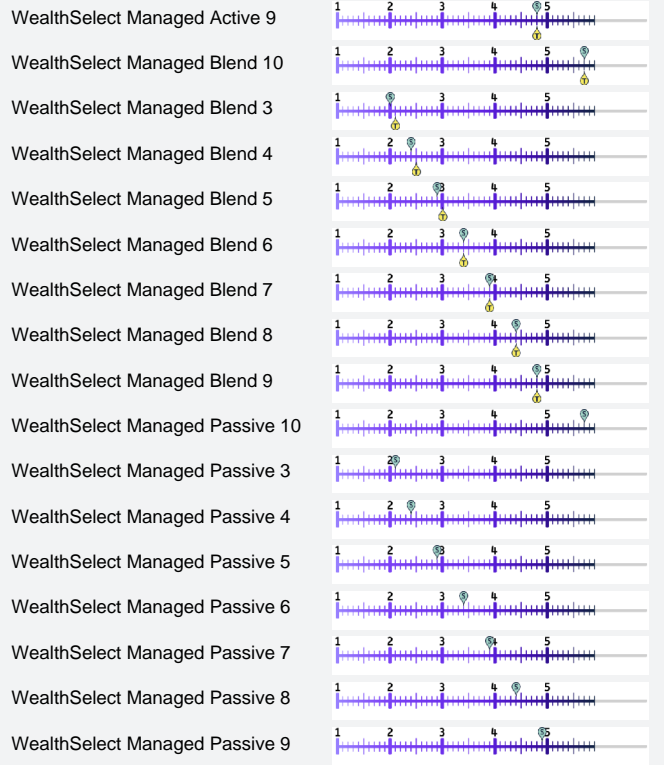
RGMAP Strategic Growth



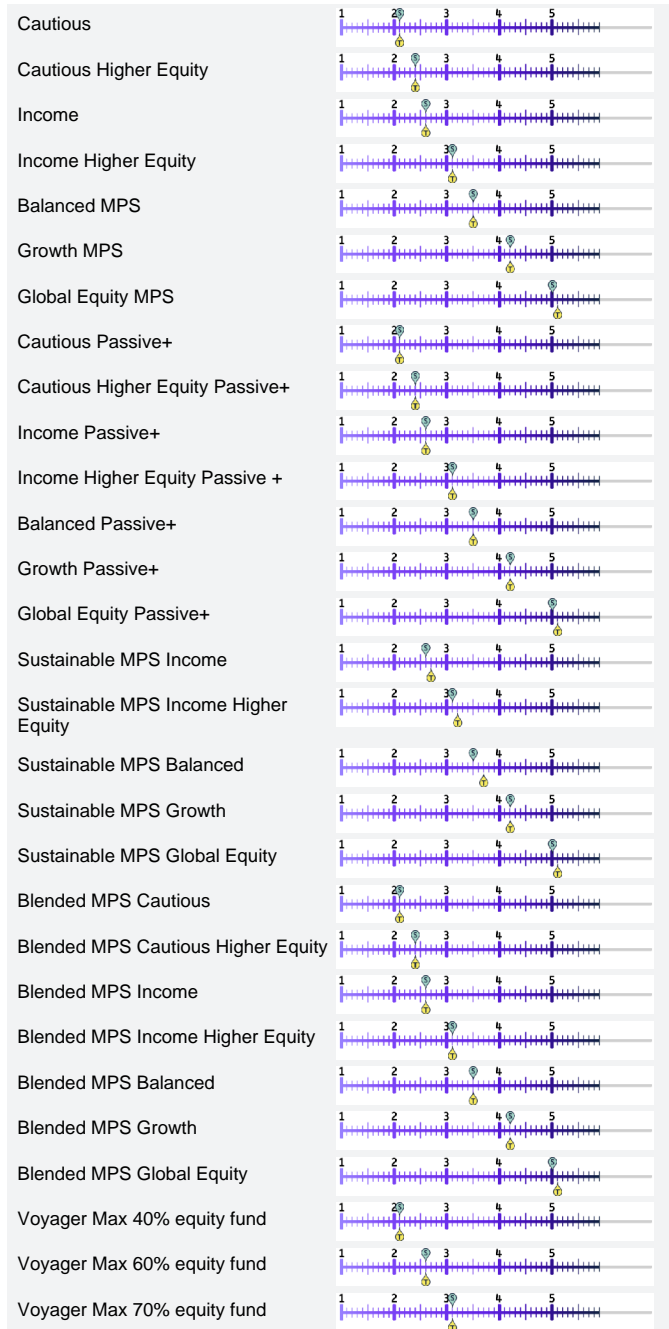
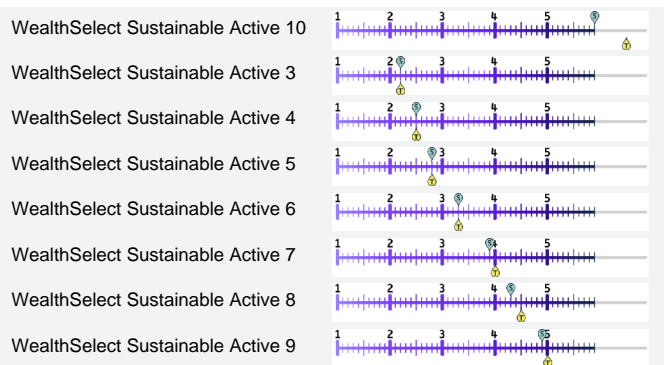
RGMAP Dynamic Growth



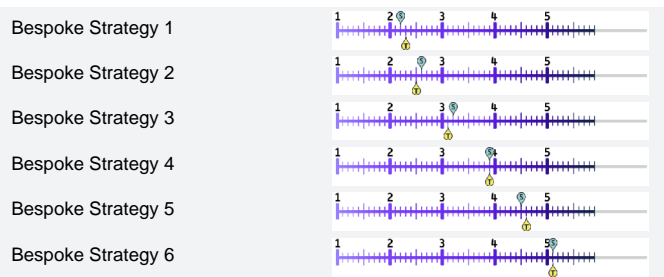
RATHBONES



Quilter



RATHBONES



RATHBONES

Select Strategy 2	
Select Strategy 3	
Select Strategy 4 - Income	
Select Strategy 4	
Select Strategy 5	
Select Strategy 6	



Governed Portfolio Defensive	
Governed Portfolio Conservative	
Governed Portfolio Moderate	
Governed Portfolio Growth	
Governed Portfolio Enhanced	
Governed Portfolio Dynamic	
Governed Portfolio Total Equity	
GRIP 1	
GRIP 2	
GRIP 3	
GRIP 4	
GRIP 5	
RLS Deposit	
RLP Global Managed	
RLS Short Duration Global High Yield	
RLS Sterling Extra Yield Bond	
RLS Global Corporate Bond	
RLS UK Index Linked	
RLS Short Duration UK Government Bond	
RLS Sustainable Managed Growth Trust	
RLS Sustainable Corporate Bond Trust	
RLS Sustainable World Trust	
RLS Sustainable Diversified Trust	
RLS Sustainable Leaders	
RLS Global Sustainable Equity	

Voyager Max 80% equity fund	
Voyager Max 90% equity fund	
Voyager Max 100% equity fund	
Voyager Passive Max 40% equity fund	
Voyager Passive Max 60% equity fund	
Voyager Passive Max 70% equity fund	
Voyager Passive Max 80% equity fund	
Voyager Passive Max 90% equity fund	
Voyager Passive Max 100% equity fund	

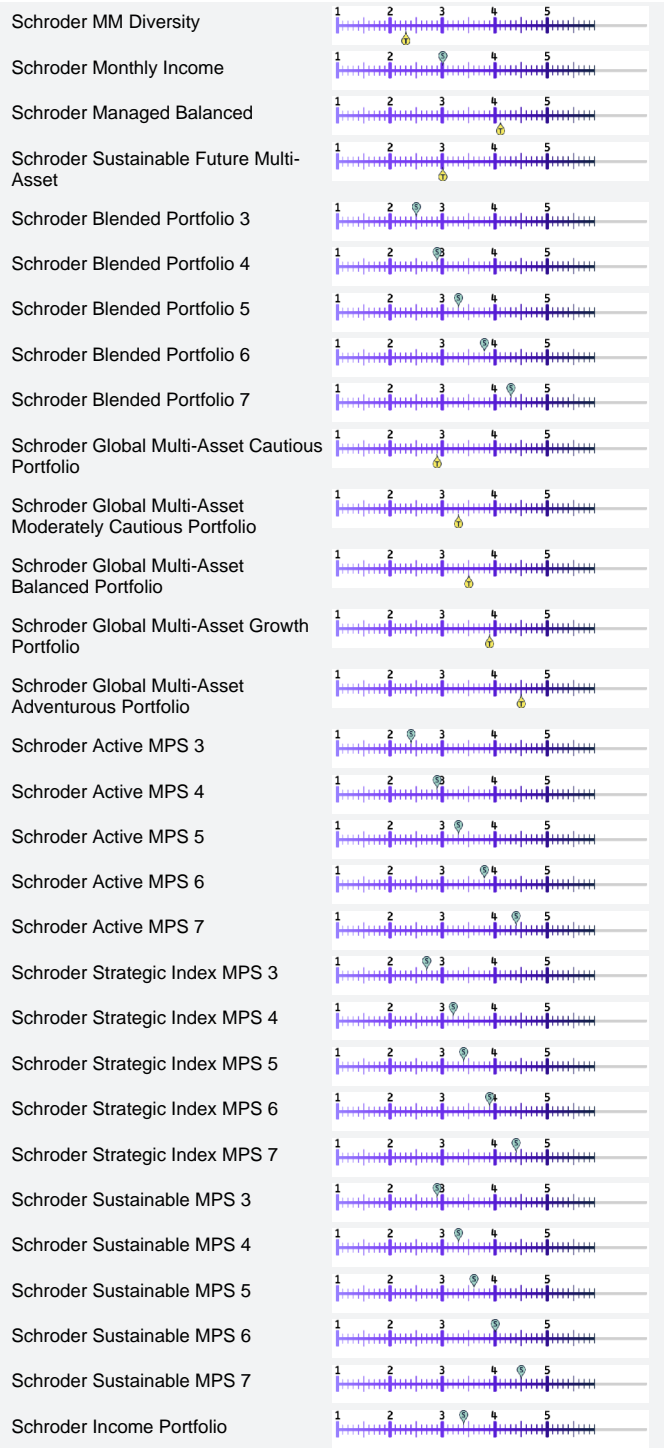


RL GMAP Diversified Bond	
RL GMAP Defensive	
RL GMAP Balanced	
RL GMAP Moderate Growth	
RL GMAP Growth	
RL GMAP Adventurous	
RL GMAP Extra Adventurous	
RL GMAP Dynamic Equity	
Royal London Sustainable Managed Growth Trust	
Royal London Sustainable Corporate Bond Trust	
Royal London Sustainable World Trust	
Royal London Sustainable Diversified Trust	
Royal London Sustainable Leaders Trust	
Royal London Global Sustainable Equity Fund	
Royal London Sustainable Growth Fund	

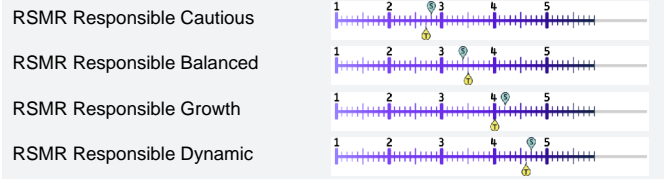


RSMR Rfolio Defensive	
RSMR Rfolio Cautious	
RSMR Rfolio Prudent	
RSMR Rfolio Balanced	
RSMR Rfolio Growth	
RSMR Rfolio Dynamic	
RSMR Rfolio Adventurous	

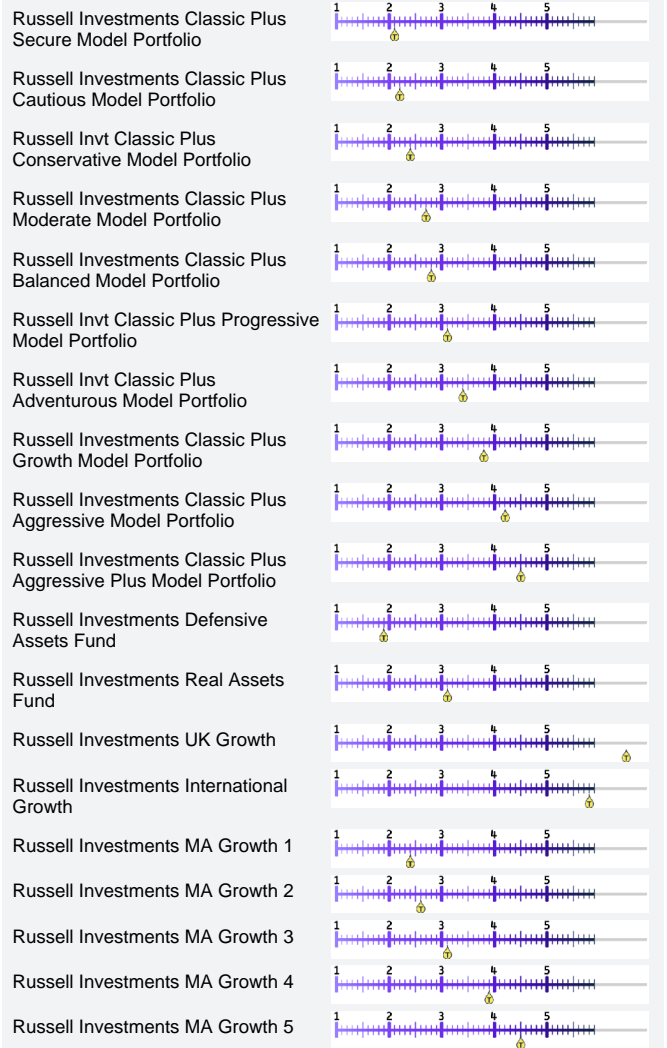
Schroders



RSMR Portfolio Services



Russell Investments

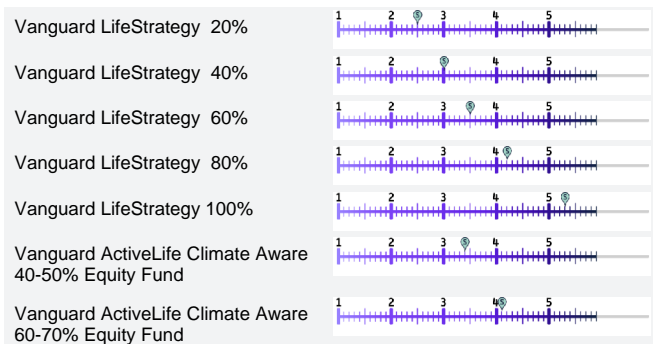
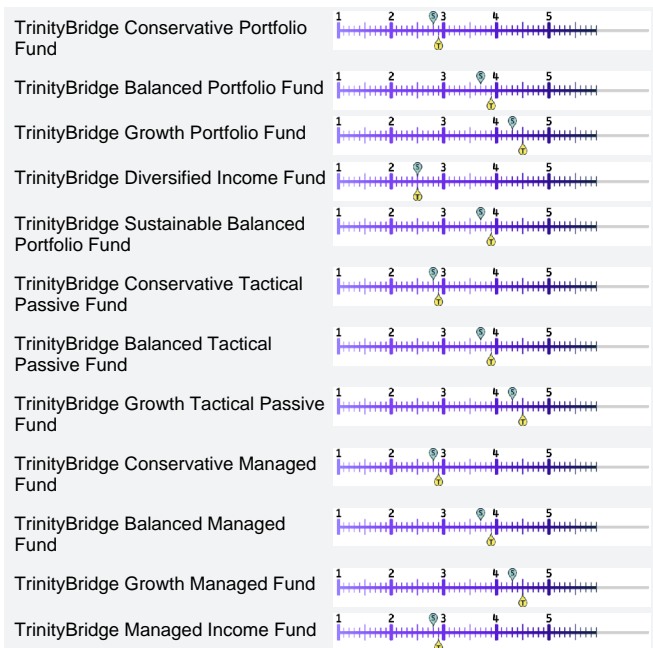
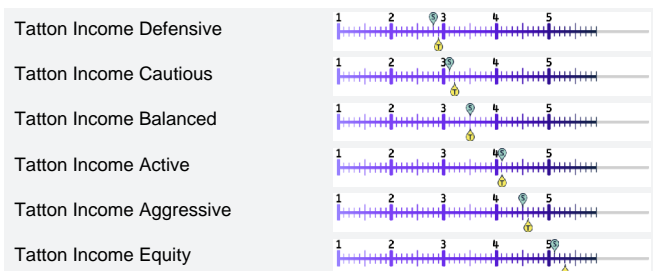
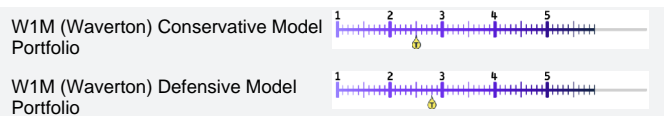
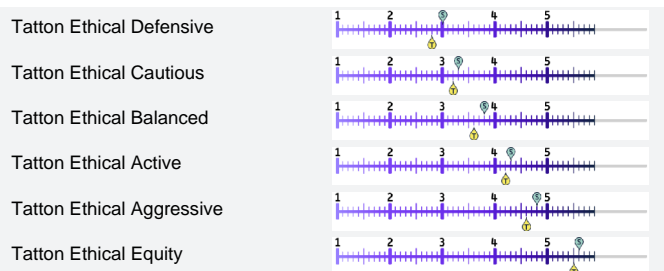
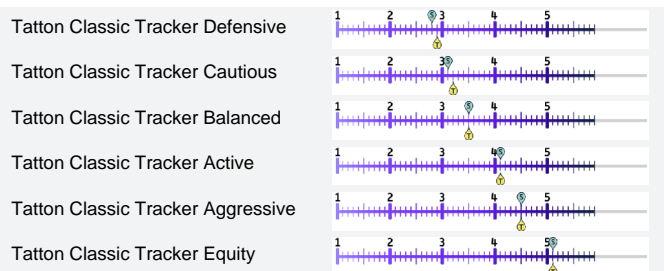
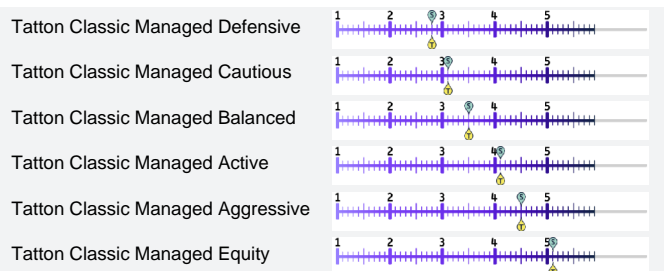
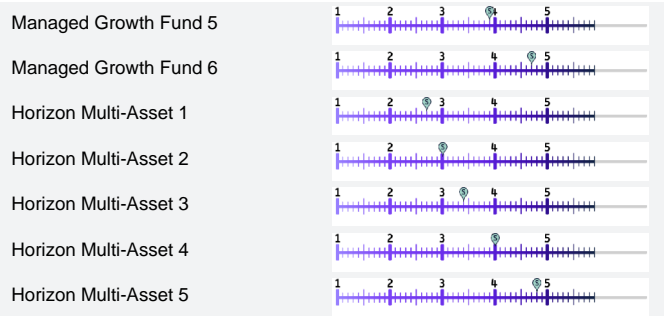


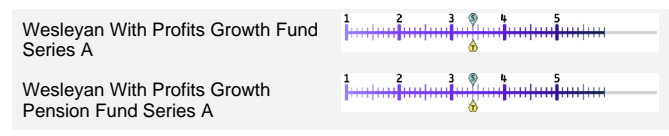
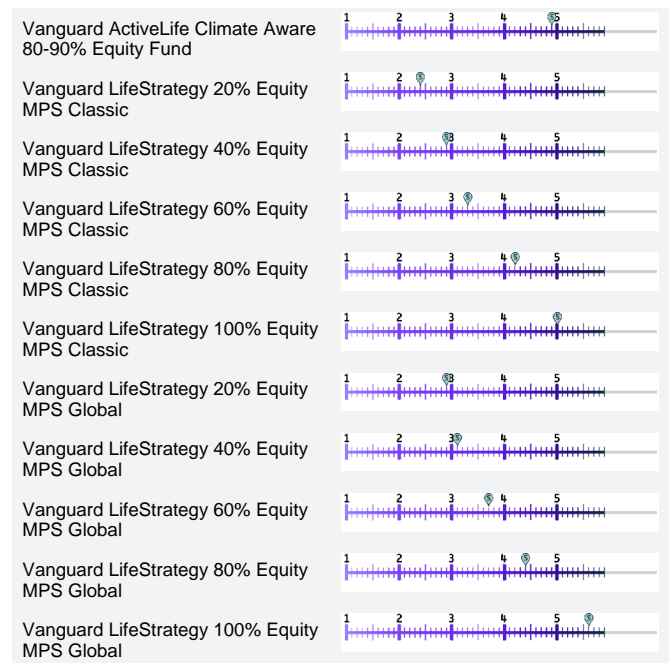
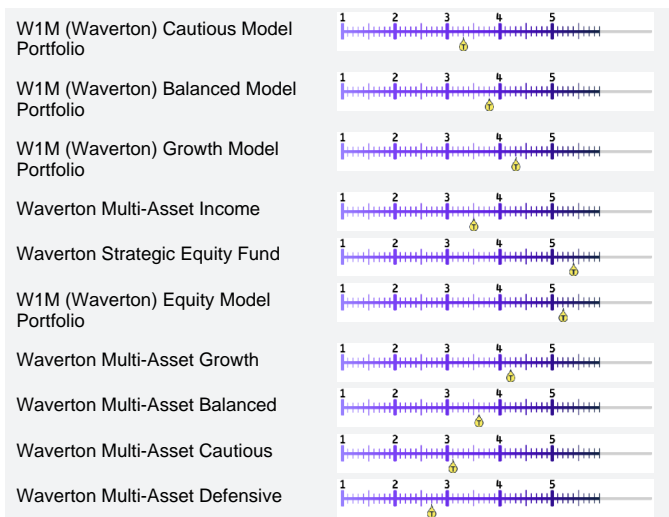
SCOTTISH WIDOWS



Tatton Investment Management







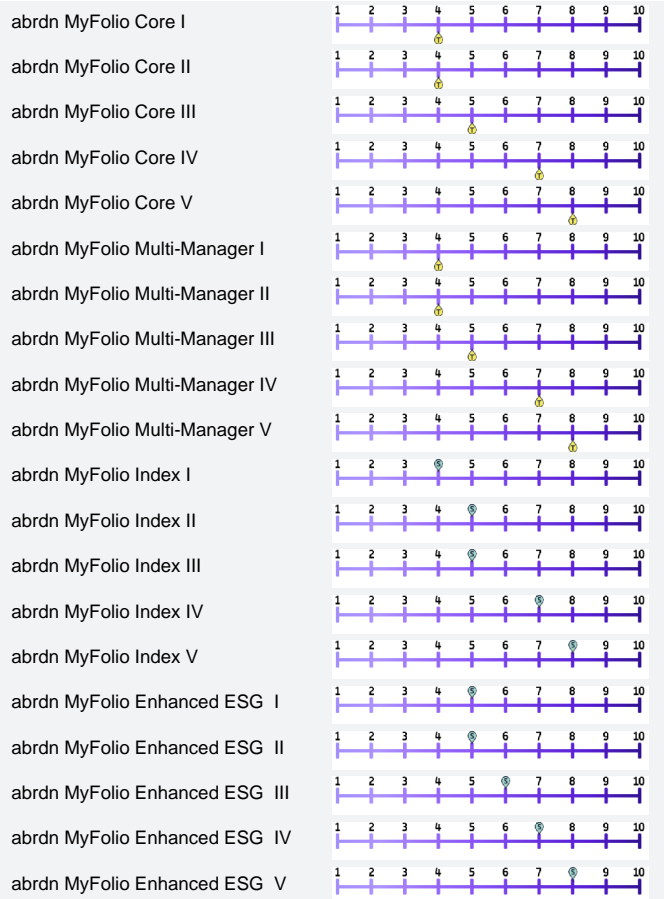
(s) These portfolios were constructed with short investment timelines (5 year) in mind.
 (l) These portfolios were constructed with longer investment timelines (15 year) in mind. Otherwise Synaptic Risk Ratings assume a 10 year investment horizon. You should consult Royal London directly for further information before recommending.

About the service: Synaptic Risk Ratings are worked out by analysing the underlying asset classes within the fund or portfolio. Synaptic Software have requested asset allocation information from participating providers in a specific format aligned to the risk framework of the system. These asset classes are used by the model to determine the risk rating, a process that may result in a level of approximation though in most cases this will be insignificant. It is also possible that certain asset classes may not be represented exactly in the manner that providers would prefer. Reasonable endeavours are made to provide accuracy and consistency, however neither participating providers nor Synaptic Software can be held responsible for any errors or omissions. No recommendation should be made solely on the basis of the Synaptic Risk Ratings, and additional research should be undertaken for any case. This service is intended for use by investment professionals only.

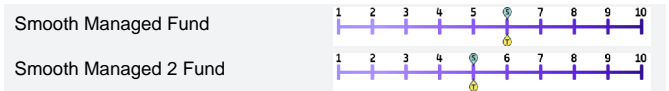
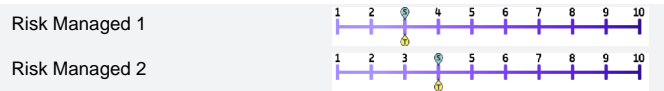
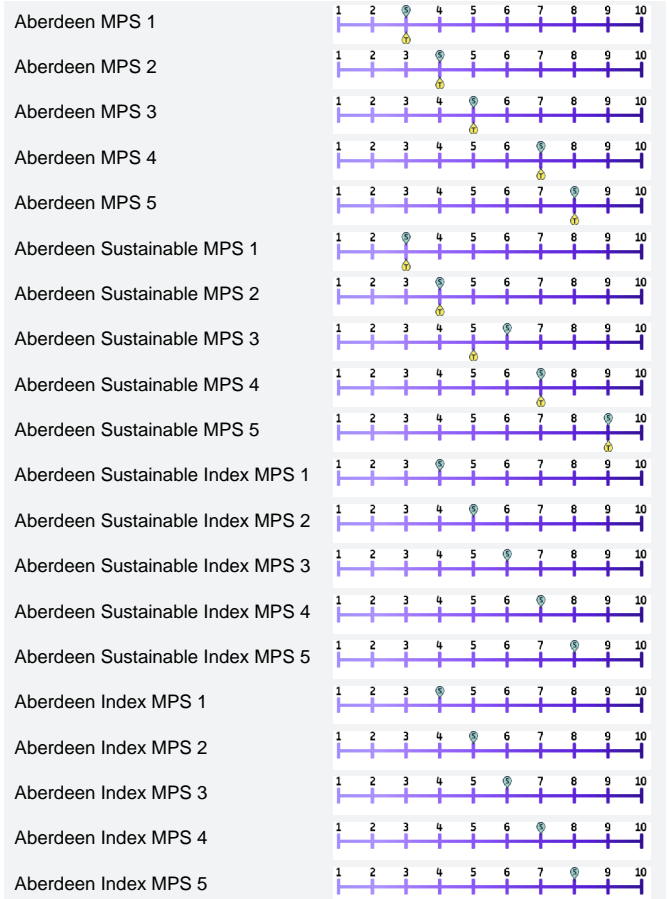


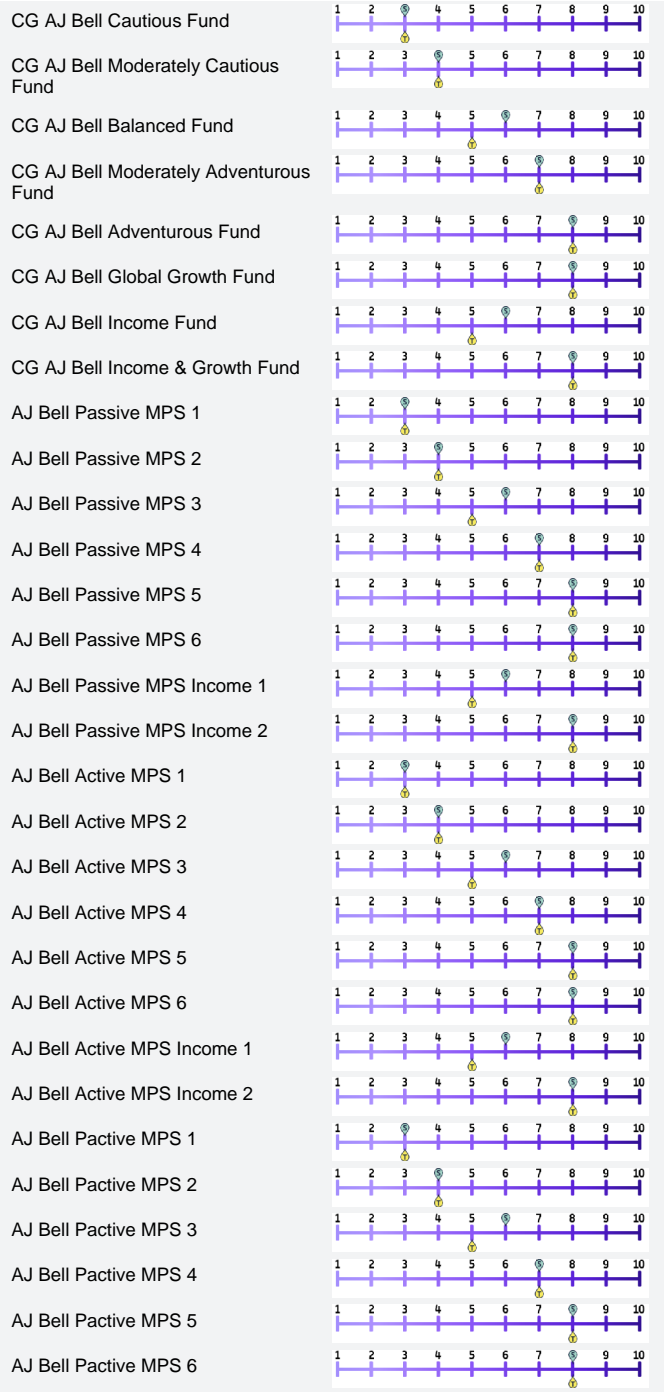
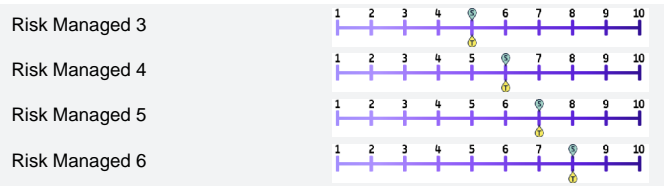
Synaptic Risk rating based on Strategic Asset Allocation Tactical Asset Allocation

aberdeen Investments

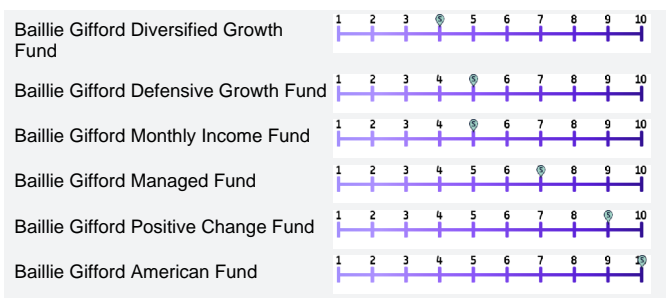


aberdeen

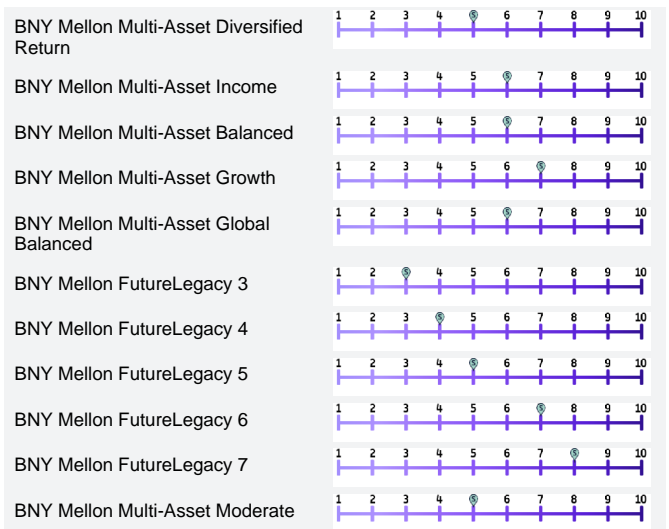




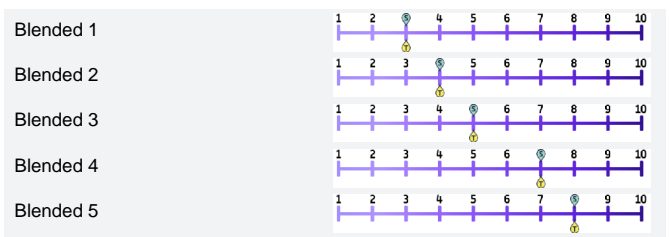
Baillie Gifford™



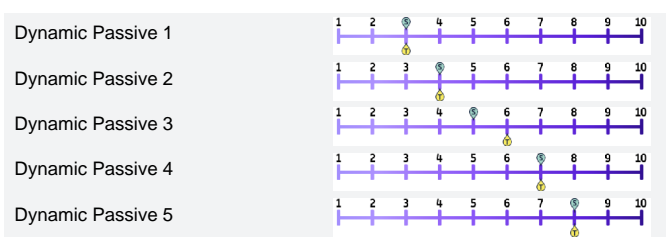
BNY MELLON INVESTMENT MANAGEMENT



CHARLES STANLEY▲

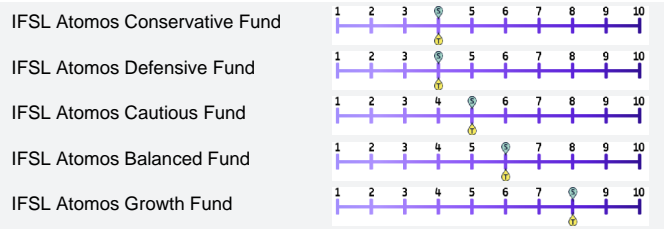


CHARLES STANLEY▲

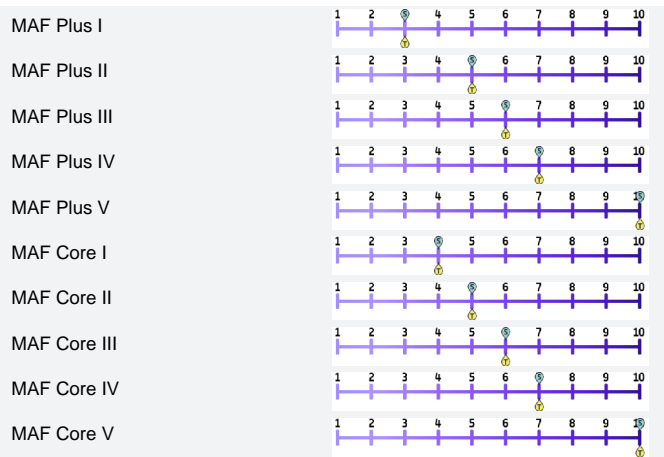


atomos

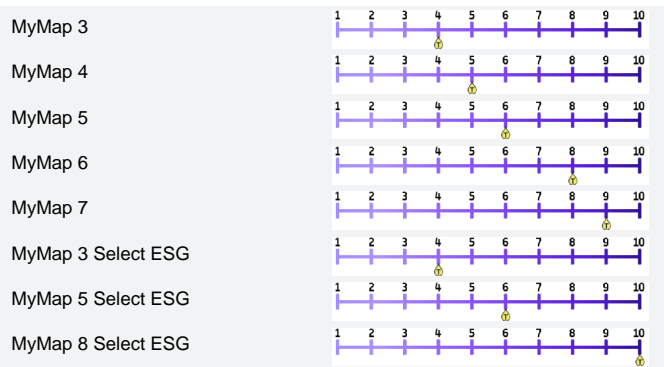
wealth & financial wellbeing



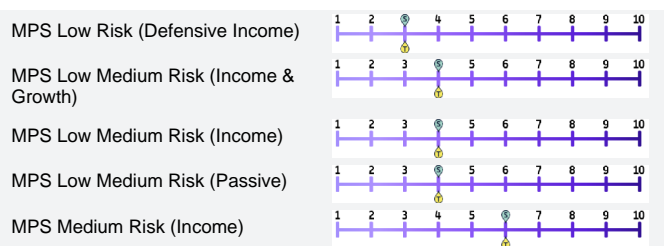
AVIVA INVESTORS



BlackRock



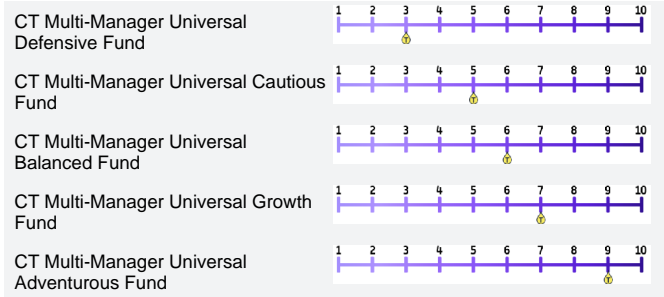
BM BROOKS MACDONALD



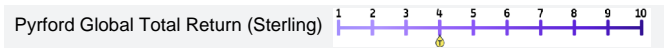
COLUMBIA THREADNEEDLE INVESTMENTS



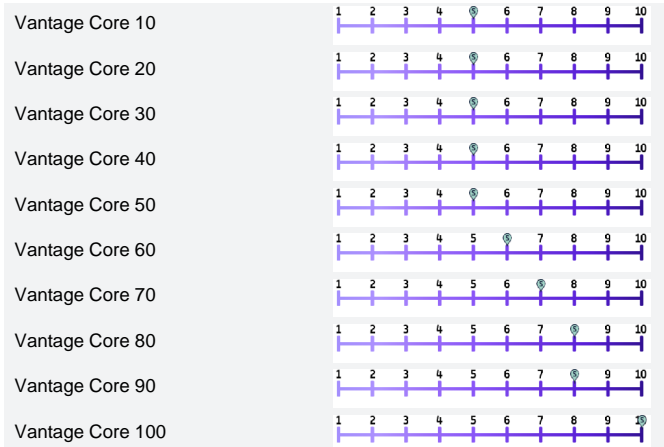
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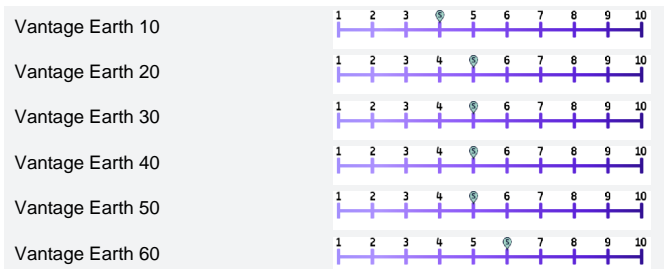
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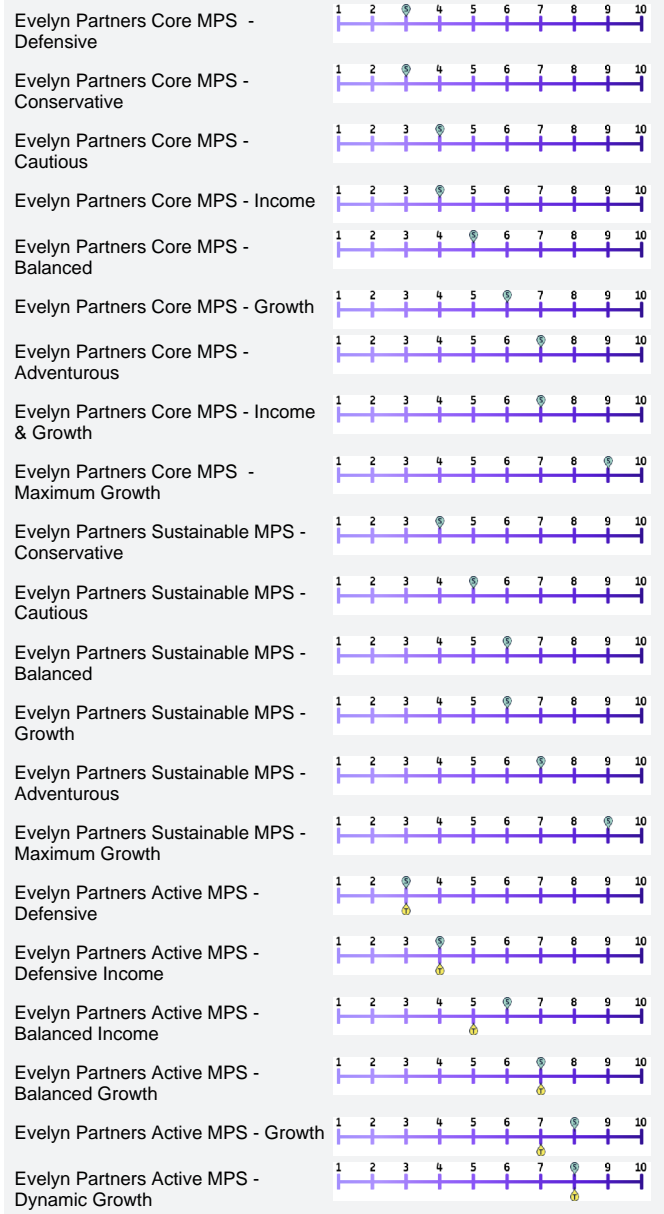
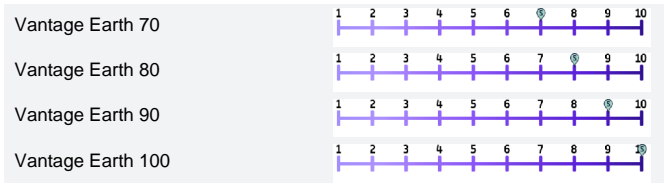
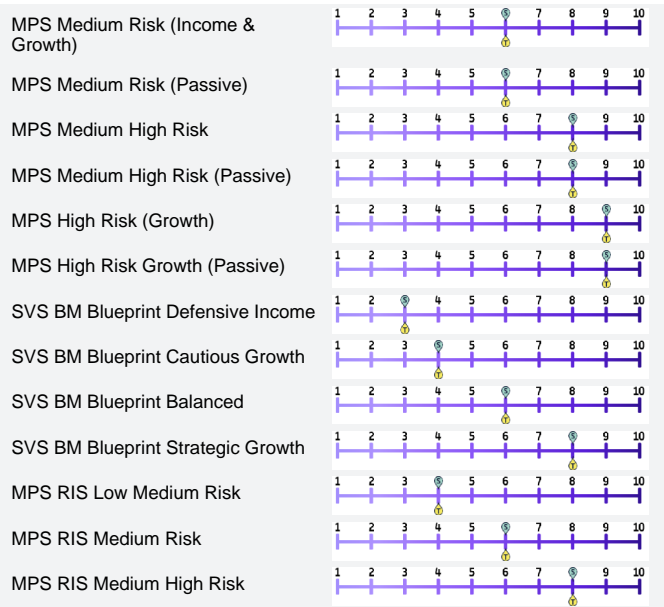


ebi evidence based investing

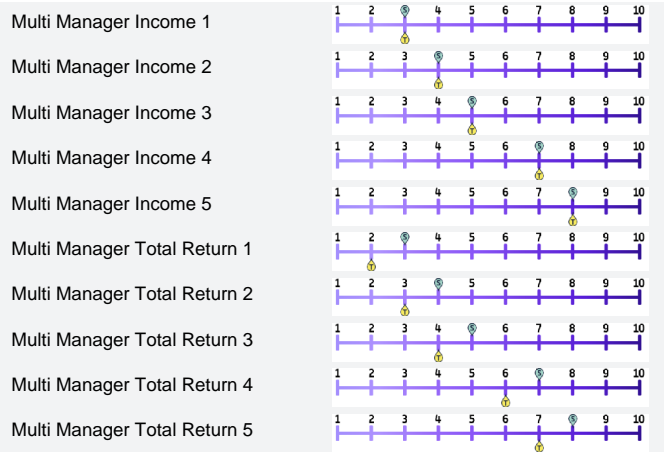


ebi evidence based investing

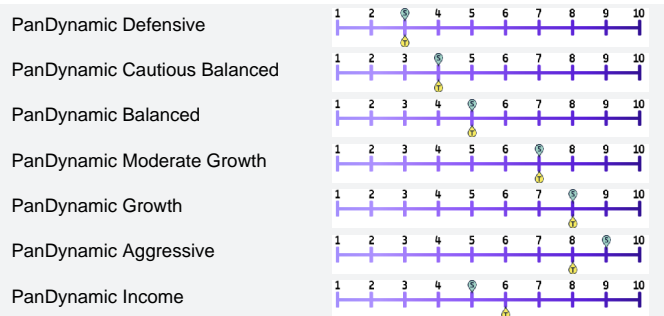




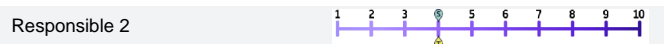
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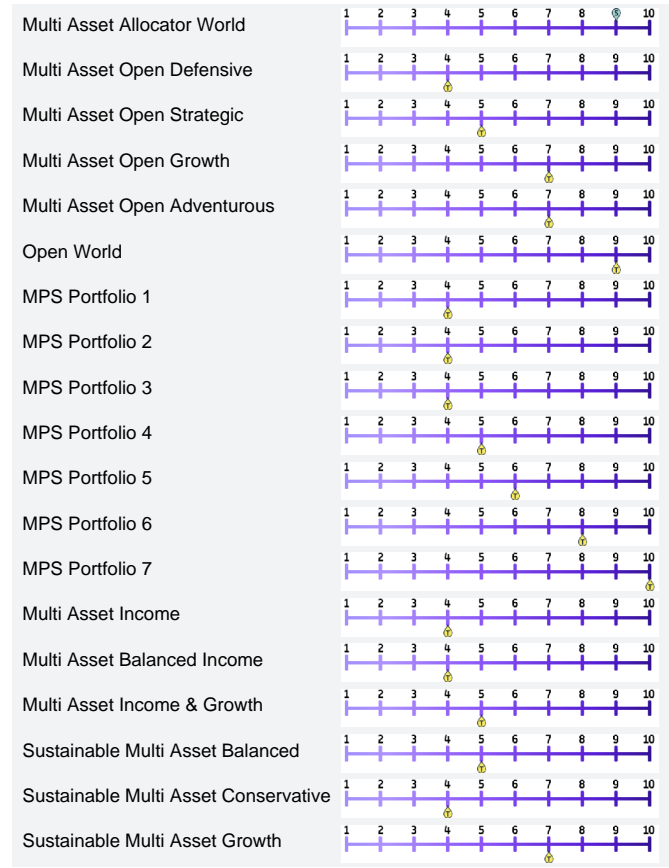
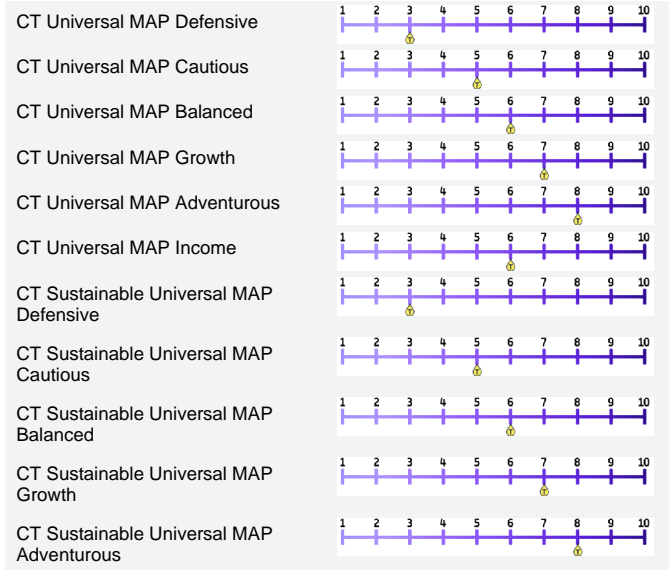
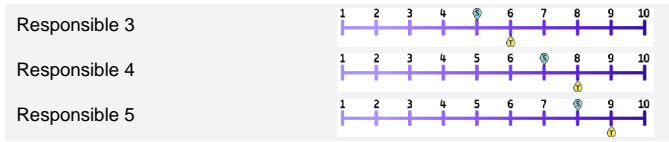


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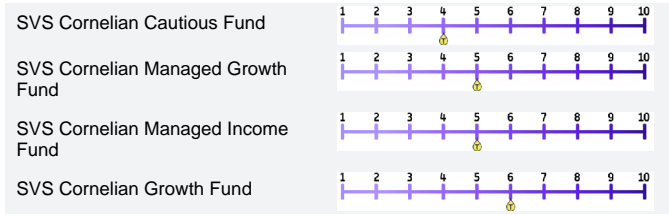
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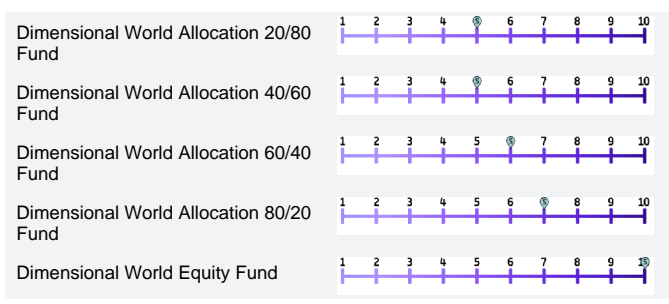


Cornelian

Part of the Brooks Macdonald Group

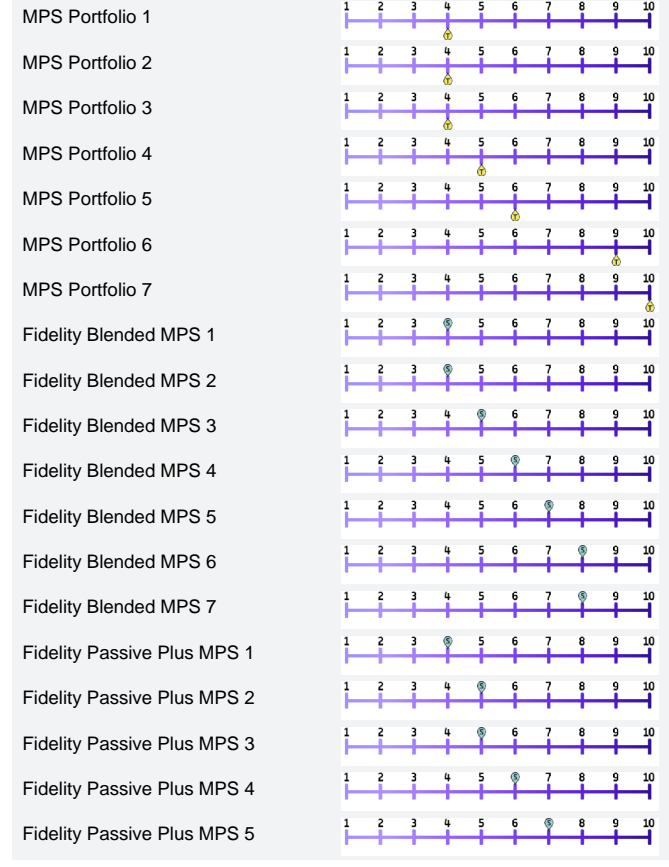


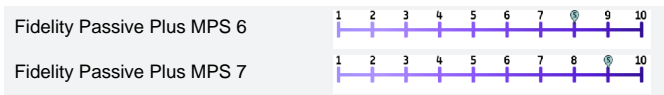
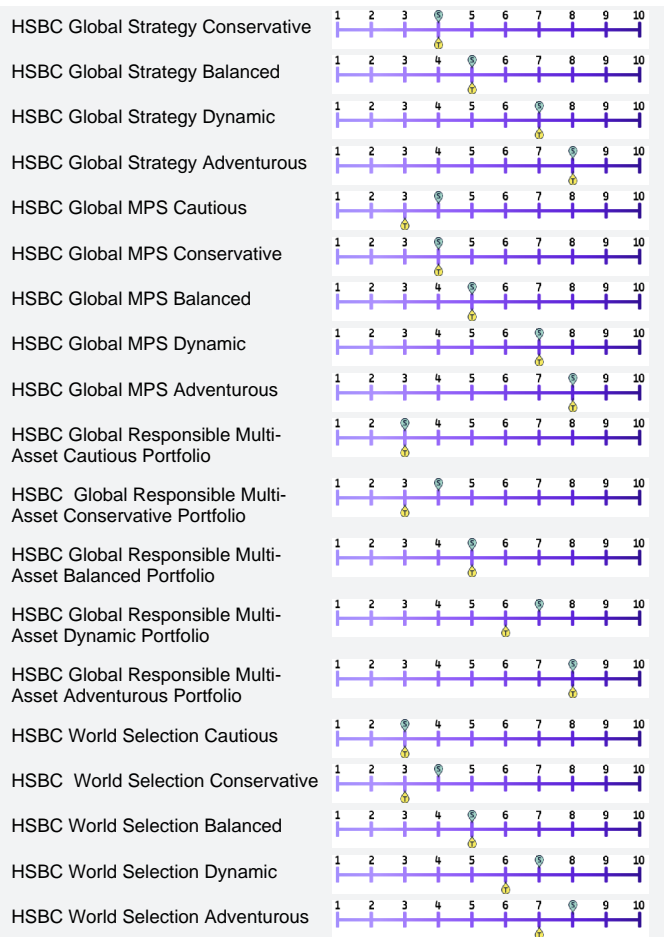
Dimensional



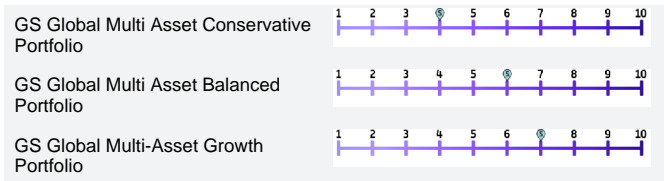
Fidelity

INTERNATIONAL

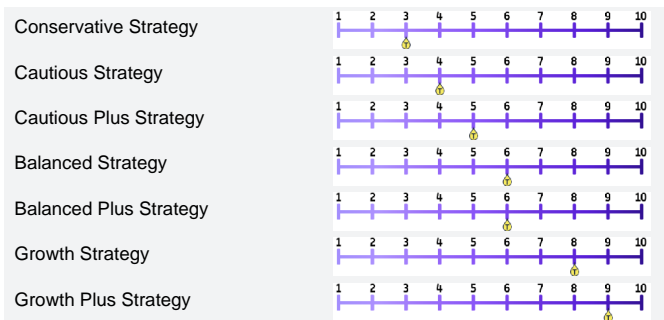




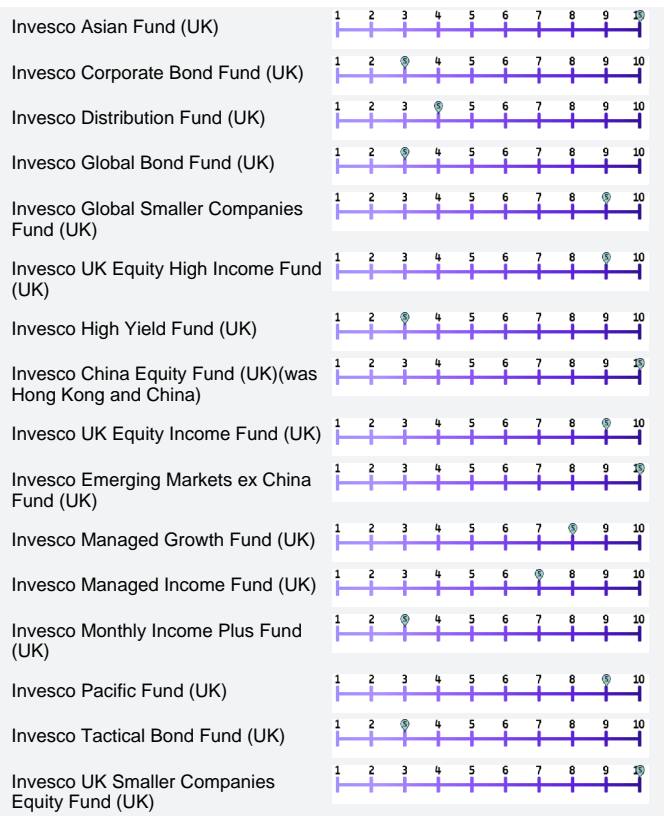
Goldman Sachs **Asset Management**



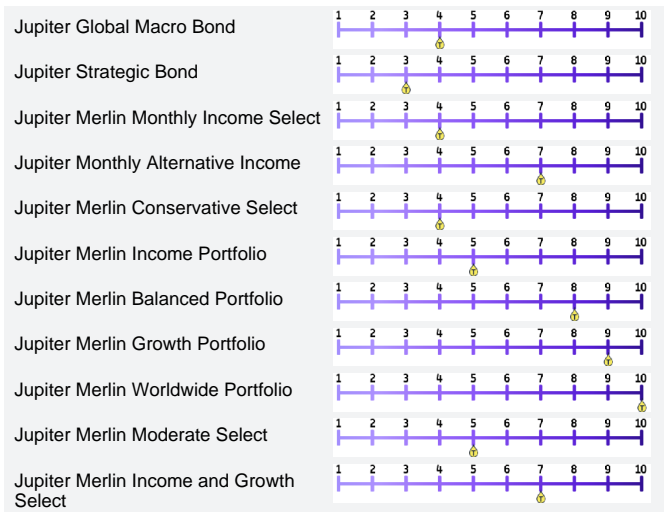
RATHBONES | Incorporating Investec Wealth & Investment (UK)



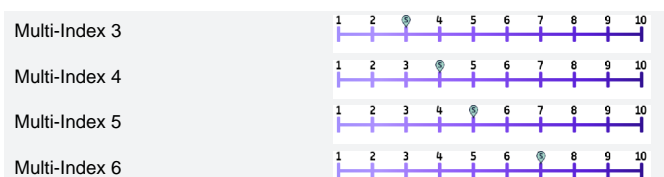
Invesco

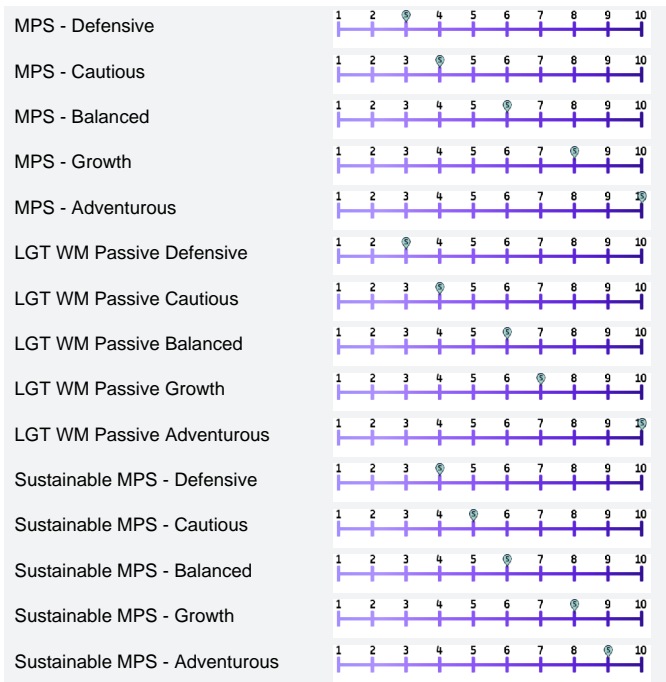
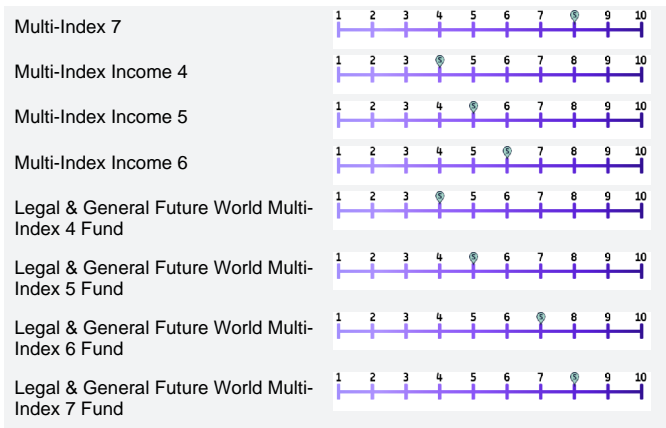
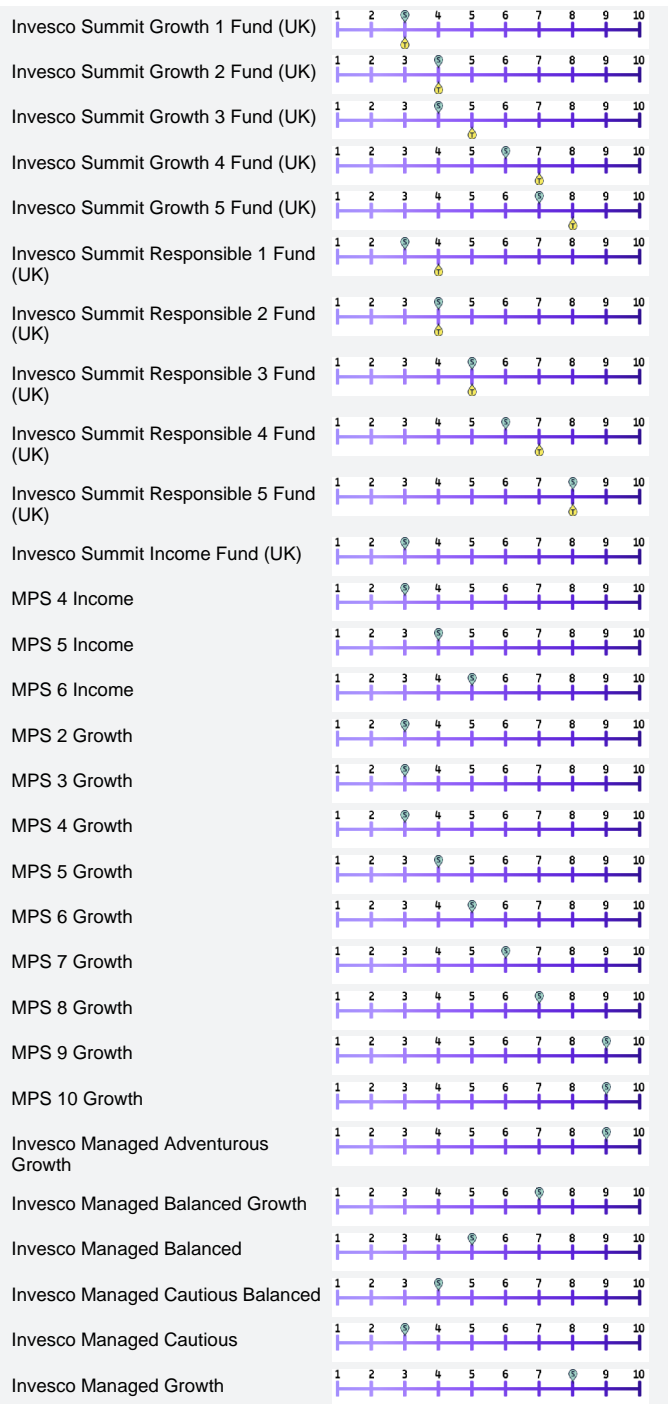


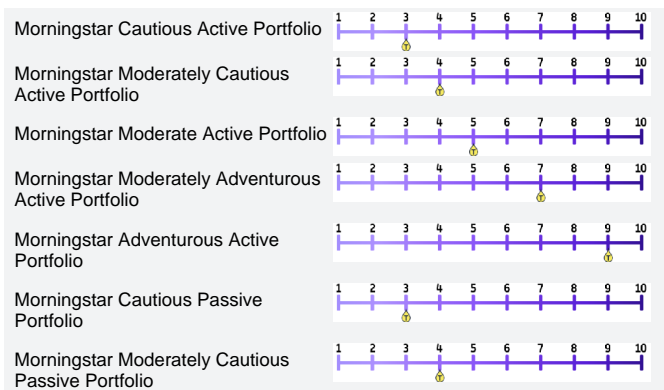
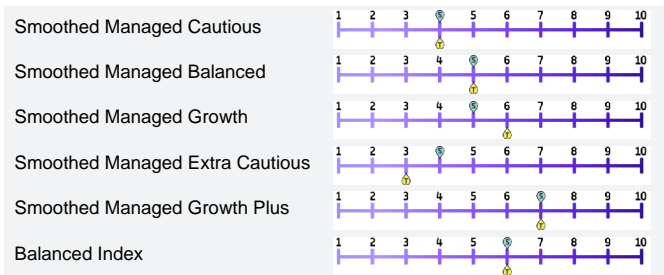
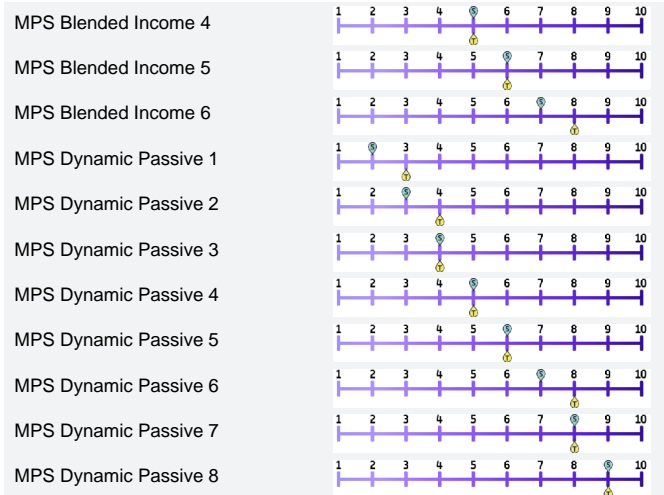
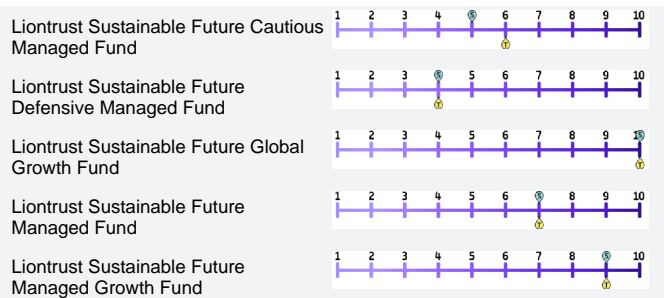
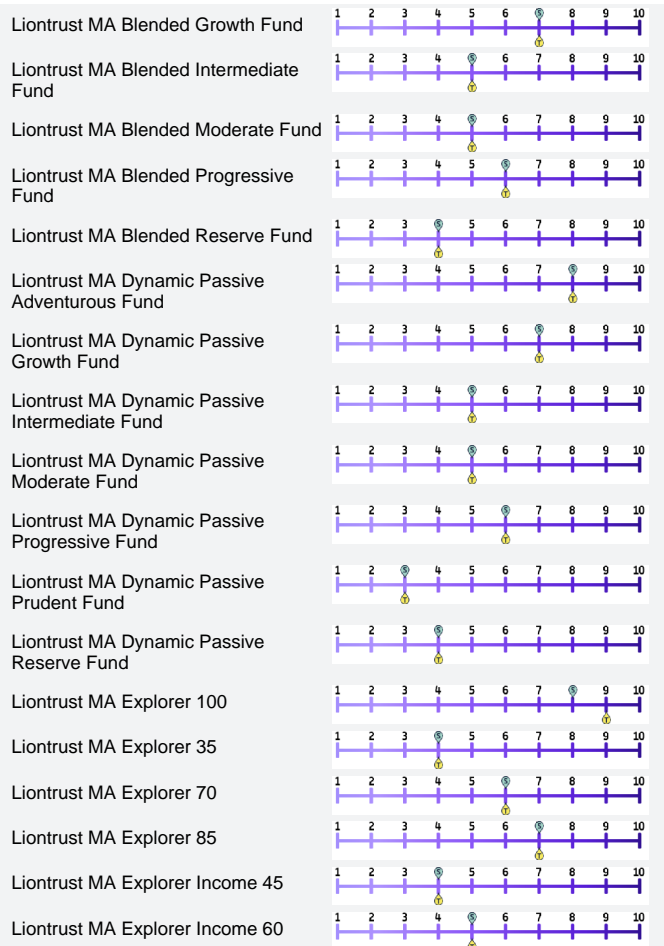
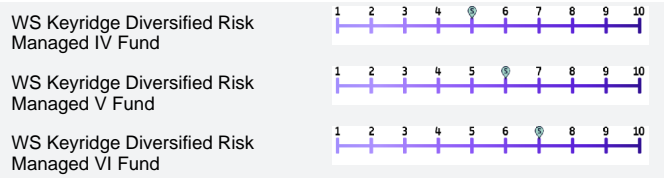
Jupiter

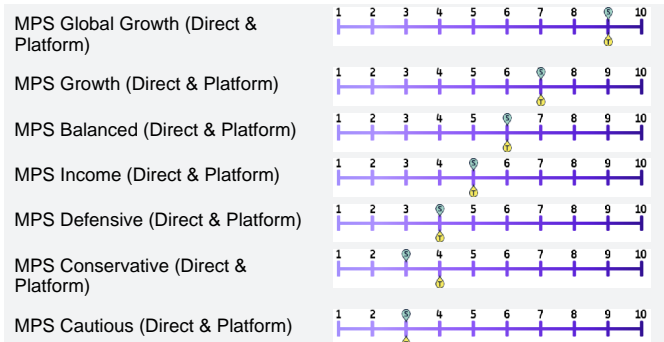
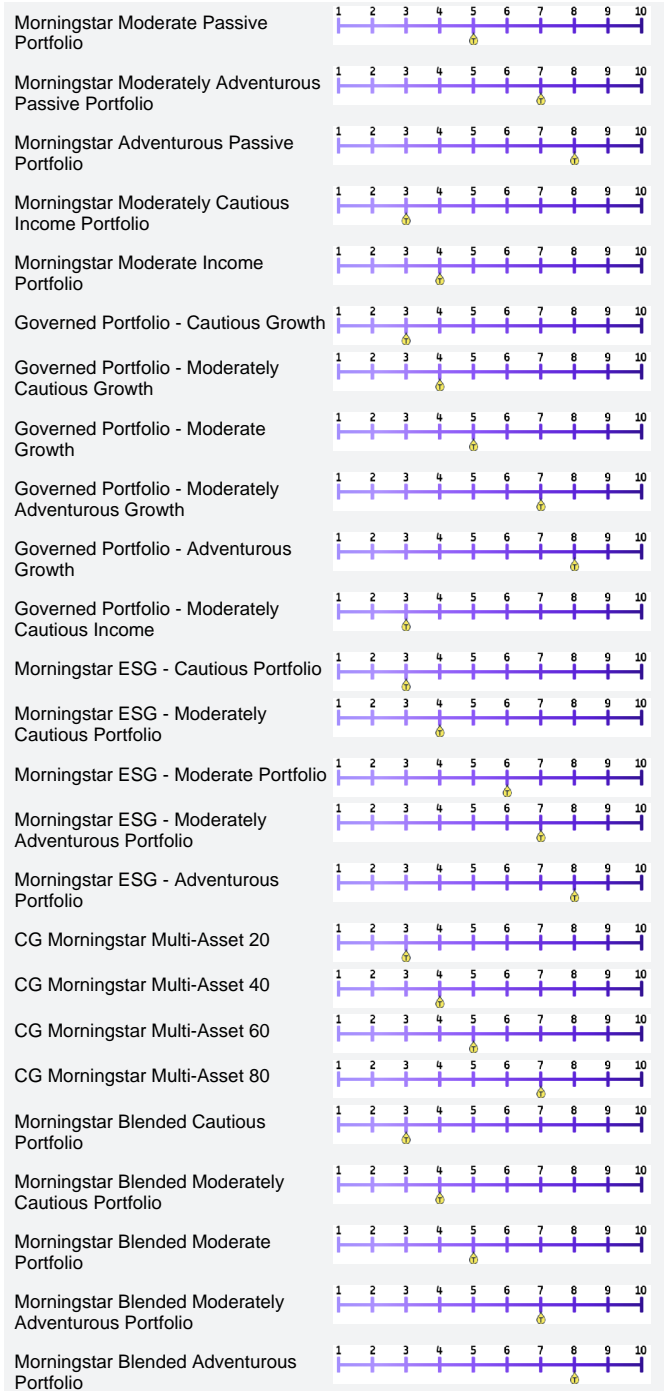
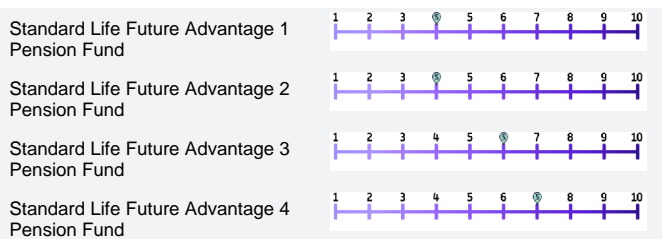
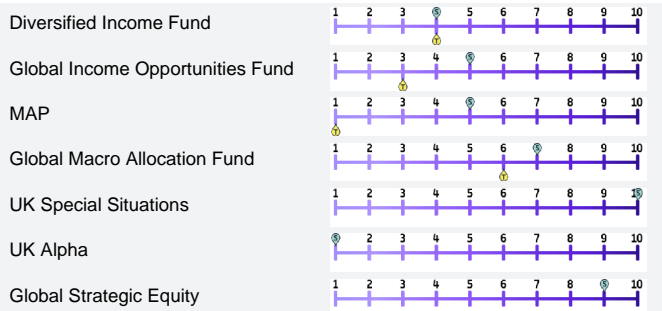
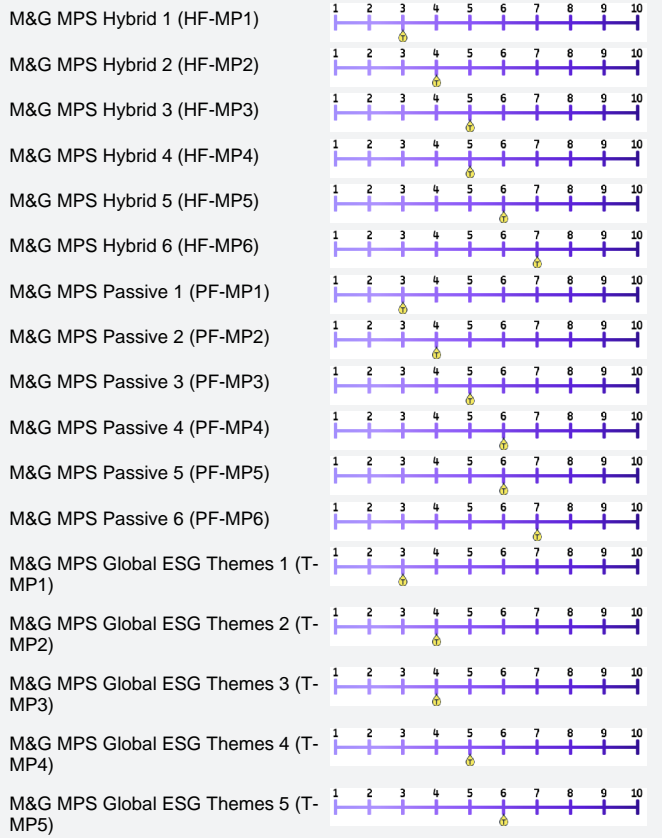


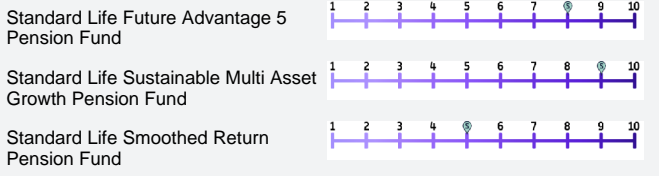
L&G



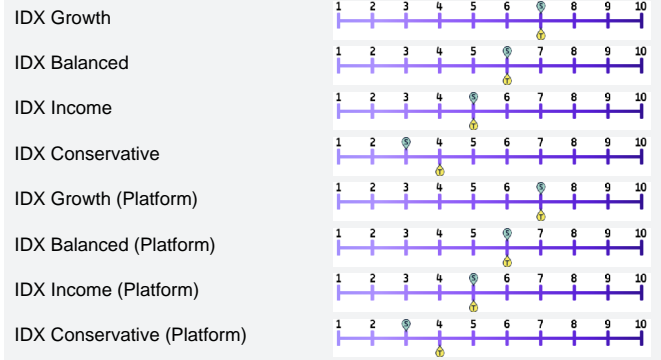
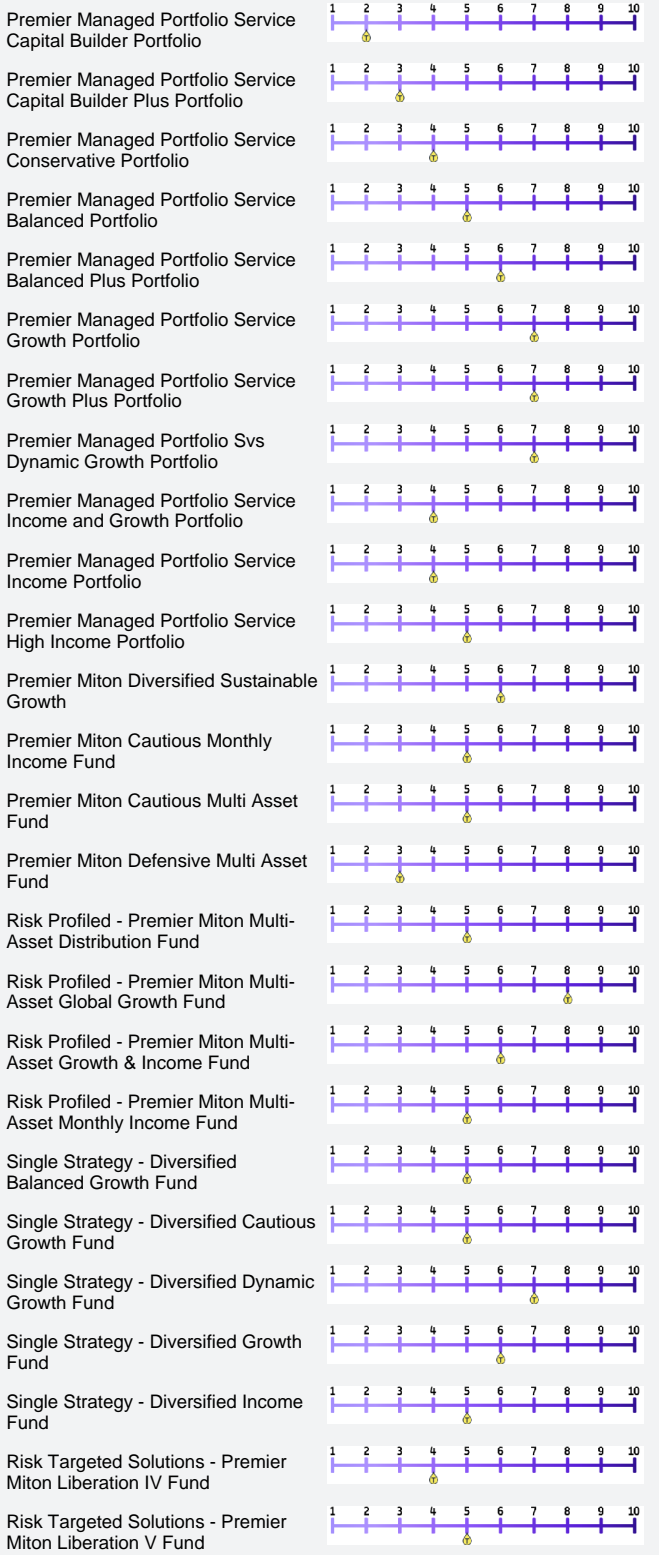




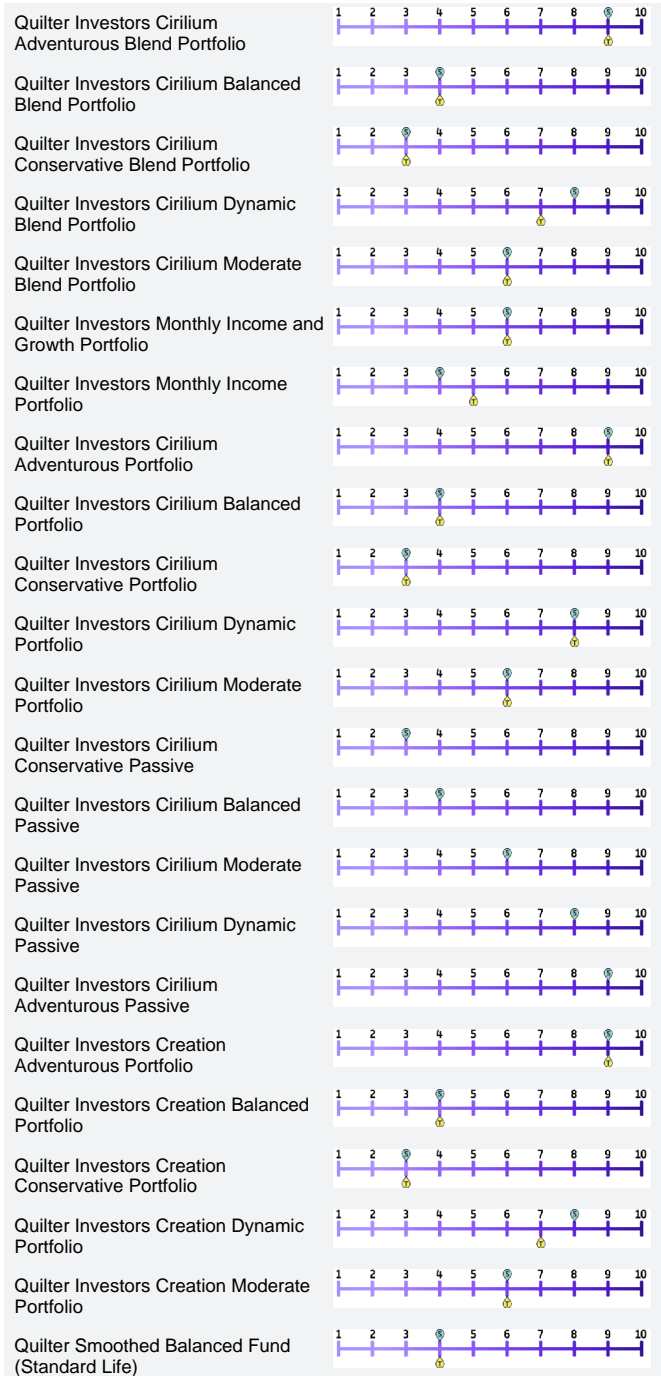




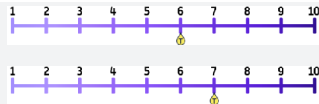
PREMIER MITON



Quilter Investors



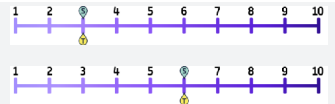
Risk Targeted Solutions - Premier
Miton Liberation VI Fund



Risk Targeted Solutions - Premier
Miton Liberation VII Fund



Quilter Smoothed Conservative Fund
(Standard Life)



Quilter Smoothed Moderate Fund
(Standard Life)



PruFund Cautious



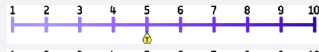
PruFund Protected Cautious



PruFund Growth



PruFund Protected Growth



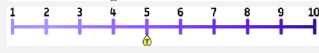
PruFund Risk Managed 1



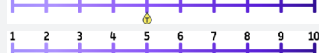
PruFund Risk Managed 2



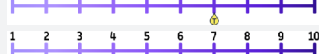
PruFund Risk Managed 3



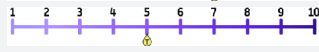
PruFund Risk Managed 4



PruFund Risk Managed 5



WP Optimum Return



Planet 1



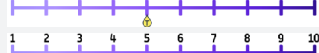
Planet 2



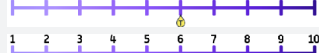
Planet 3



Planet 4



Planet 5



Risk Managed Active 1



Risk Managed Active 2



Risk Managed Active 3



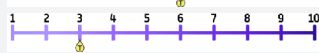
Risk Managed Active 4



Risk Managed Active 5



Risk Managed Passive 1



Risk Managed Passive 2



Risk Managed Passive 3



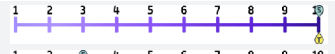
Risk Managed Passive 4



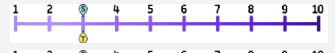
Risk Managed Passive 5



WealthSelect Responsible Active 10



WealthSelect Responsible Active 3



WealthSelect Responsible Active 4



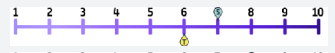
WealthSelect Responsible Active 5



WealthSelect Responsible Active 6



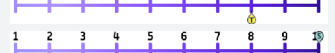
WealthSelect Responsible Active 7



WealthSelect Responsible Active 8



WealthSelect Responsible Active 9



WealthSelect Responsible Blend 10



WealthSelect Responsible Blend 3



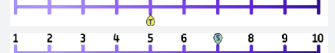
WealthSelect Responsible Blend 4



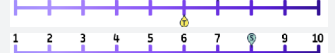
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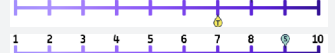
WealthSelect Responsible Blend 6



WealthSelect Responsible Blend 7



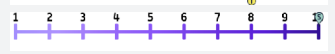
WealthSelect Responsible Blend 8



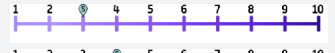
WealthSelect Responsible Blend 9



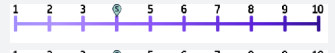
WealthSelect Responsible Passive 10



WealthSelect Responsible Passive 3



WealthSelect Responsible Passive 4



WealthSelect Responsible Passive 5



WealthSelect Responsible Passive 6



WealthSelect Responsible Passive 7



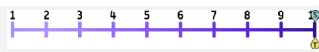
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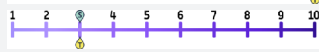
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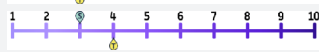
WealthSelect Managed Active 10



WealthSelect Managed Active 3



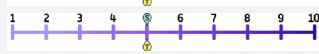
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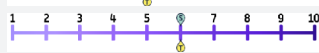
WealthSelect Managed Active 5



WealthSelect Managed Active 6



WealthSelect Managed Active 7



WealthSelect Managed Active 8



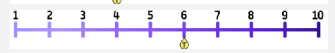
RGMAP Total Return



RGMAP Defensive Growth



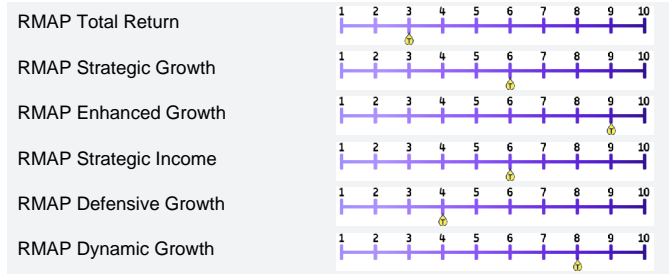
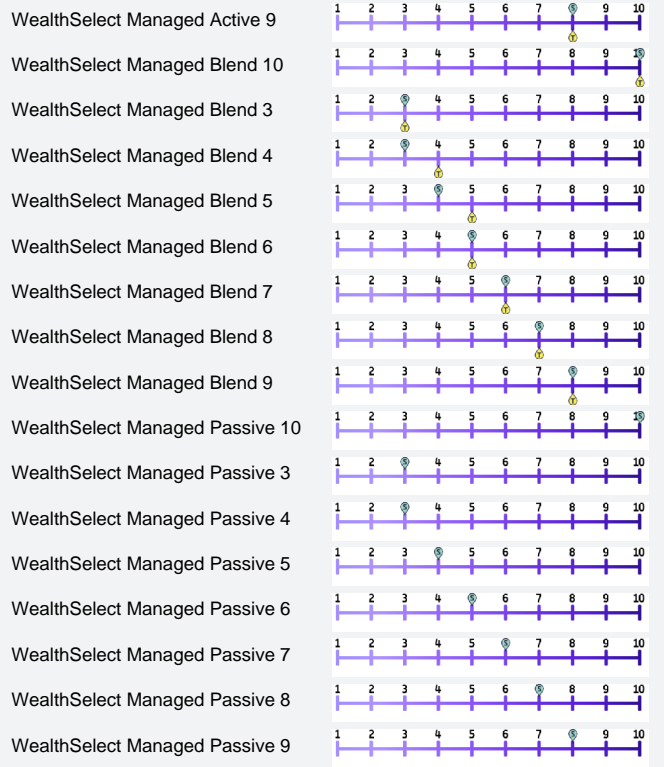
RGMAP Strategic Growth



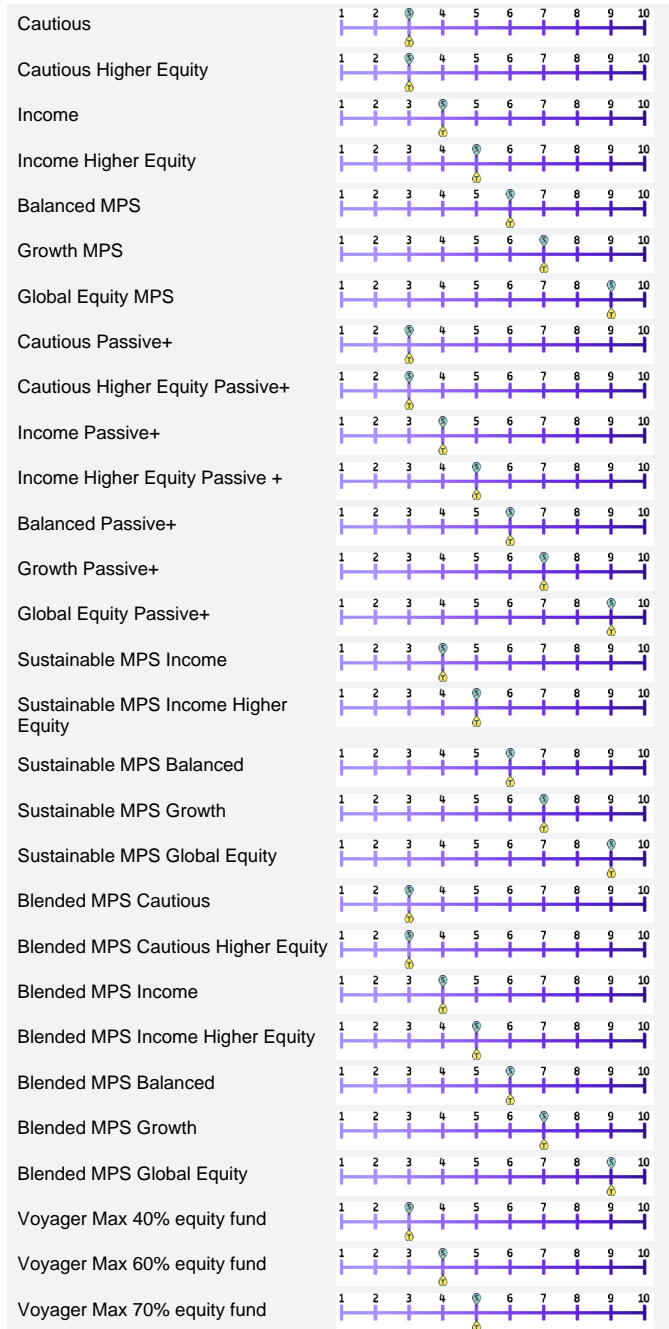
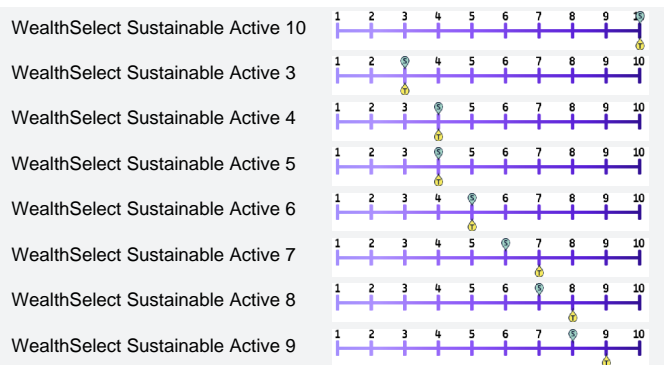
RGMAP Dynamic Growth



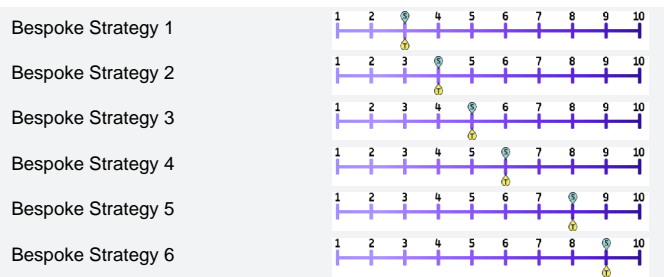
RATHBONES



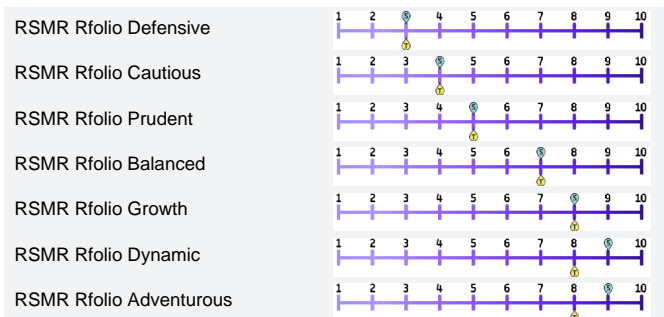
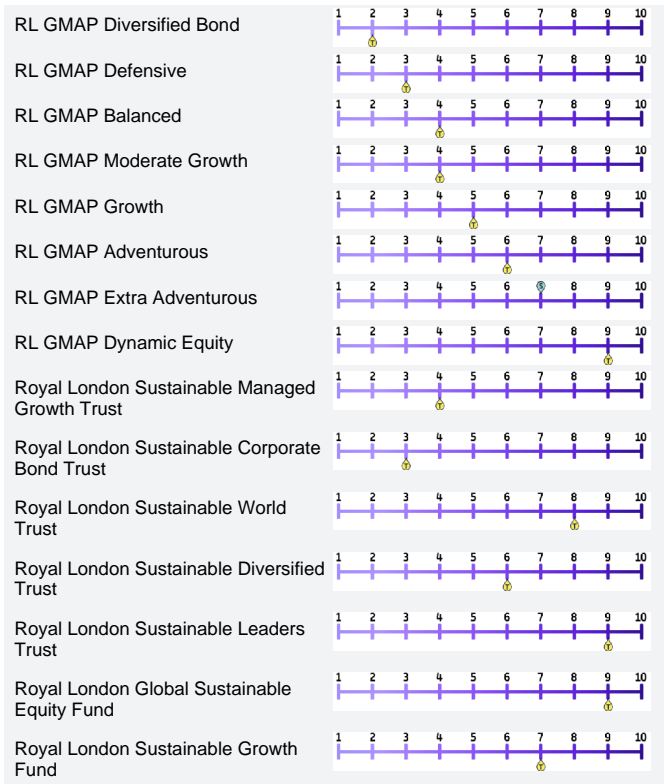
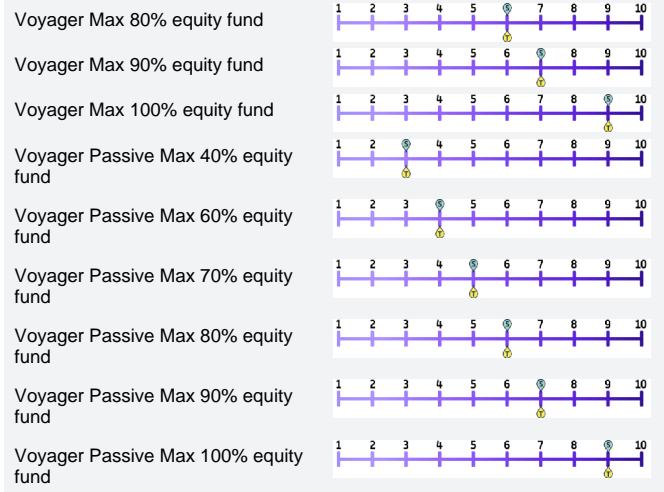
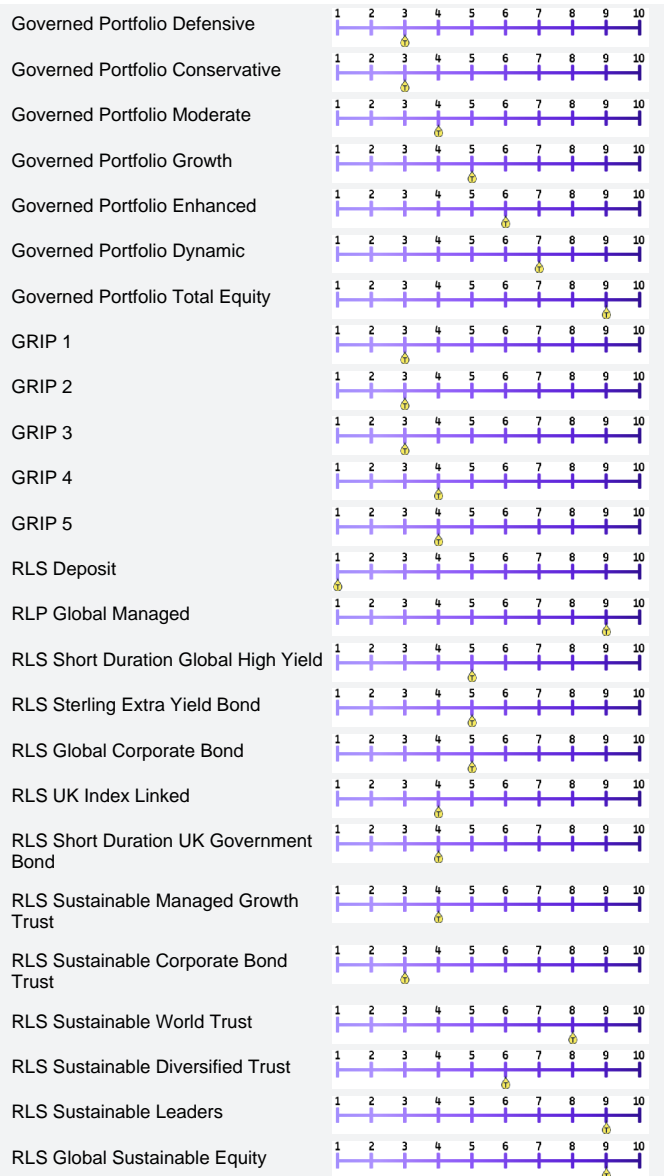
Quilter



RATHBONES



RATHBONES



Schroders

Schroder MM Diversity	
Schroder Monthly Income	
Schroder Managed Balanced	
Schroder Sustainable Future Multi-Asset	
Schroder Blended Portfolio 3	
Schroder Blended Portfolio 4	
Schroder Blended Portfolio 5	
Schroder Blended Portfolio 6	
Schroder Blended Portfolio 7	
Schroder Global Multi-Asset Cautious Portfolio	
Schroder Global Multi-Asset Moderately Cautious Portfolio	
Schroder Global Multi-Asset Balanced Portfolio	
Schroder Global Multi-Asset Growth Portfolio	
Schroder Global Multi-Asset Adventurous Portfolio	
Schroder Active MPS 3	
Schroder Active MPS 4	
Schroder Active MPS 5	
Schroder Active MPS 6	
Schroder Active MPS 7	
Schroder Strategic Index MPS 3	
Schroder Strategic Index MPS 4	
Schroder Strategic Index MPS 5	
Schroder Strategic Index MPS 6	
Schroder Strategic Index MPS 7	
Schroder Sustainable MPS 3	
Schroder Sustainable MPS 4	
Schroder Sustainable MPS 5	
Schroder Sustainable MPS 6	
Schroder Sustainable MPS 7	
Schroder Income Portfolio	



Managed Growth Fund 2	
Managed Growth Fund 3	
Managed Growth Fund 4	

RSMR Rfolio Income	
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RSMR Portfolio Services

RSMR Responsible Cautious	
RSMR Responsible Balanced	
RSMR Responsible Growth	
RSMR Responsible Dynamic	

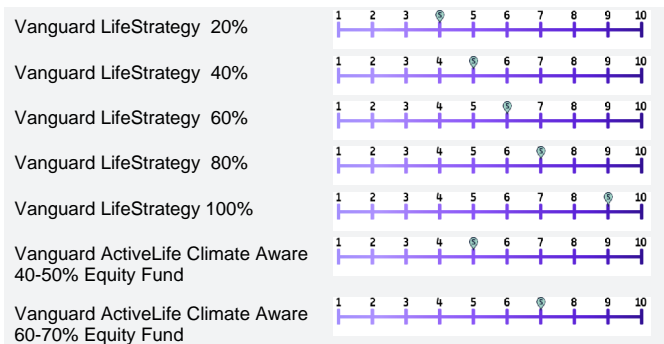
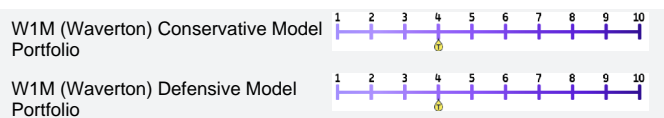
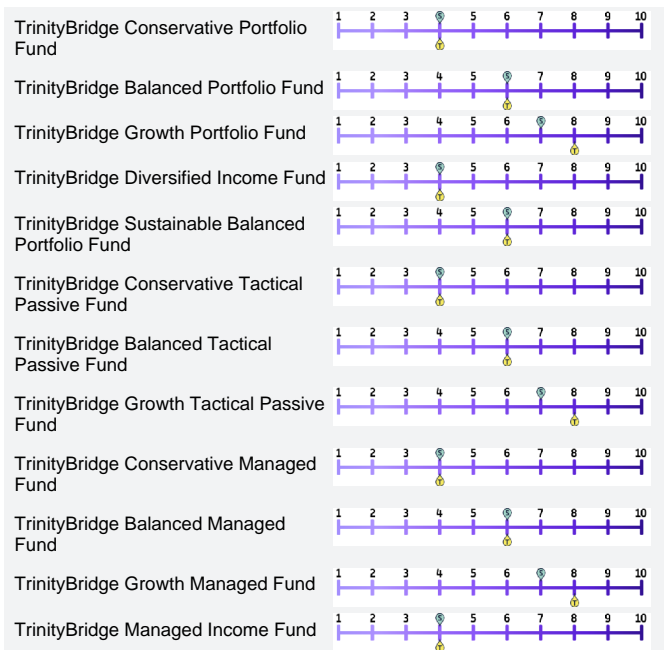
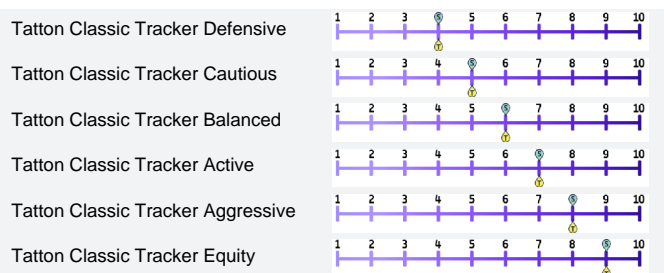
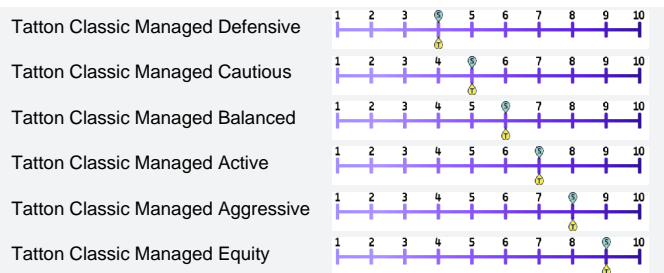
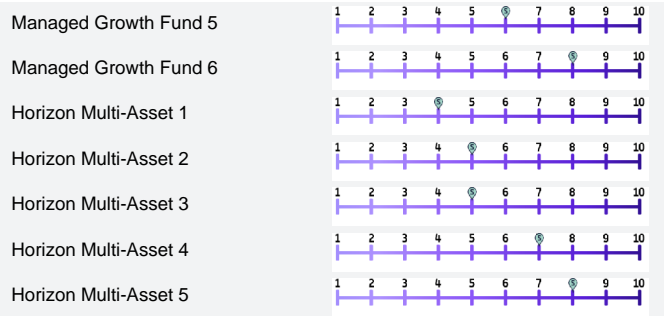
Russell Investments

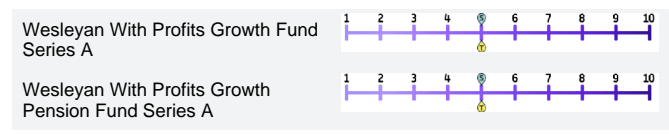
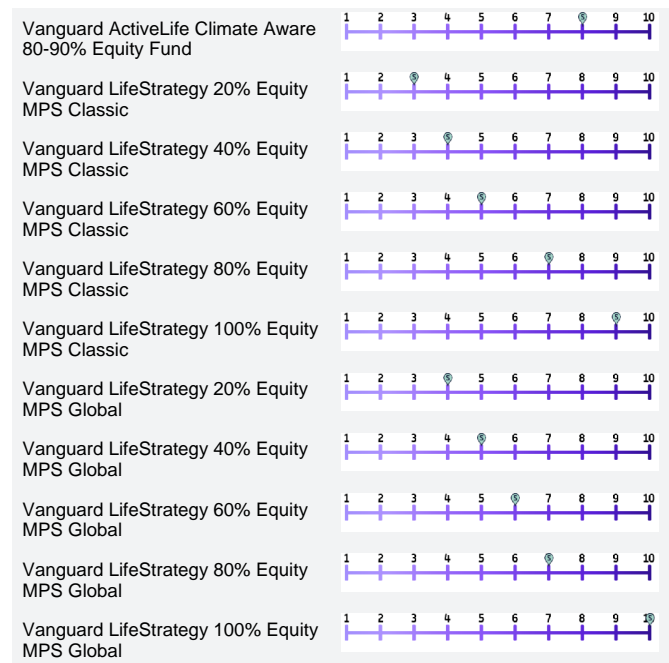
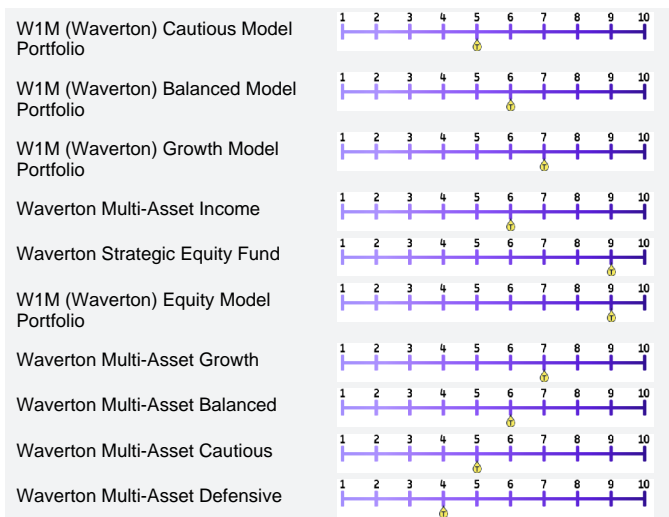
Russell Investments Classic Plus Secure Model Portfolio	
Russell Investments Classic Plus Cautious Model Portfolio	
Russell Invt Classic Plus Conservative Model Portfolio	
Russell Investments Classic Plus Moderate Model Portfolio	
Russell Investments Classic Plus Balanced Model Portfolio	
Russell Invt Classic Plus Progressive Model Portfolio	
Russell Invt Classic Plus Adventurous Model Portfolio	
Russell Investments Classic Plus Growth Model Portfolio	
Russell Investments Classic Plus Aggressive Model Portfolio	
Russell Investments Classic Plus Aggressive Plus Model Portfolio	
Russell Investments Defensive Assets Fund	
Russell Investments Real Assets Fund	
Russell Investments UK Growth	
Russell Investments International Growth	
Russell Investments MA Growth 1	
Russell Investments MA Growth 2	
Russell Investments MA Growth 3	
Russell Investments MA Growth 4	
Russell Investments MA Growth 5	



Tatton Classic Core Defensive	
Tatton Classic Core Cautious	
Tatton Classic Core Balanced	







(s) These portfolios were constructed with short investment timelines (5 year) in mind.
 (l) These portfolios were constructed with longer investment timelines (15 year) in mind. Otherwise Synaptic Risk Ratings assume a 10 year investment horizon. You should consult Royal London directly for further information before recommending.

About the service: Synaptic Risk Ratings are worked out by analysing the underlying asset classes within the fund or portfolio. Synaptic Software have requested asset allocation information from participating providers in a specific format aligned to the risk framework of the system. These asset classes are used by the model to determine the risk rating, a process that may result in a level of approximation though in most cases this will be insignificant. It is also possible that certain asset classes may not be represented exactly in the manner that providers would prefer. Reasonable endeavours are made to provide accuracy and consistency, however neither participating providers nor Synaptic Software can be held responsible for any errors or omissions. No recommendation should be made solely on the basis of the Synaptic Risk Ratings, and additional research should be undertaken for any case. This service is intended for use by investment professionals only.